



2 May 2025

Sale of Non-Core Mt Cattlin Gold Project

Traka Resources Limited (ASX: TKL) (or “the Company”) is pleased to advise that it has entered into an agreement with Prowse Commodities Pty Ltd, for the sale of the Company’s 100% interest in the Mt Cattlin Gold Project, located in Western Australia.

Key Terms of the Sale:

- **Consideration:** A\$15,000 (plus GST) cash for an option to purchase subject to 45 days due diligence; A\$165,000 (plus GST) cash on settlement.
- **Royalty:** A 1.0% Net Smelter Return (NSR) royalty on future gold production.
- **Milestone Payments:** Additional contingent payment of A\$180,000 (plus GST) subject to increasing current defined Resources to a total of 50,000 oz of gold within 36 months of settlement.

The transaction is subject to completion of a positive outcome to due diligence investigations, the customary conditions precedent, including regulatory approvals and third-party consents, and is expected to complete during Q2 2025. The transaction has been facilitated by Mineral Intelligence Pty Ltd.

Traka Chief Executive Officer Steve Lynn commented:

“Whilst Traka says goodbye to its non-core Mt Catlin Gold Project, Traka’s focus on gold remains steadfast with the recent signing of an earn-in JV on the Didi Gold Project in Guinea as well as its focus on its remaining projects in Australia.”

Further updates will be provided to shareholders as the transaction progresses.

⁽¹⁾ Traka ASX Announcement 22 April 2025 – Strategic Entry into Gold Exploration - Siguiri Basin Guinea

Authorised by the Board

Steve Lynn
Chief Executive Officer