

**22 February 2021**

**Australian Securities Exchange (ASX) Announcement**

## **Leadership Transitions**

Sensera Limited (Sensera) (ASX:SE1) is announcing the consolidation of management responsibilities in the company to streamline the leadership group and reduce costs. Ralph Schmitt the Managing Director has transitioned to an Executive Director role on the board. Tim Stucchi has been promoted to Chief Operating Officer (COO). Tim has been operating as the General Manager of the MicroDevices business since Sensera's IPO and has been responsible for the day-to-day business activities.

Mr. Schmitt will continue to operate in an active leadership role and partner with Mr. Stucchi in his expanded responsibilities. Since the sale of the IOT Solutions business, Sensera has become more strategically focused on developing Micro Electro Mechanical Systems (MEMS) based sensors. Tim has been running MEMS based manufacturing businesses for over two decades and is well suited to continue the progression of Sensera's business to a high-volume manufacturing company. For over a decade Mr. Stucchi was CEO of Advanced MicroSensors and built the business to shipping over 100 million sensors. He has extensive MEMS manufacturing background and has worked with numerous companies as a consultant including Sensera's fab partner Agiltron, making him uniquely qualified to lead the company.

Remuneration for Mr. Schmitt will change from an employee based annualized US\$300,000 base salary plus bonus and other employee benefits, to a fixed fee of US\$10,000 per month.

This announcement was authorised for release by the Board of Directors of Sensera.

### **For more information, please contact:**

**Ralph Schmitt**  
Executive Director  
+1 781 404 6500  
[info@sensera.com](mailto:info@sensera.com)

**Simon Peeke**  
Investor Relations  
+61 404 443 323  
[speeke@sensera.com](mailto:speeke@sensera.com)

### **About Sensera Limited (ASX: SE1):**

Sensera Limited is an Internet of Things (IoT) sensor solution provider. The Company designs and manufactures MicroElectroMechanical Systems (MEMS) and sensors for applications that improve the way things are done.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please

visit our website: [www.sensera.com](http://www.sensera.com).

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.