

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Australian Clinical Labs Ltd

ACN/ARSN 645 711 128

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 06-03-2025

The previous notice was given to the company on 29-10-2024

The previous notice was dated 24-10-2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Rachel Lim capacity Company Secretary

sign here  date 10-03-2025

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

06-03-2025



Rachel Lim

Company Secretary

Dated the 10-03-2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

06-03-2025

Rachel Lim

Rachel Lim

Company Secretary

Dated the 10-03-2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
30-10-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	74,001.60	20,556	Fully Paid ordinary shares	20,556
06-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	58,664.95	15,985	Fully Paid ordinary shares	15,985
06-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	23,284.32	6,504	Fully Paid ordinary shares	6,504
06-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	15,383.26	4,297	Fully Paid ordinary shares	4,297
14-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	77,731.32	21,958	Fully Paid ordinary shares	21,958
15-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	463,770.08	130,691	Fully Paid ordinary shares	130,691
20-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,078.82	5,871	Fully Paid ordinary shares	5,871
25-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	21,442.01	6,134	Fully Paid ordinary shares	6,134
25-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	224,868.45	64,329	Fully Paid ordinary shares	64,329
26-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	363,171.05	102,669	Fully Paid ordinary shares	102,669
26-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	69,610.53	19,679	Fully Paid ordinary shares	19,679
26-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	374,031.63	105,994	Fully Paid ordinary shares	105,994
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	36,965	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	36,965
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	23,618	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	23,618
26-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	35,669.11	10,108	Fully Paid ordinary shares	10,108
26-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	421,766.43	119,234	Fully Paid ordinary shares	119,234
26-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	35,128.93	9,931	Fully Paid ordinary shares	9,931
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	11,750	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	11,750
27-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	17,175.33	4,898	Fully Paid ordinary shares	4,898
27-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	89,597.14	25,551	Fully Paid ordinary shares	25,551

27-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	104,051.34	29,673	Fully Paid ordinary shares	29,673
27-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	33,684.40	9,606	Fully Paid ordinary shares	9,606
27-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	8,668.32	2,472	Fully Paid ordinary shares	2,472
03-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	192,643.98	55,533	Fully Paid ordinary shares	55,533
04-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	42,989.92	11,857	Fully Paid ordinary shares	11,857
04-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	22,044.26	6,080	Fully Paid ordinary shares	6,080
09-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	42,017.40	11,295	Fully Paid ordinary shares	11,295
16-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	253,082.85	72,089	Fully Paid ordinary shares	72,089
16-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	29,053.62	8,397	Fully Paid ordinary shares	8,397
16-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	292,760.78	83,391	Fully Paid ordinary shares	83,391
16-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	24,322.13	6,928	Fully Paid ordinary shares	6,928
16-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	48,356.38	13,774	Fully Paid ordinary shares	13,774
17-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	126,195.27	35,718	Fully Paid ordinary shares	35,718
17-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	1,439,049.15	403,095	Fully Paid ordinary shares	403,095
17-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	24,109.87	6,824	Fully Paid ordinary shares	6,824
17-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	12,125.60	3,432	Fully Paid ordinary shares	3,432
17-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	145,980.63	41,318	Fully Paid ordinary shares	41,318
18-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	71,970.66	19,968	Fully Paid ordinary shares	19,968
18-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	88,975.75	24,686	Fully Paid ordinary shares	24,686
10-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	30,411.50	8,689	Fully Paid ordinary shares	8,689
22-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	35,292.25	10,535	Fully Paid ordinary shares	10,535
24-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	25,455.51	7,509	Fully Paid ordinary shares	7,509
29-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	53,220.65	14,581	Fully Paid ordinary shares	14,581
29-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	46,577.65	12,761	Fully Paid ordinary shares	12,761
31-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	27,849.50	7,630	Fully Paid ordinary shares	7,630
31-01-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	70,974.25	19,445	Fully Paid ordinary shares	19,445
03-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	29,839.98	8,153	Fully Paid ordinary shares	8,153
04-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	561.72	151	Fully Paid ordinary shares	151
07-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	41,699.00	11,270	Fully Paid ordinary shares	11,270
14-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	20,111.00	5,525	Fully Paid ordinary shares	5,525
20-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	20,852.19	5,651	Fully Paid ordinary shares	5,651
21-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	80,121.84	21,309	Fully Paid ordinary shares	21,309

24-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,997.50	5,675	Fully Paid ordinary shares	5,675
24-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	46,383.20	12,536	Fully Paid ordinary shares	12,536
26-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	76,643.23	20,734	Fully Paid ordinary shares	20,734
26-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	145,194.82	39,279	Fully Paid ordinary shares	39,279
28-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	16,562.00	5,405	Fully Paid ordinary shares	5,405
04-03-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	4,676.58	1,520	Fully Paid ordinary shares	1,520
06-03-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	24,835.93	8,072	Fully Paid ordinary shares	8,072

Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder dated

06-03-2025



Rachel Lim

Company Secretary

Dated the 10-03-2025

First Sentier Investors Holdings Pty Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 12)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 13)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 5)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A