

30 March 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW) -
Distribution adjustment announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the distribution that was previously announced in respect of those Underlying Securities:

Underlying Securities	SPDR S&P/ASX 200 Fund (STW)
Dividend/distribution type	Adjusted distribution
Amount	\$0.4724 per security
Franking percentage	82.98%
Ex-distribution Date	30 March 2020
Record Date	31 March 2020
Payment Date	On or about 14 April 2020

As a result of the STW confirming their distribution, the previously announced distribution amount on the following series of Westpac SFIs is also amended as listed below from \$0.5128 per security to \$0.4724 per security.

ASX Code	Previous Completion Payment	Distribution Adjustment Amount	New Completion Payment
STWSWA	\$22.8014	-\$0.0404	\$22.8418
STWSWB	\$26.6879	-\$0.0404	\$26.7283
STWSWR	\$24.7919	-\$0.0404	\$24.8323
STWSWT	\$17.7429	-\$0.0404	\$17.7833
STWSWX	\$9.5305	-\$0.0404	\$9.5709
STWSWZ	\$10.4483	-\$0.0404	\$10.4887

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary