

LEONORA EAST GOLD PROJECT: EXPLORATION TENEMENTS GRANTED

Golden Mile Resources Ltd (ASX: **G88**, the Company) is pleased to advise that six (6) prospecting licence applications have recently been granted to the Company by the WA Department of Mines, Industry Regulation and Safety (DPIRS).

These new prospecting licences (Table 1) will form part of the Company's Leonora East Gold Project located in the North-Eastern Goldfields of Western Australia (Figure 1). The licences have a collective area of approximately 1,000 ha and a total statutory expenditure commitment of approximately \$40,000 per year.

A gold exploration program is currently underway on the Leonora East licence areas (*refer to G88 announcement to the ASX dated 18 January 2019*) and this program will be progressively expanded to incorporate the newly granted areas.

The Company looks forward to updating shareholders with progress on the Leonora East exploration program as results become available.

Table 1: Summary of newly granted prospecting licences

Tenement ID	Project	Area (ha)	Date Granted	Date Expires	Expenditure Commitment
P37/9054	Leonora East Gold Project	183.4	14/01/2019	13/01/2023	\$7,360
P37/9055		158.5	14/01/2019	13/01/2023	\$6,360
P37/9056		113.7	14/01/2019	13/01/2023	\$4,560
P37/9057		150.9	14/01/2019	13/01/2023	\$6,040
P37/9058		196.0	14/01/2019	13/01/2023	\$7,880
P37/9059		193.1	14/01/2019	13/01/2023	\$7,760
Total		995.6			\$39,960

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MARKET DATA

ASX Code: G88
Share Price: \$0.096 (as at 06/02/2019)
Market Cap: \$5.6 Million
Shares on Issue: 57,899,977
Options on Issue: 9,425,000
Cash at bank: \$1.78 Million (as at 31/12/2018)

BOARD & MANAGEMENT

Rhoderick Grivas - Non-Executive Chairman
Lachlan Reynolds - Managing Director
Phillip Grundy - Non-Executive Director
Justyn Stedwell - Company Secretary
Paul Frawley - Exploration Manager

