

31 January 2025

Quarterly Activities Report and Appendix 4C to 31 December 2024

Clean TeQ Water Limited

ACN: 647 935 948

ASX: CNQ

Corporate Information[#]

Ordinary shares: 72.2m

Options: 2.4m

Performance rights: 3.2m

Convertible Notes: 1m

Cash at bank: \$1.4m

Chairman

Ian Knight

CEO

Peter Voigt

Non-Executive Directors

Sam Riggall

Robyn McLeod

Company Secretary

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[#] As at 31 December 2024

HIGHLIGHTS

Key highlights Q2 FY25 include:

Operations

- Award of ~\$11m contract for a PHOSPHIX® phosphate removal plant in Ireland
- Successful delivery of BIOCLENS® nitrate removal plant in Australia
- Heathgate Resources uranium plant installed and moving to commissioning phase
- Townsville Water Recycling project is in final stage of commissioning
- LithiumBank reports over 98% recovery of lithium from Boardwalk brine producing 3,000mg/L lithium eluate
- Award of Commonwealth Simple Grant under the BRIL: Renewables and Low Emissions Round – Feasibility Program.
- Successful pilot plant testing of DESALX® sulphate removal pilot with Nyrstar in Europe

Corporate

- \$1m convertible note issued
- Quarterly cash receipts from customers \$1.8m
- The Company has \$1.4m in cash reserves as at 31 December 2024
- First two milestone payments, totalling \$1.7m, from ENVA PHOSPHIX® project received in January 2025
- \$576k R&D refund awarded and expected to be received in the coming days
- \$80k received in government grants

MESSAGE FROM THE CEO

As we reflect on the December 2024 quarter, I am proud to share the significant progress we've made in advancing our mission to deliver innovative, sustainable solutions for water treatment, critical metal recovery, and renewable energy. While we faced some timing-related challenges in project execution that impacted revenue, these were more than offset by the meaningful milestones we achieved across our portfolio. These successes underscore our growing reputation as a leader in the global water treatment and resource recovery industries and position us strongly for the future.

A major milestone was achieved in November 2024 with the successful conclusion of negotiations and the awarding of the ENVA PHOSPHIX® phosphate removal contract, valued at approximately \$11 million. This flagship project represents the largest in our Company's history and serves as a testament to our growing reputation and credibility in the global water treatment industry. The ENVA contract not only highlights the demand for our innovative water treatment solutions but also supports an improving financial and operational performance in the months ahead.

We also successfully delivered a BIOCLENS® mobile treatment facility for the remediation of nitrogen in surface waters. The deployment of this advanced solution demonstrates our commitment to addressing critical environmental challenges while driving the adoption of cutting-edge, sustainable technologies in water treatment, and marks a significant milestone in our efforts to introduce innovative biotechnologies to the water industry.

Additionally, our DESALX® pilot plant in Europe achieved a breakthrough by successfully removing sulphate and selenium from smelter wastewater in an economically viable and environmentally sustainable manner. These successes have paved the way for a detailed design contract negotiation, further validating the scalability and the impact of our solutions.

These developments are important milestones in the execution of our focused growth strategy as nitrogen, phosphorus and sulphate become increasingly recognised as critical pollutants, particularly in Europe, where tightening regulations are driving the need for innovative solutions. We have demonstrated that our advanced technologies and expertise in nutrient remediation are invaluable to this industry and are well positioned to capitalise on these emerging regulatory frameworks. By addressing the growing demand for sustainable nitrogen and phosphorus management, we are well-equipped to play a pivotal role in supporting environmental compliance and improving water quality across this region.

In the critical metals space, our cDLE® pilot plant in Calgary, operated in partnership with LithiumBank, achieved remarkable results, successfully recovering over 98% of the lithium from the Boardwalk brine. The plant produced a lithium eluate containing over 3,000 mg/L with only minor impurities, demonstrating the effectiveness of our continuous Direct Lithium Extraction (cDLE®) technology. This level of recovery from low-concentration brines positions cDLE® as a leading innovation in lithium recovery.

