

CEO and Director Resignation

Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the Company'), a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages, advises that Mr. Joshua Fegan has resigned from his positions as Chief Executive Officer and Director of the Company, with immediate effect and transition arrangements are now in place.

Mr. Fegan is the founder of AGH and has served as CEO since its inception. During his tenure, he has played a pivotal role in contributing to the uptake of medicinal cannabis in Australia and the UK, helping to expand patient access and education through Althea's early market leadership. He was also instrumental in the Company's entry into the THC beverage markets in Canada and the US.

The Board thanks Mr. Fegan for his vision, leadership, and significant contribution over many years and acknowledges his role in building AGH into a recognised and innovative company within the global cannabis sector. Mr. Fegan will remain available to the Company during a transition period to support handover arrangements.

The Board has appointed Mr. Barry Katzman as Interim CEO. Mr. Katzman has been leading Peak Processing Solutions for the past two and a half years, during which the Company tripled its revenues. With over two decades of experience in ownership, C-suite, and senior leadership roles within the North American alcoholic beverage industry, and now at the forefront of the THC beverage industry, Mr. Katzman brings deep expertise to the role. Prior to becoming Managing Director at Peak Processing Solutions, he also served as Executive Chairman of Thrive Cannabis. There is no change to Mr. Katzman's base remuneration of CAD360,000 per annum. The Board will agree a suitable incentive package with Mr. Katzman in due course. Mr. Katzman is well-suited and prepared to lead an orderly transition in executive leadership and continue the Company's growth. The Board will consider the appropriate permanent arrangements in due course.

Chairman AGH, Vaughan Webber said:

"The Board thanks Mr. Fegan for his tireless efforts in leading the Althea business since its inception and wishes him well in the future. The Board welcomes Mr. Katzman to the leadership role and looks forward to working closely with him to drive the growth of our THC beverage business."

Interim AGH CEO, Barry Katzman said:

"I welcome the opportunity to lead this business at this important inflection point. Myself and our team are very well-suited and eager to leverage our THC beverage expertise globally and look forward to working closely with the Board in executing our THC Beverage strategy both in Canada and the United States."

Outgoing AGH CEO, Joshua Fegan said:

"Founding and leading AGH through some of the industry's most challenging early years has been a defining experience. We found our way through enormous obstacles, and I leave the business with genuine purpose, strong foundations, and a bright future. I want to thank our employees, shareholders, Board, and valued partners for their support and belief in the Company."

-ENDS-

The Board of Althea Group Holdings Ltd authorised this announcement to be lodged with the ASX.

For further information, please contact:

Althea Group Holdings Ltd
Barry Katzman M.B.A
Interim CEO
M: +1-905-651-5506
E: bkatzman@altheagroupholdings.com

Media & Investor Enquiries
NWR Communications
Melissa Tempra
P: +61 417 094 855
E: melissa@nwrcommunications.com.au

About Althea Group Holdings

Althea Group Holdings Ltd (ASX:AGH) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Through its innovative business unit, Peak Processing Solutions, AGH develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

Learn more about Althea Group Holdings at www.altheagroupholdings.com

Visit www.peakprocessing.com to explore Peak Processing Solutions