

ASX ANNOUNCEMENT

Date: 24 September 2021

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

231,673,007 shares
20,000,000 unlisted options

Substantial Holders

PT Indika Energy TBK	28%
Lion Selection Group	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	12%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:
Mr Greg Foulis
Chairman
+61 438 544 399

This announcement has been authorised by the Company Secretary

SCHEME APPROVED BY COURT

24 September 2021: Nusantara Resources Limited (ASX:NUS) (**NUS**) is pleased to announce that the Supreme Court of Western Australia (**Court**) has made orders approving the scheme of arrangement between NUS and its shareholders, pursuant to which PT Indika Mineral Investindo (**Bidder Nominee**), a wholly-owned subsidiary of PT Indika Energy Tbk (**Indika**), acquires all the issued shares in NUS not owned by Indika or Bidder Nominee (**Scheme**).

NUS expects to lodge a copy of the Court orders with the Australian Securities and Investments Commission later today, at which time the Scheme will become legally effective.

Scheme Consideration

NUS shareholders on the share register on the Record Date (being 7.00pm (AEST) on 29 September 2021) will be entitled to receive the Scheme Consideration of \$0.35 for each NUS share.

The Scheme Consideration will be paid on 6 October 2021.

This announcement was authorised to be given to the ASX by the Company Secretary of NUS.

ENDS

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.