While lithium prices are currently experiencing a temporary downturn, the long-term demand for lithium remains strong, driven by the global transition to renewable energy and the continued adoption of electric vehicles. Our focus on advancing efficient and sustainable lithium recovery technologies ensures we are well-positioned to meet this demand as the market recovers. The success of the cDLE® pilot plant reinforces our ability to address critical supply gaps in the lithium industry.

The Townsville Water Recycling Plant has reached a significant milestone as it approaches the final commissioning phase. This project marks the culmination of extensive planning, development, and collaboration, paving the way for the plant to become fully operational. Once commissioned, the plant will play a critical role in supporting sustainable water management in the region, further demonstrating our ability to deliver large-scale, impactful water treatment solutions.

The uranium industry is experiencing a resurgence in popularity as the world seeks reliable, low carbon energy solutions to meet growing energy demands. This renewed interest in nuclear energy aligns with the global push for low-carbon and high-efficiency power solutions. Our Heathgate Uranium Plant project reached a key milestone this quarter, with ion exchange columns fabricated, tested, and shipped to the site in South Australia. The plant is on track to commence commissioning in the near term, marking a significant step forward in our uranium processing capabilities.

The Clean TeQ Uranium Ion Exchange Process utilises advanced ion exchange techniques specifically optimised for uranium recovery. This technology, combined with our proven track record in delivering uranium processing solutions, positions us to capitalise on the renewed interest in nuclear energy and support the industry's transition to sustainable energy solutions.

We are proud to have been awarded a Commonwealth government grant to explore the application of our graphene oxide membranes as an innovative solution to address water challenges faced by remote communities. This funding will enable further development and deployment of our cutting-edge membrane technology, which offers a highly effective and sustainable approach to improving water quality in underserved areas. This initiative reflects our commitment to leveraging advanced technologies to deliver impactful solutions for critical water treatment needs.

The adoption of our ATA® technology is progressing steadily, albeit at a measured pace. Introducing innovative technologies often involves overcoming initial inertia, as industry adoption can be challenging. However, when addressing significant, pressing problems, companies are increasingly open to embracing change. This gradual but consistent progress reflects the growing recognition of ATA®'s potential to deliver impactful solutions, and we remain confident that its adoption will accelerate as the value it provides becomes more evident.

To support future growth and project execution, we have taken steps to strengthen our financial reserves. Our major shareholder, Robert Friedland, has demonstrated his strong commitment to the company by providing a \$1m convertible note to bolster working capital. This funding will support our expansion efforts as we wait milestone payments from our secured projects. The additional capital underscores confidence in our vision, strategy, and the long-term potential of our technologies. With this support, we are well-positioned to advance our projects and capitalise on the growing opportunities across our key focus areas.

Clean TeQ remains focused on executing its strategy and capitalizing on opportunities in water treatment, critical metals recovery, and renewable energy. The progress achieved this quarter demonstrates our ability to deliver innovative solutions that address pressing environmental challenges and support global sustainability goals.

As we move forward, we will continue to advance our projects, strengthen our market position, and deliver value to our stakeholders. The milestones achieved during the December 2024 quarter provide a solid foundation for growth and reinforce our position as a leader in sustainable technology solutions.

Thank you for your continued support.

Q2 FY25 CASH FLOW

Total cash receipts in Q2 FY25 were \$1.8m compared to the \$1.7m in the previous quarter. Costs associated with product manufacturing and general operations were \$1.2m compared with \$1.9m in the previous quarter.

This is in line with expectations as the Company's shifts from the manufacturing and delivery phase to commissioning phases of several existing projects this quarter and commencement of testwork & design of new projects. The FY24 R&D Tax Incentive of \$576k is anticipated to be received in the coming days.

Most notably, the Company's ENVA project has an agreed milestone payment schedule. The Company received \$1.7m in January 2025 as payment for achieving the first two milestones. As of the 31 December 2024, Clean TeQ and its group of entities had Trade Receivables of \$3.3m.

The cash inflows from financing activities for the quarter, specifically from the Convertible Note, totalled \$1m.

As of 31 December 2024, the Company had cash reserves of \$1.4m. It should be noted that the reported cash balance excludes i) the undrawn balance of the term loan facility, ii) the anticipated R&D rebate for FY24, and iii) other receivables. A summary of the revenue and expenditure incurred during the quarter is detailed in the attached unaudited Appendix 4C.

