

Appointment of CEO

ASX ANNOUNCEMENT

1 FEBRUARY 2022

ASX Code: NPM

FSE Code: NPM

Shares on Issue

7.6 Billion

Market Capitalisation

A\$7.6 m (at A\$0.001 per share)

Directors

Nick Mather (Non-Executive Chairman)

David Mason (Non-Executive Director)

Brian Moller (Non-Executive Director)

Andrew Gladman (Non-Executive Director)

Company Secretary

John Haley

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The Board of NewPeak Metals Limited, (**Company, NewPeak, ASX:NPM**) wishes to announce that Mr Boyd White has been appointed as the interim CEO to replace David Mason who is retiring but staying on the Board as a Non-executive Director. Mr White has worked closely with the Board since 2016. He has an accomplished record in the mining and energy sectors for over 30 years holding executive roles internationally with US multinationals Halliburton Company and KBR Inc, and domestically with Tarong Energy.

Mr. White will be remunerated at the rate of A\$25,000 per month, with no termination payments or other benefits payable. The interim appointment is expected to be for up to 6 months whilst the company sources a permanent CEO.

The status of the Company's Projects is as follows:

- the Company holds a suite of very promising gold prospects,
- these prospects are in multiple jurisdictions, which is difficult to manage and costly to explore in the COVID era,
- the Company will focus on its Argentina gold assets which have been internally assessed as the most prospective projects, and
- NPM will seek to JV its projects in Finland, Sweden and New Zealand.

NewPeak is also a significant shareholder (21.5% post dilution) in Lakes Blue Energy (**Lakes, ASX:LKO**), an Australian gas exploration company with exploration assets in Queensland, Victoria, SA and PNG. Lakes announced on 27 January 2022 that it has now raised in excess of \$3.55m, satisfying a key ASX condition for resumption of trading of its shares.

The Board looks forward to Lakes finalising all outstanding conditions with the ASX and its imminent resumption of trading in its shares.

This Announcement has been authorised by the Board of Directors.

Mr John Haley
Company Secretary

For further information contact:

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