



## Announcement Summary

**Entity name**

INSURANCE AUSTRALIA GROUP LIMITED

**Security on which the Distribution will be paid**

IAGPE - CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29

**Announcement Type**

New announcement

**Date of this announcement**

13/2/2023

**Distribution Amount**

AUD 1.35200000

**Ex Date**

2/3/2023

**Record Date**

3/3/2023

**Payment Date**

15/3/2023

**Additional Information**

The Distribution per Capital Note 2 has been calculated in accordance with the IAG Capital Notes 2 Replacement Prospectus dated 29 November 2022 as follows:

(1) Bank Bill Rate (p.a.)	3.2100%
(2) Margin (p.a.)	3.5000%
<hr/>	
(3) = (1) +(2)	6.7100%
(4) Tax Rate (T)	30%
(5) Franking Rate (F)	30%
(6) Franking Adjustment Factor (1-T) / (1-(Tx(1-F)))	88.6076%
(7) Distribution Rate (p.a.) = (3) x (6)	5.9456%
(8) Number of days	83
(9) Distribution (adjusted for Franking Rate) (7) x 100 x (8) / 365	\$1.3520

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

INSURANCE AUSTRALIA GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

60090739923

**1.3 ASX issuer code**

IAG

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

13/2/2023

**1.6 ASX +Security Code**

IAGPE

**ASX +Security Description**

CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

14/3/2023

**2A.4 +Record Date**

3/3/2023

**2A.5 Ex Date**

2/3/2023

**2A.6 Payment Date**

15/3/2023

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form****Estimated or Actual?**☒ Actual

AUD 1.35200000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No

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**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.35200000

**3A.2 Is the ordinary dividend/distribution franked?**☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

30.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.40560000

**3A.5 Percentage amount of dividend which is unfranked**

70.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.94640000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

22/12/2022

**3D.2 End date of payment period**

14/3/2023

**3D.3 Date dividend/distribution rate is set (optional)**

22/12/2022

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First business day of Distribution period.

**3D.5 Number of days in the dividend/distribution period**

83

**3D.6 Dividend/distribution base rate (pa)**

3.2100 %

**3D.7 Comments on how dividend/distribution base rate is set**

The base rate is based on the 3 month Bank Bill Rate as at approximately 10.30am (Sydney time) on 22 December 2022 being the first business day of the Distribution Period.

**3D.8 Dividend/distribution margin**

3.5000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin set at the time of issue of Capital Notes 2 and will not change. Refer to section 3.1 of the IAG Capital Notes 2 Terms and the IAG Capital Notes 2 Replacement Prospectus dated 29 November 2022.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-0.7644 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

5.9456 %

**3D.13 Comment on how total distribution rate is set****Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution****5.2 Additional information for inclusion in the Announcement Summary**

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