



ASX ANNOUNCEMENT

23 August 2016

Completion of acquisition of Australian Broadband Services Pty Ltd

amaysim Australia Limited (**ASX: AYS**) confirms that the acquisition of all issued shares in Australian Broadband Services Pty Ltd (**AusBBS**) announced to the market on 19 July 2016 (**Acquisition**) has been completed.

In line with the 19 July 2016 ASX announcement, amaysim has today paid, in cash and shares, the first tranche of consideration for the Acquisition. This includes:

- issuing to the selling parties 839,569 ordinary shares in amaysim, of which 380,743 shares are subject to escrow for 6 months from completion. The number of shares was calculated using an issue price of \$1.77 per share (30 trading day volume weighted average price to 15 July 2016); and
- paying \$1 million in cash to the selling parties.

The final tranche of consideration, being an additional 839,569 ordinary shares¹ in amaysim, will be issued one year after completion (subject to customary warranty claims and the successful integration of AusBBS' proprietary platform into amaysim's business).

For further information regarding the terms of the Acquisition, including the subsequent capped earn-out, please refer to the company's ASX announcement dated 19 July 2016.

For more information, please contact:

Ged Mansour, amaysim Communications Director
M. 0411 349 476 E. gerard.mansour@amaysim.com.au

Renée Bertuch, Cannings Corporate Communications
T. 02 8284 9901 M. 0409 550 389 E. rbertuch@cannings.net.au

¹ Number of shares calculated using an issue price of \$1.77 (30 trading day volume weighted average price to 15 July 2016)