

ANNUAL GENERAL MEETING

16 November 2016

Seymour Whyte Limited and Controlled Entities
ABN 67 105 493 203



DISCLAIMER

This presentation contains forward looking statements, which are by their nature subject to significant uncertainties and are based on a number of estimates and assumptions that are subject to change (and in many cases are outside the control of Seymour Whyte and its Directors). These may cause the actual results or performance of Seymour Whyte to be materially different from any future results or performance expressed or implied by such forward looking statements.

This presentation provides information in summary form only and is not intended to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor.

This presentation should be read in conjunction with other publicly available material. Further information including historical results are available on our website: www.seymourwhyte.com.au

This presentation provides a snapshot of Seymour Whyte's operational and financial highlights for FY2016. The financial information contained in this presentation has mainly been extracted from Appendix 4E: Preliminary Financial Report For the Year Ended 30 June 2016, lodged with the ASX on 23 August 2016. This information is also available on Seymour Whyte's website at www.seymourwhyte.com.au The financial report should be read in conjunction with the company's Annual Report for the year ended 30 June 2016 (to, for example, allow readers to understand significant accounting policies and methodological information contained in the statistical summary).

AGENDA



AGENDA

- Chairman's address
 - Year in review
 - 2020 Strategic Plan
- CEO & Managing Director's address
 - Operational performance
 - FY17 and beyond
- Formal business



