



ASX Announcement

19 August 2024

CDA signed with communities surrounding the Kanyika Project

Investment highlights

- Globe Metals & Mining signs a Community Development Agreement (CDA) with representatives of communities surrounding the Kanyika Project.
 - The signing ceremony was attended by various senior dignitaries.
 - The CDA sets out the guidelines for the management of the 0.45% of turnover Globe must spend on projects to advance these communities' interests.
 - The CDA mandates the formation of the Kanyika Development Trust.
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Globe Metals & Mining Limited (ASX: GBE) ("**Globe**" or "**Company**") is pleased to announce the signing of a Community Development Agreement (**CDA**) with the representatives of the qualified communities surrounding the Company's Kanyika Niobium Project.

The CDA is another key milestone in Kanyika's development plan

The signing of the CDA is a major step forward for both Globe and the communities surrounding the Kanyika Niobium Project. The agreement sets out the guidelines for the management of the 0.45% of turnover that Globe must spend on projects to advance the interests of these qualifying communities. The CDA mandates the formation of the Kanyika Development Trust, which will give qualifying communities a direct say in the way that the abovementioned monies will be spent.

The signing ceremony was attended by various senior dignitaries, including:

- Paramount Chief Inkosi ya Makhosi M'mbelwa V;
- Senior Chief Inkosi Mabulabo of Kanyika; and
- Senior members of the Ministry of Mines.



Figure 1: Leaders of the qualified community signing the CDA



Figure 2: Group photo of community members in attendance at the signing ceremony



Figure 3: From left Paramount Chief Inkosi ya Makhosi M'mbelwa V and Senior Chief Inkosi Mabulabo of Kanyika receiving the final signed CDA

Globe (Africa) Chairman, Macleod Nyirongo, said: *“The signing of this Community Development Agreement highlights Globe’s commitment to both championing and delivering good mining practices. It aligns with Globe’s stated policy of working with local communities in a respectful manner. The Agreement provides the vehicle for local communities to highlight their problems and priorities. It will also help ensure Globe plays its role in finding solutions to these problems, in the process bettering the lives of community members. Under the CDA, Globe will be engaging with local people in all matters of community development, in recognition of the critical importance of local communities’ cultural heritage. Diversity of views will aid Globe’s commitment to inclusive partnerships with all key players in the development.*

The signing of the Agreement also goes hand in hand with Globe’s proud ESG credentials. It ensures that due regard is given to environmental protection, good governance and the social changes that accompanies mining investments, taking the necessary care to address them as the Project’s development occurs. Across Globe’s planned vertically integrated operation, from mineral extraction through to the refined product stage, the Company will have the health and safety of people as its number 1 priority.

With the CDA signed, all stakeholders in the Kanyika Project – comprising the Company as well as the Government, the local communities and NGO partners – can be confident that respect, transparency and accountability will be delivered.”

Globe's Chief Executive Officer, Paul Smith, commented: *"The signing of the Community Development Agreement sees Globe take another important step towards its end objective of developing the Company's world-class, fully integrated Niobium/Tantalum Kanyika Project. The Agreement, together with the full permitting of the Project and the great progress we are making with finalising its associated funding requirements, sets us up for the execution of the Project in the near-term. We expect to announce the delivery of other critical Kanyika Project development milestones over coming months, as our transition from explorer to producer draws ever closer."*

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About the Kanyika Niobium Project

The Kanyika Niobium Project is located in central Malawi, approximately 55km northeast of the regional centre of Kasangu and is secured by Large-Scale Mining Licence No. LML0216/21 which grants the Company security of tenure and the right to mine niobium, tantalum, zirconium and other minor metals.

Drilling programs totalling 33.8 kilometres of percussion and core drilling have defined the extent of mineralisation. Structured and progressive engineering studies have resulted in the current (JORC 2012) Mineral Resource Estimate (refer below) and given rise to significant improvements and simplifications in the process flowsheet.



The Kanyika Project will be developed in two phases, substantially de-risking the project. The project will be fully integrated on the mine site – Mining, Concentration and Refining, to produce high-purity, high-value Niobium and Tantalum oxides for direct export to western markets.

A Mineral Resource Estimate for the Kanyika Niobium Project under the 2012 JORC guidelines was reported to ASX on 11 July 2018 as follows:

Table 1: MRE for KNP using a 1,500 ppm Nb₂O₅ lower cut

Category	Resource (Mt)	Nb ₂ O ₅ (ppm)	Ta ₂ O ₅ (ppm)
Measured	5.3	3,790	180
Indicated	47	2,860	135
Inferred	16	2,430	120
TOTAL	68.3	2,830	135

Table 2: MRE for KNP using a 3,000 ppm Nb₂O₅ lower cut

Category	Resource (Mt)	Nb ₂ O ₅ (ppm)	Ta ₂ O ₅ (ppm)
Measured	3.4	4,790	220
Indicated	16.6	4,120	160
Inferred	2.8	4,110	190
TOTAL	22.8	4,220	190

Mineral Resource Estimates

The information in this report that relates to Mineral Resources is extracted from the report titled “Kanyika Niobium Project – Updated JORC Resource Estimate” released to the Australian Securities Exchange (ASX) on 11 July 2018 and available to view at www.globemm.com and for which Competent Persons’ consents were obtained. Each Competent Person’s consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that is not aware of any new information or data that materially affects the information included in the original ASX announcement released on 11 July 2018 and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original ASX announcement.

Full details are contained in the ASX announcement released on 11 July 2018 titled “Kanyika Niobium Project – Updated JORC Resource Estimate” available to view at www.globemm.com.