Q2 FY25 OPERATIONAL HIGHLIGHTS AND OUTLOOK

Projects Update

ENVA – PHOSPHIX®

In November 2024, the Company secured a contract valued at approximately €7 million (over AU\$11 million) with its partner ENVA to design and supply a PHOSPHIX® plant in Ireland. This followed successful laboratory and on-site pilot tests demonstrating the technology's effectiveness in reducing wastewater phosphate levels to below 1 mg/L, aligning with stringent EU environmental regulations. The plant will be engineered for high water recovery (~99%) and will produce a minimal solid phosphate by-product for disposal. The project timeline includes a 56-week equipment delivery, 18-week installation by ENVA's end user, and an 8-week commissioning phase.



Clean TeQ Water secured a contract valued at around AU\$11 million with ENVA for a PHOSPHIX® plant in Ireland (stock image)

Heathgate Uranium Processing Plant (South Australia)

In September 2023, the Company was awarded a contract, valued at around \$5.6m, by Heathgate Resources (Heathgate) for the design, supply, project management, and commissioning of a CLEAN-IX® U-Column uranium processing system for their processing plant in South Australia.

The plant will leverage the Company's proprietary Uranium Ion Exchange Process that utilises advanced ion exchange techniques that has been specifically optimised for uranium recovery.

All mechanical equipment has been installed and Clean TeQ will commence training and commissioning start of February 2025 and looking to complete within the current quarter.

The deployment and operation of uranium and other mineral recovery plants represent a key strategic priority for Clean TeQ, aligning with its mission to drive sustainable mining practices globally.



Mechanical installation complete for Heathgate Uranium Processing Plant

Townsville City Council Project (Cleveland Bay Purification Plant)

In November 2022, the Company entered a significant contract valued at around \$10m with civil engineering partner, A. Gabrielli Construction. The contract's objective is to construct and deliver a state-of-the-art Recycled Water Treatment Facility with a capacity of 15 megalitres per day at the Cleveland Bay Purification Plant. The project is an integral part of a larger agreement aimed at providing water treatment and distribution services for the Townsville City Council.

The Townsville Water Recycling Plant reached a major milestone in the quarter with the completion of cold commissioning. Hot commissioning commenced this month and is expected to conclude by the end of the month, followed by process proving. This marks the final phase before the plant becomes fully operational, highlighting the success of extensive planning, development, and collaboration.



Clean TeQ completed cold commissioning of Townsville Water Recycling Facility in December

Go2Lithium - LithiumBank cDLE®

Last quarter, the Company's Continuous Direct Lithium Extraction (cDLE®) technology achieved over 98% lithium recovery from LithiumBank's Boardwalk brine in west-central Alberta and was able to produce a 3,000mg/L lithium eluate. The eluate was then treated by a simple precipitation technique to remove impurities and concentrated to 18,000mg/L as a feed for the carbonation, crystallisation and recrystallisation process to directly produce lithium carbonate. The lithium carbonate produced was analysed as 99.95% pure, a battery grade lithium carbonate.



Battery grade lithium carbonate

The Company is now very confident that the cDLE® process can produce battery grade lithium carbonate in an economic and environmentally sustainable way. Only one minor issue came to light that was with the mechanical strength of the current generation of sorbent, which lacked sufficient strength to be recycled efficiently within the plant. The manufacturers of the sorbent and other manufacturers are working diligently on solving this issue.

Clean TeQ granted exclusive licenses for lithium processing to its 50%-owned joint venture, Go2Lithium (www.go2lithium.com) for use by its wholly owned subsidiary, G2L Greenview Resources Inc., in advancing LithiumBank's lithium brine assets in Alberta. Through its ownership in Go2Lithium Inc., Clean TeQ currently holds an indirect interest in 2,000,000 shares of LithiumBank (TSX.V: LBNK).



Clean TeQ's Continuous Direct Lithium Extraction (cDLE®) pilot plant

Nyrstar DESALX®

The pilot trials of the DESALX® system successfully demonstrated excellent removal of sulphate and selenium from smelter wastewater in a cost-effective and sustainable manner. These results highlight the system's potential to address industrial wastewater challenges. Commercial negotiations are now underway for the detailed design and delivery of a full-scale system.