CHAIRMAN'S ADDRESS



YEAR IN REVIEW

Revenue
growth marked
by drop in
profitability

Expansion
into new
markets

Successful
diversification
into airport &
water sectors

Consistent
improvement
in safety
performance

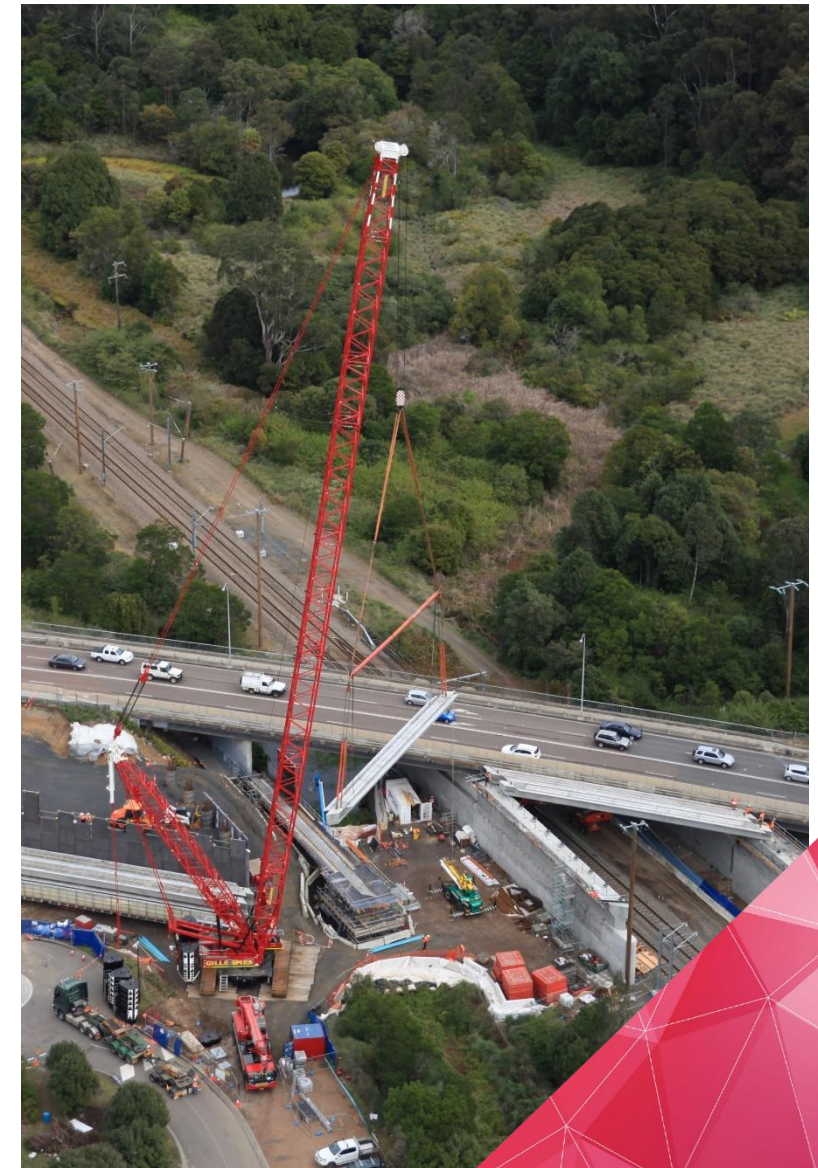
Launch of
2020
Strategic Plan

Ongoing JV
partnerships
to win larger
contracts

Order
book at
\$570
million*

Seven
industry
awards won

Quality of
order book
continuing to
improve



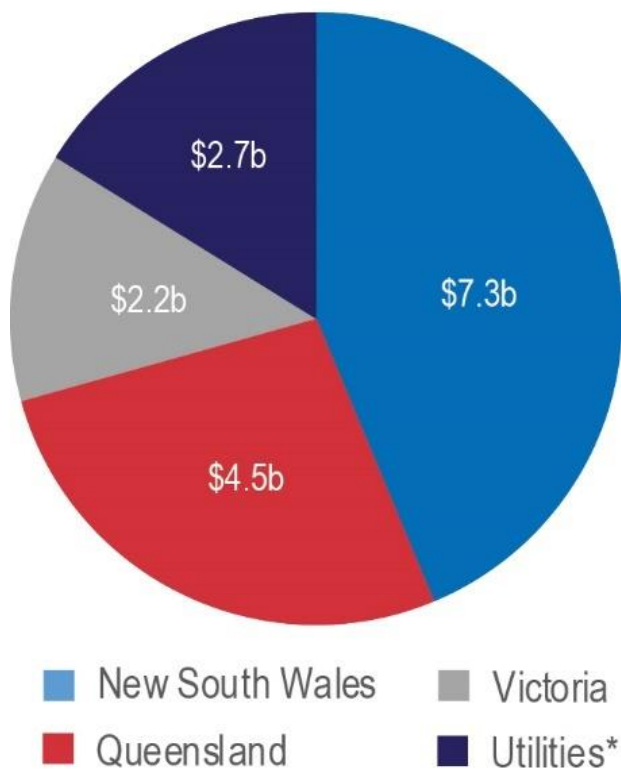
*Value of forward order book current as 31 October 2016

