



STEAMSHIPS
TRADING COMPANY LIMITED

14 March 2016

**To: ASX / POMSOX
Market Announcement**

The Board of Directors of Steamships Trading Company Limited is pleased to announce the intended appointment of Michael Scantlebury to succeed Sean Pelling as Finance Director and Company Secretary with effect from 24th June 2016.

Mr Scantlebury is a chartered accountant (ICAS). His early professional life was spent in audit at KPMG in London and PwC in Hong Kong before joining the Swire Group in 1987. His Swire career encompasses roles in Cathay Pacific Airways Ltd in audit, finance, cost management and, most recently, as General Manager Procurement and Aircraft Trading. He also held positions in Swire Pacific Ltd as Finance Director of the Trading Division and latterly as Director of the office for Financial Planning for the group.

Mr Scantlebury will be commencing a one month hand over with Mr Pelling at the end of May 2016.

G.L. Cundle
Chairman
Board of Directors
Steamships Trading Company Limited