Commissioning of Nyrstar DESALX® pilot plant

Mine Tailings Management - ATA®

In the September 2024 quarter, Clean TeQ signed a Letter of Intent (LOI) with Harmony Gold Mining Company Limited and StitchWise Pty Ltd to conduct a commercial-scale demonstration of the ATA® Dewatering Technology at Harmony Gold's St. Helena Mine Tailings Storage Facility in South Africa.

The design and build of the demonstration plant was completed this quarter and commissioning of the demonstration plant is expected to commence soon.

This initiative aims to showcase how Clean TeQ's ATA® Dewatering Technology can revolutionise mine tailings management by optimising water recovery and reducing environmental impact. The ATA® system quickly separates water from solids, producing stackable tailings and recycled water. Unlike traditional dewatering methods that rely on energy-intensive high-pressure filtration or mechanical evaporation, ATA® provides a simpler and more sustainable solution, significantly lowering operational costs. This technology addresses one of the mining industry's most critical challenges — efficient and sustainable tailings management.

Last quarter, several benchtop studies using ATA® technology were completed, yielding promising results. In one study on Pb-Zn tailings, ATA® successfully produced fully desaturated, dry-stackable tailings using low-pressure filtration. In another collaborative study with BHP, ATA® achieved an order of magnitude improvement in both filtration efficiency and the rate of tailings consolidation. We are now in discussions with BHP to advance the study to the piloting phase along with several other studies that are expected to progress to piloting or demonstration soon.

NematiQ Graphene Membranes

The Company has been awarded a \$80k Commonwealth Simple Grant under the BRII: Renewables and Low Emissions Round – Feasibility program. This funding will support a feasibility study to assess the application of NematiQ's Graphene Membrane technology for drinking water treatment in remote communities. The study, scheduled between December 2024 and May 2025, aims to evaluate the membranes' efficiency in removing contaminants such as bacteria, viruses, heavy metals, and organic pollutants, and will include a preliminary economic and sustainability analysis for deploying graphene-based water treatment systems in these settings.

Discussions remain underway with potential partners who have the capability to manufacture the support membrane for the Graphene Membrane. A close collaborative approach will allow the Graphene Membrane to be manufactured at a price point commensurate with the benefits the membrane provides.

Convertible Note

During the quarter, the Company finalised a Convertible Note Subscription Agreement with its largest shareholder. Under this agreement, the Company issued 1 million convertible notes ("Notes"), each with a face value of \$1.00.

Payments to Directors and Related Parties

As disclosed in the attached Appendix 4C, payments to related parties and their associates during the quarter totalled \$136,791 (as disclosed under section 6.1) relating to all fees, salaries, and superannuation paid to Clean TeQ Water's Directors for the December 2024 quarter.

Outlook

While revenue performance during the first half of this financial year has been subdued, Clean TeQ Water (ASX: CNQ) is positioned for a significant improvement in the coming six months. This expected improvement is underpinned by the execution of the ENVA contract, a key milestone that is anticipated to deliver substantial revenue contributions. Additionally, a growing pipeline of prospective orders, coupled with favourable market conditions and increased demand for advanced water treatment solutions, is set to bolster the company's financial performance. These developments highlight Clean TeQ Water's ability to capitalize on its innovative technologies and strategic contracts to drive growth in the second half of the financial year.

Clean TeQ Water's share price remained stable throughout the quarter, with investor confidence driven by project execution and growing demand for sustainable water treatment and critical metals extraction technologies. The addition of the \$1M Notes from Robert Friedland strengthens our treasury and is timely as we look to improve our revenue and profitability.

The Townsville large-scale water treatment project reached significant commissioning milestones. The successful delivery of a state-of-the-art BIOCLENS® system for wastewater treatment in Queensland was well received with the delivery was done within our time and budget benchmarks.

The new contract in the Europe for PHOSPHIX® technology, worth ~A\$11m, reflected the growing adoption of Clean TeQ's proprietary technologies. This contract is the largest on in our history and reflects the Company's ability to engage constructively with major clients on their water problems and deliver solutions which are more effective than the conventional approaches of the water majors.