2020 STRATEGIC PLAN

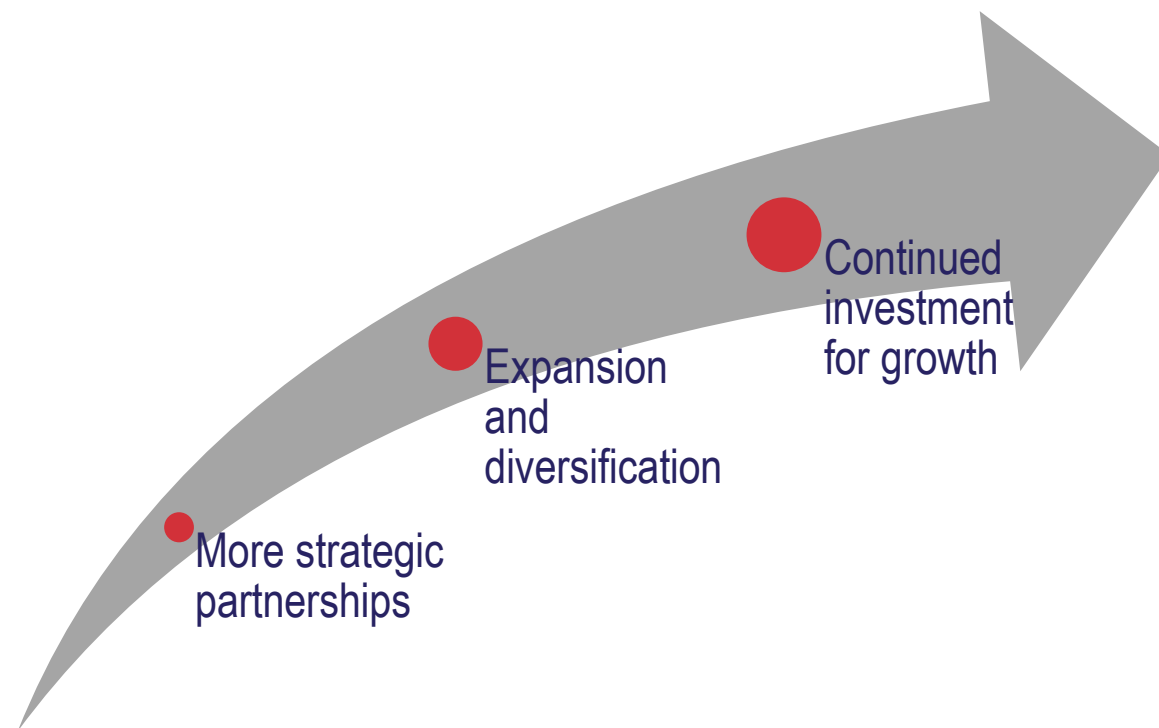


LOOKING AHEAD

CONTESTABLE MARKET



*Utilities contestable market disclosed as a national figure



2020 STRATEGIC PLAN

JOHN SEYMOUR



John Seymour



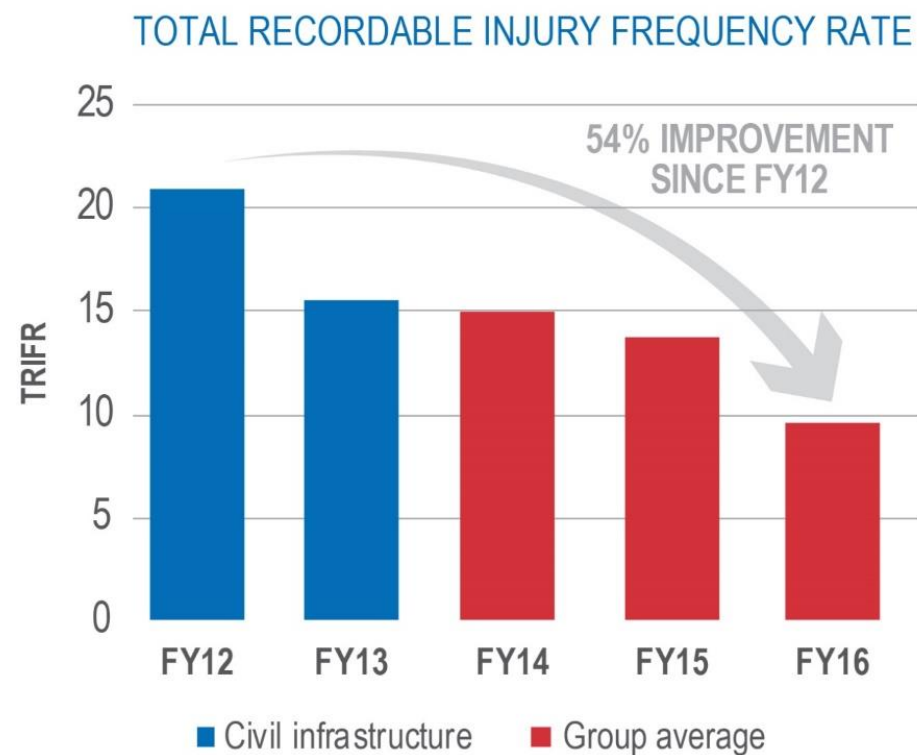
Garry Whyte

CEO AND MANAGING DIRECTOR'S ADDRESS



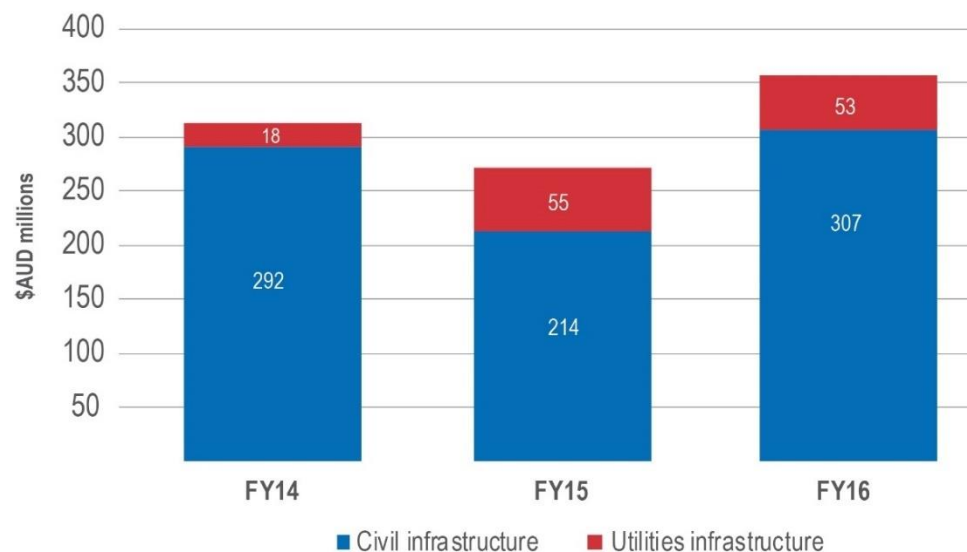
OPERATIONAL PERFORMANCE

- Successful diversification in new regions and sectors:
 - NSW expansion well underway
 - First VicRoads project awarded, on track for further expansion in Victoria
 - Design & construct contract for the Bruce Highway Upgrade Project worth \$221 million for the Group, won as part of a strategic partnership
 - Growing track record in airport sector
- Employee numbers increased by 25% from 349 to 431 to support operational growth and expansion of tender capabilities
- Ongoing excellence in safety performance across the group—54% improvement since FY12, with utilities infrastructure business TRIFR improvement of 69% since FY14
- Seven industry awards won



