



Announcement Summary

Entity name
KINCORA COPPER LIMITED

Date of this announcement
Friday May 31, 2024

The +securities the subject of this notification are:
Other
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 31/05/26, ex price \$0.075	24,500,000	31/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINCORA COPPER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

645457763

1.3 ASX issuer code

KCC

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 31/05/26, ex price \$0.075

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

31/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702430-6A1164735?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

31/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KCCAL : COMMON SHARES

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Incentive Stock Options issued reducing cash costs to the Company and to create shareholder value.



Issue details

Number of +securities

24,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive stock options to purchase up to 24,500,000 common shares are granted in accordance with the terms and conditions set out in the Plan.

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KCC : CHESS DEPOSITARY INTERESTS 1:1	204,969,478

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KCCAL : COMMON SHARES	42,204,063
KCCAO : OPTION EXPIRING 27-SEP-2025 EX \$0.075	27,800,000
New class - code to be confirmed : Options expiring 31/05/26, ex price \$0.075	24,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

17