



12 September 2019

ASX Announcement

RIGHTS ISSUE CLOSES

GBM Gold Limited ABN 59 119 956 624

ASX CODE: GBM

CORPORATE DETAILS:

Shareholders:

884

Shares on Issue:

1,118,319,556

Options: Nil

Directors:

Eric JP Ng (*Chairman*)

Paul Chan

Andy Lai

Linda Lau

Jianping Wang

Chief Executive Officer:

John Harrison

Company Secretary:

Andrew Chan

CONTACT DETAILS:

Principal and Registered Office:

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Website:

www.gbmgold.com.au

GBM Gold Limited (ASX: GBM) ("GBM Gold") refers to its fully underwritten non-renounceable entitlement offer of ordinary shares ("**Rights Issue**") under a prospectus lodged with ASIC on 14 August 2019 (as supplemented by a supplementary prospectus dated 27 August 2019) (together the "**Prospectus**").

GBM Gold is pleased to announce that the Rights Issue has closed with total applications received as follows:

Applications for entitlement shares	18,163,211	\$108,979.27
Applications for shortfall shares (including from the Directors)	322,613,012	\$1,935,678.07
Shortfall to be subscribed for by Metropolis Enterprises Group Limited or nominees	777,543,333	\$4,665,260.00

The Company has notified Metropolis Enterprises Group Limited of the shortfall amount and are working with ASX to ensure that the Company's securities can be reinstated to trading (a condition to the issue of shares under the Rights Issue) as soon as possible.

ENDS

About GBM Gold Ltd (ASX: GBM)

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located one of Australia's most significant gold producing regions; the Central Victorian Goldfields.

The Company is targeting projects to develop long term sustainable mining to fund the Company's growth. Recent work has centred on the Bendigo Goldfield and the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria. Harvest Home, in which GBM Gold has a 50% business joint venture interest, and the adjacent Queen's Birthday will continue to be developed.

For further information, please visit www.gbmgold.com.au or contact: -

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