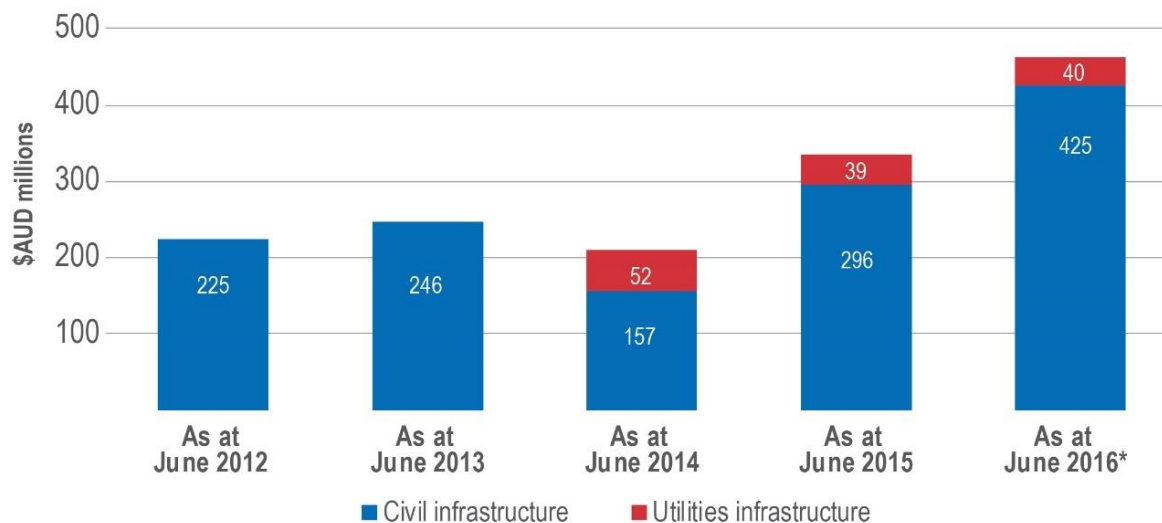
OPERATIONAL PERFORMANCE

REVENUE BY SECTOR



FY16 utilities revenue shown after intercompany elimination of \$18.1 million (2015: \$4.7 million)

FORWARD ORDER BOOK BY SECTOR



* Order book includes \$63 million project award announced in July 2016

- Revenue from construction (excluding other revenue) of \$359.5 million, up 33.7% compared to prior comparable period (pcp)
- Strong order book at the commencement of FY16 resulted in civil infrastructure contribution increasing by 43.5% on pcp
- Project wins during year of \$420 million (civil \$375 million, utilities \$45 million)
- Quality of order book strengthening as pressure on tendering margins start to ease in some sectors.

CIVIL INFRASTRUCTURE DIVISION

FY16 PROJECT SNAPSHOT

1. West Gosford - Central Coast Highway, NSW (\$64m)
2. Northern Airport Precinct, NSW (\$22m)
3. Great Western Highway – Forty Bends, NSW (\$104m)
4. Great Western Highway – Bullaburra East, NSW (\$51m)
5. Townsville Ring Road Section 4, QLD (\$132m)
6. Woolgoolga to Ballina Pacific Highway Upgrade (Wave 5), NSW (\$63m)
7. Smith Street / Olsen Ave Interchange Upgrade, QLD (\$67m)*
8. Port Drive Upgrade, QLD (\$83m)

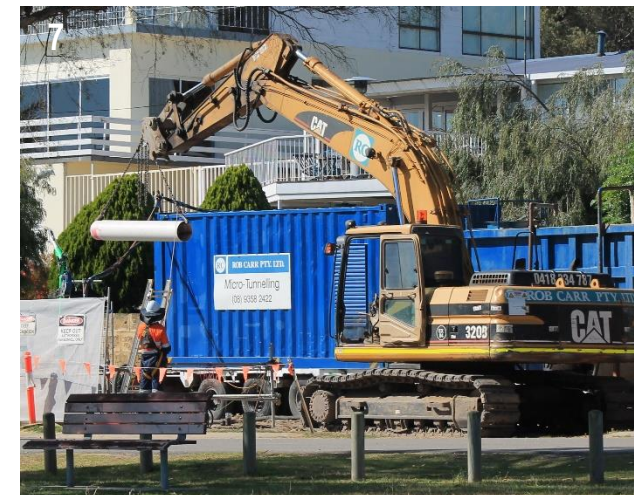


* Project values are shown at the Group's interest share (where applicable for Joint Ventures)