In conclusion, the December 2024 quarter highlighted Clean TeQ Water's continued growth, operational excellence, and commitment to delivering innovative water treatment solutions. With contract negotiations in progress, an expanding market presence, and ongoing technology advancements, the Company is poised for success in 2025 and beyond.

For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water Limited (ASX: CNQ) – Clean TeQ Water is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ Water's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Adelaide, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ Water has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Statements in this news release that constitute forward-looking statements or information include, but are not limited to, statements regarding: the effectiveness and cost effectiveness of Clean TeQ Water's proprietary water treatment processes and the potential for the Company to expand its sales of water treatment plants. Readers are cautioned that actual results may vary from those presented. All such forward-looking information and

statements are based on certain assumptions and analyses made by Clean TeQ Water's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts to perform as agreed; changes in commodity prices; unexpected failure or inadequacy of infrastructure, or delays in the development of infrastructure, and the failure of exploration programs or other studies to deliver anticipated results or results that would justify and support continued studies, development or operations.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

CLEAN TEQ WATER LIMITED

ABN

12 647 935 948

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (6 months) A\$'000
1. Cash flows from operating activities			
1.1 Receipts from customers		1,761	3,567
1.2 Payments for			
(a) research and development		6	(30)
(b) product manufacturing and operating costs		(1,182)	(3,049)
(c) advertising and marketing		(64)	(101)
(d) leased assets		-	-
(e) staff costs		(1,206)	(2,563)
(f) administration and corporate costs		(369)	(739)
(g) insurance costs		(79)	(150)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		13	17
1.5 Interest and other costs of finance paid		(30)	(49)
1.6 Income taxes paid		-	-
1.7 Government grants and tax incentives		80	80
1.8 Other (provide details if material)		-	-
1.9 Net cash from / (used in) operating activities		(1,070)	(3,017)
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) entities		-	-
(b) businesses		-	-
(c) property, plant and equipment		(44)	(47)
(d) investments		-	-
(e) intellectual property		-	-

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (6 months) A\$'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	2	2
2.6	Net cash from / (used in) investing activities	(42)	(45)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	808
3.2	Proceeds from issue of convertible debt securities	1,000	1,000
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(30)	(102)
3.5	Proceeds from borrowings	-	1,000
3.6	Repayment of borrowings	(121)	(247)
3.7	Transaction costs related to loans and borrowings	-	(48)
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(41)	(75)
3.10	Net cash from / (used in) financing activities	808	2,336

4.	Net increase / (decrease) in cash and cash equivalents for the period	-	-
4.1	Cash and cash equivalents at beginning of period	1,701	2,149
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,070)	(3,017)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(42)	(45)

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (6 months) A\$'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	808	2,336
4.5	Effect of movement in exchange rates on cash held	(4)	(30)
4.6	Cash and cash equivalents at end of period	1,393	1,393

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter A\$'000	Previous quarter A\$'000
5.1	Bank balances	1,104	1,485
5.2	Call deposits	289	216
5.3	Bank overdrafts	-	-
5.4	Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,393	1,701

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter A\$'000
(137)
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

6.1: Includes Director fees and salary (including superannuation) for the Non-Executive and Executive Directors.

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amount at quarter end A\$'000	Amount drawn at quarter end A\$'000
7.1 Loan facilities	2,000	1,000
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	289	289
7.4 Total financing facilities	2,289	1,289
7.5 Unused financing facilities available at quarter end		1,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 \$2M facility provided by Causeway, interest rate is higher of BBSW + 8% or 11%, Maturity date 30 July 2026 (with Clean TeQ option to extend by 1 year), General Security Deed.

7.3 Cash backed bank guarantees secured against amounts held within a restricted Cash Deposit Account (5.2), issued in accordance with contractual performance obligations.

8. Estimated cash available for future operating activities	A\$'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(1,070)
8.2 Cash and cash equivalents at quarter end (Item 4.6)	1,393
8.3 Unused finance facilities available at quarter end (Item 7.5)	1,000
8.4 Total available funding (Item 8.2 + Item 8.3)	2,393
8.5 Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	2.2

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025

Authorised by the Board of Directors of Clean TeQ Water Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.