

01 February 2021

Market Announcements Office
ASX Limited**DISTRIBUTION REINVESTMENT PLAN ISSUE PRICE**

Further to the final distribution announcement for the January 2021 distribution period, BetaShares Capital Ltd, issuer of the Fund(s), announces the following Distribution Reinvestment Plan ("DRP") issue price that will apply for reinvested distributions:

ASX Code	Fund	DRP Issue Price (dollars per unit)
BNDS	BetaShares Legg Mason Australian Bond Fund (managed fund)	27.17549172

Any DRP elections must be received by the registrar, Link Market Services, by 03 February 2021. The issue of units under the DRP will be processed on 16 February 2021.

DISTRIBUTION STATEMENTS

We have taken a step towards a more sustainable and convenient way for investors to receive information about their holdings. Distribution Statements for BetaShares Legg Mason Funds will be notified to investors, when available, via email for those investors who have set "email" as their communication preference, and will otherwise be available for download via the Link Market Services Investor Centre.

Investors should register their email addresses with Link Market Services at www.linkmarketservices.com.au or call 1300 420 094. These statements will not be sent via paper post, unless specifically requested via the Link Investor Centre or by contacting BetaShares.

Further information about electronic communications and updating investor preferences is available at www.betashares.com.au/investors/account-setup/.

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Fund(s). BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund(s). Legg Mason Australia is part of Franklin Resources, Inc. Western Asset Australia, a division within Legg Mason Australia, provides investment management services for the Fund(s). Before making an investment decision you should read the Product Disclosure Statement (PDS) carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.