UTILITIES INFRASTRUCTURE DIVISION

FY16 PROJECT SNAPSHOT

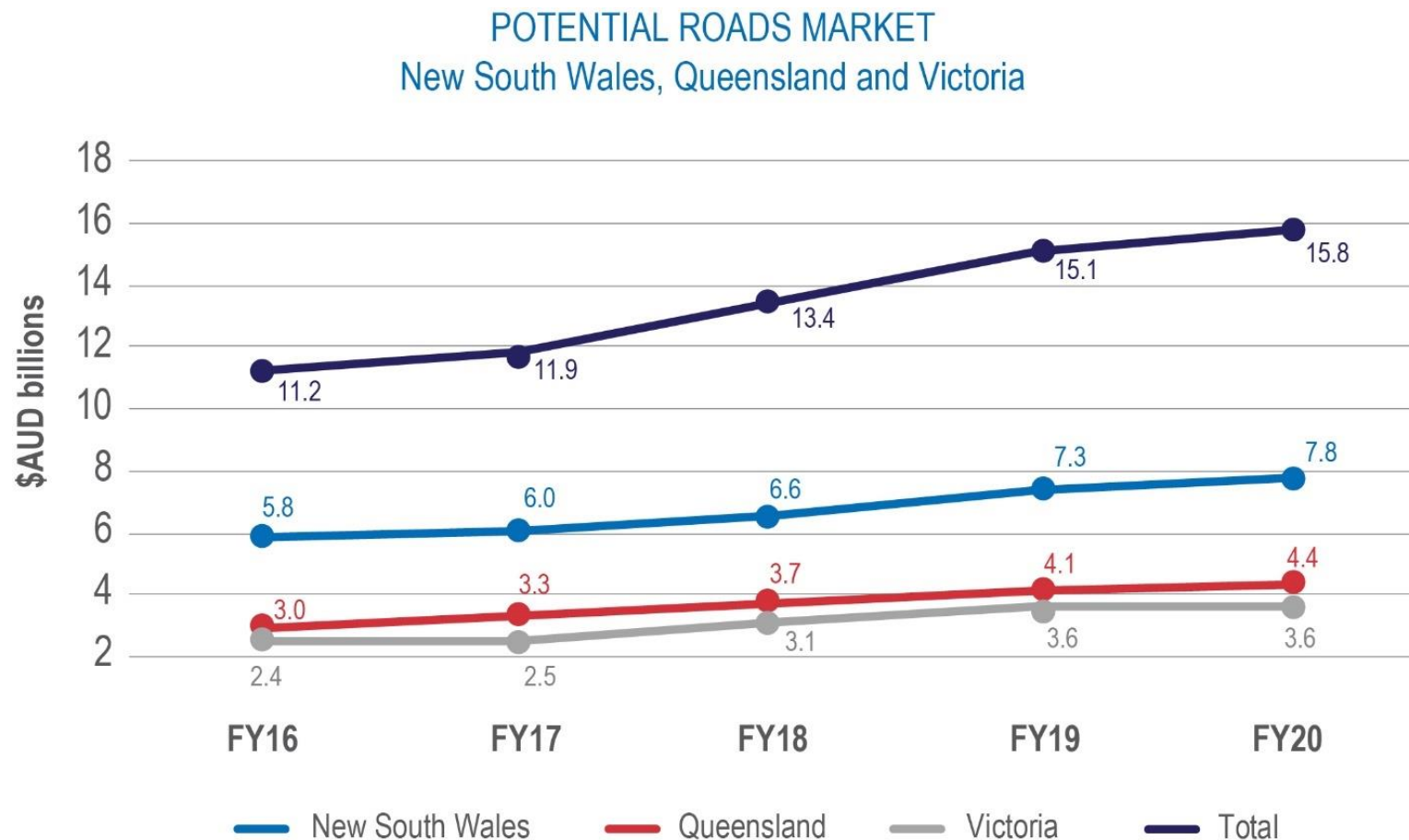
1. Green Square Trunk Stormwater Drainage, NSW (\$25m)*
2. RNA S1 Trunk Sewer Rev 4, QLD (\$5m)
3. Sewer Upgrade Merrimac West Pipelines, QLD (\$11m)
4. Alphington Sewer Replacement, VIC (\$11m)
5. Surf Street & Dowling Drive Drainage Upgrades, QLD (\$6m)
6. Roy Hill Mine Operational Water Main, WA (\$11m)
7. Dawesville PS7, WA (\$19m)



* Project values are shown at the Group's interest share (where applicable for Joint Ventures)