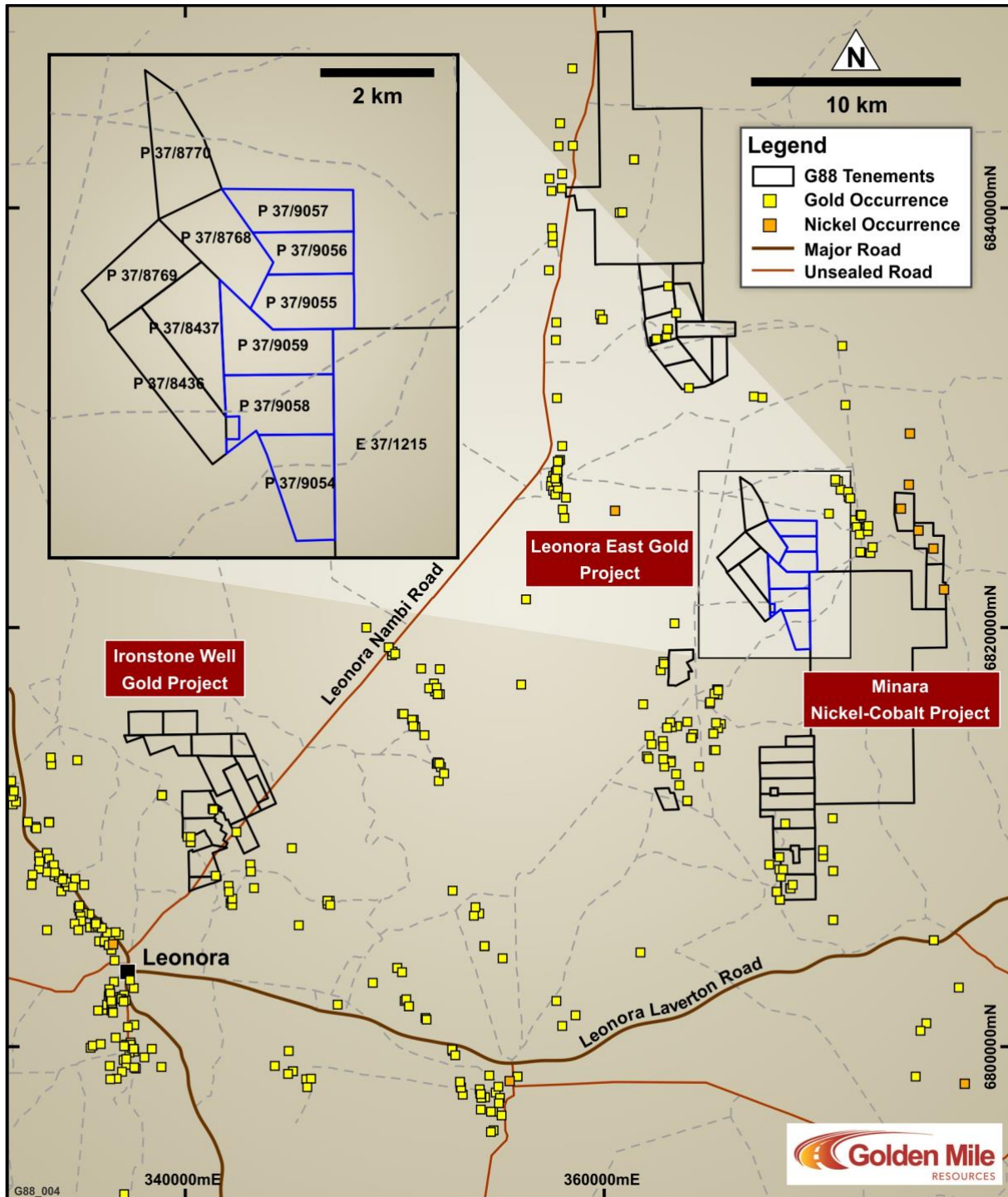
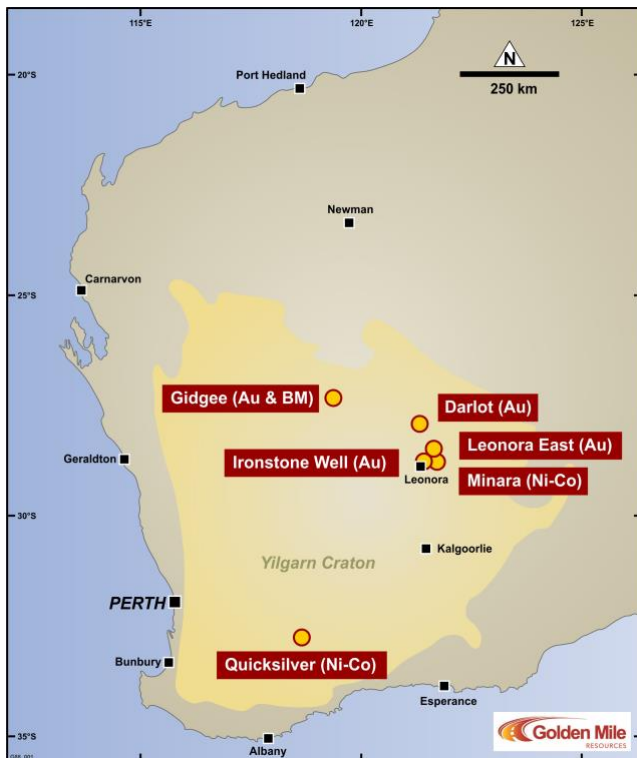


Figure 1: Location diagram of Leonora East Gold Project exploration tenements showing newly granted prospecting licences (highlighted)

About Golden Mile Resources Ltd



Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of cobalt, gold, and base metal projects in Western Australia. The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project in the North-Eastern Goldfields.

In addition, Golden Mile holds a suite of gold projects adjacent to Leonora which include the Ironstone Well & Leonora East projects.

The Company also holds the Darlot Gold project to the north of Leonora and the Gidjee Polymetallic project north of Sandstone.

For more information please visit the Company's website: www.goldenmilresources.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon information compiled by Mr Lachlan Reynolds, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Reynolds is the Managing Director of Golden Mile Resources Ltd and a full-time employee of the Company.

Mr Reynolds has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reynolds consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.