

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme GrainCorp Ltd
 ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name NORGES BANK
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 15/01/2020
 The previous notice was given to the company on 10/01/2020
 The previous notice was dated 10/01/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A |
| | | | | | |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NORGES BANK | CENTRAL BANK |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|--|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY |
| | |

Signature

print name Philippe Chiaroni capacity Advisor - Regulatory Compliance

sign here  date 16/01/2020

Form 605 – Appendix A

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation | Currency | Class of securities affected | Person's votes affected |
|----------------|--|----------------------|---------------------------------|----------|------------------------------|-------------------------|
| 2020-01-10 | Norges Bank | Collateral Received | N/A | AUD | Common Stock | 170,224 |
| 2020-01-13 | Norges Bank | Collateral Returned | N/A | AUD | Common Stock | -337,235 |
| 2020-01-14 | Norges Bank | Collateral Received | N/A | AUD | Common Stock | 589,830 |
| 2020-01-15 | Norges Bank | Collateral Returned | N/A | AUD | Common Stock | -746,839 |
| | | | | | Total | -324,020 |