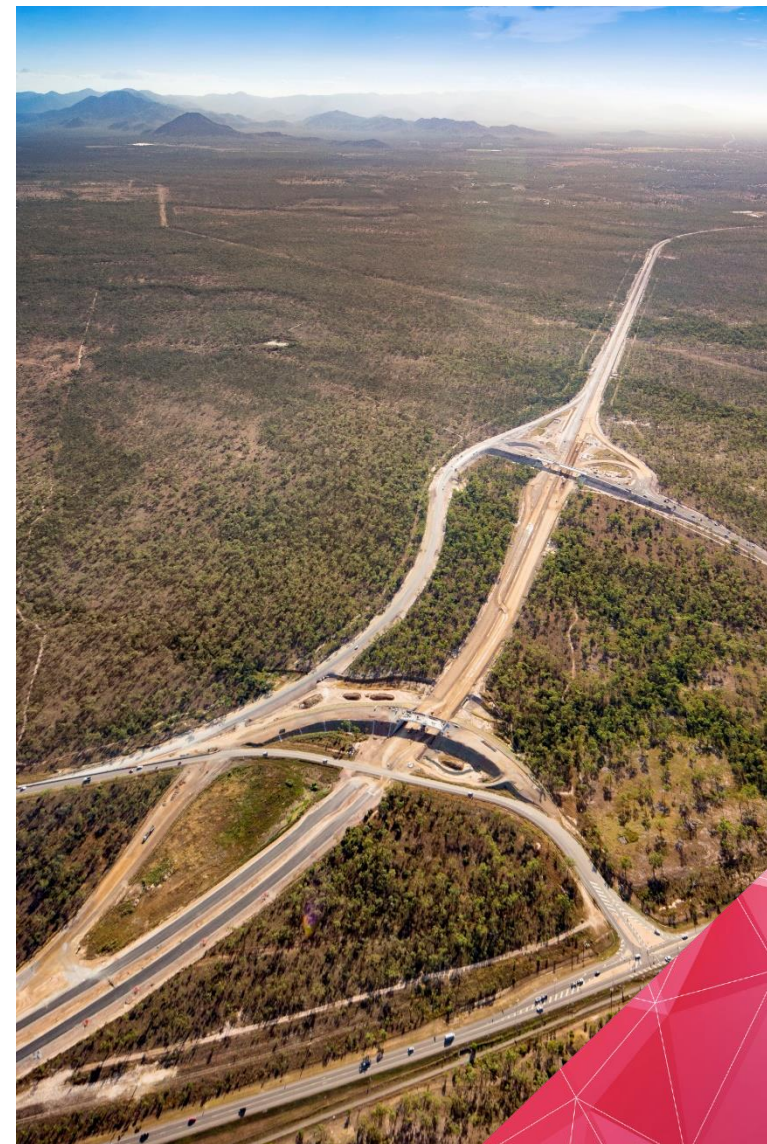
MARKET OUTLOOK

- Opportunities in our core capability area of road construction continues to grow
- Strong project outlook for NSW, with VIC ramping up in FY17. Opportunities exist in QLD, with activity levels expected to improve fully from FY19
- WA continues to experience increased roads competition following the downturn in mining investment.



FY17 AND BEYOND

- Maximise opportunities in established markets while progressing with geographic and sector expansion
- \$440 million of work in hand forecast to be delivered in FY17, to surpass FY16 revenue
- Implementation of the *2020 Strategic Plan* is expected to show:
 - increased revenue from joint ventures
 - more awards of higher margin design and construct projects
 - improved capability to take on projects in the Tier 1 space.



FORMAL BUSINESS



FORMAL BUSINESS

- Resolution 1
 - Annual Financial Report, Directors' and Auditors' Report
- Resolution 2
 - Remuneration Report
- Resolution 3
 - Re-election of Directors
- Resolution 4
 - Approval of Employee Option Plan
- Resolution 5
 - Approval of proposed issue LTIP options to Mr Kirkwood