

ASX RELEASE

24 April 2023

Completion of Placement

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) is pleased to advise that further to its announcement of 23 February 2023, it has now completed the placement of 26,666,667 ordinary shares (“Shares”) at an issue price of \$0.15 per Share (“the Placement”), together with 6,666,655 free attaching unlisted options exercisable at \$0.30 each on or before 27 December 2024 (“Placement Options”).

The Company has also issued 4,000,000 unlisted options exercisable at \$0.30 each on or before 27 December 2024 (“Broker Options”), to the Lead Manager as part consideration for its services in relation to the Placement.

The Placement and issue of Broker Options were previously approved by shareholders on 5 April 2023.

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (“the Act”). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement has been authorised for release by the Board.

For further information contact:

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