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29 Feb 2016

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Participating Organisation of the  
Australian Stock Exchange

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
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Level 6, 20 Bridge Street  
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**UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT**

UBS AG, Australia Branch ("**UBS**") issued **TLSISI, TLSISN & TLSISQ** Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Shares of Telstra Corporation Limited pursuant to the Master Product Disclosure Statements dated 17 Oct 2014, 19 May 2011 & 19 May 2011 respectively and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Telstra Corporation Limited recently announced the following dividend ("**Dividend**")

Dividend amount (AUD): \$0.1550 Interim Dividend

Ex-Dividend Date: 01 Mar 2016

Dividend record date: 03 Apr 2016

Dividend payment date: 01 Apr 2016

The Dividend is 100% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 01 Mar 2016 and will have a Dividend record date of 03 Apr 2016.

Holders should be aware that Telstra Corporation Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Telstra Corporation Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Telstra Corporation Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 01 Apr 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Anand Kannan  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlement