

Range of Units

Attached is a distribution schedule of the numbers of holders in each class of security to be quoted, setting out the number of holders in the following categories:

1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over

Jaroslav (Jarek) Kopias

Company Secretary

**NORTHERN COBALT LIMITED FULLY PAID ORDINARY
Spread Analysis
Date - 15/09/2017 Time - 12.11.44**

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	0	0	0.00%
1,001 - 5,000	0	0	0.00%
5,001 - 10,000	126	1,260,000	3.54%
10,001 - 100,000	186	9,502,500	26.71%
Over 100,000	58	24,815,000	69.75%
TOTAL ON REGISTER	370	35,577,500	
Analysis by Location			
Overseas	2	250,000	0.70%
Australia:	367	35,277,500	99.16%
ACT	3	45,000	0.13%
NSW	108	10,634,000	29.89%
VIC	98	11,675,000	32.82%
QLD	30	1,416,000	3.98%
SA	30	6,665,000	18.73%
WA	94	4,762,500	13.39%
TAS	1	10,000	0.03%
NT	3	70,000	0.20%
Address Unknown	1	50,000	0.14%
TOTAL ON REGISTER	370	35,577,500	

Note: All holders are included in the report, with common holders merged into one holding.

NORTHERN COBALT LIMITED OPTIONS EXPIRING 14/09/19 @ \$0.20

Spread Analysis

Date - 15/09/2017 Time - 10.39.56

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	0	0	0.00%
1,001 - 5,000	127	635,000	6.03%
5,001 - 10,000	26	206,250	1.96%
10,001 - 100,000	164	5,460,000	51.83%
Over 100,000	14	4,232,500	40.18%
TOTAL ON REGISTER	331	10,533,750	
Analysis by Location			
Overseas	2	125,000	1.19%
Australia:	328	10,383,750	98.58%
ACT	3	22,500	0.21%
NSW	91	3,647,000	34.62%
VIC	90	3,485,000	33.08%
QLD	27	623,000	5.91%
SA	22	485,000	4.60%
WA	91	2,081,250	19.76%
TAS	1	5,000	0.05%
NT	3	35,000	0.33%
Address Unknown	1	25,000	0.24%
TOTAL ON REGISTER	331	10,533,750	

Note: All holders are included in the report, with common holders merged into one holding.