

Section 1: Issuer information	
Name of issuer	Sky Network Television Limited
NZX ticker code	SKT
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSKTE0001S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	311,423,949 shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$0.12 per share
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	21.704%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the retail component of the fully underwritten accelerated entitlement offer announced on NZX on 21 May 2020, authorised by Board resolution dated 20 May 2020.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,746,279,558
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated Wednesday 20 May 2020. The accelerated entitlement offer is being conducted in accordance with the waiver granted by NZX on 21 May 2020.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Sky Network Television Limited.
Date of issue/acquisition/redemption	16/06/2020
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Sophie Moloney – Chief Legal, People and Partnerships Officer
Contact person for this announcement	Sophie Moloney – Chief Legal, People and Partnerships Officer
Contact phone number	+64 9 579 9999
Contact email address	<a href="mailto:sophie.moloney@skytv.co.nz">sophie.moloney@skytv.co.nz</a>
Date of release through MAP	16/06/2020