

8 November 2023

Andrew Weaver
Derivatives Department
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

**CitiFirst Index Trading Warrants
Amendments to Terms of Issue**

Citigroup Global Markets Australia Pty Limited (ABN 64 003 114 832 and AFSL 240992) (**Citi**) issued the product disclosure statements (each a **PDS**) in relation to CitiFirst Index Trading Warrants quoted on the ASX specified in Annexure B to this notice (each a **CitiFirst Index Trading Warrant**).

Citi proposes to amend certain terms of issue of each CitiFirst Index Trading Warrant under paragraph 10.3.6(e) of Schedule 10 of the ASX Operating Rules (the **Changes**). The changes are described in Annexure A of this notice.

The Changes take effect at 5pm (Sydney time) on 8 November 2023.

Citi hereby provides notice of the Changes to holders of CitiFirst Index Trading Warrants.

Yours Sincerely,



Signed on behalf of
Citigroup Global Markets Australia Pty Limited

Annexure A – Description of amendments

Citi proposes to amend the terms of issue as follows:

- (a) in section 7 of the PDS, in clause 3.1 of the terms of issue, by deleting the red struck through text and inserting the blue underlined text in substitution as follows:

In the event that on any Exercise Date the Index is calculated but not published by S&P, the Exercise Date shall be postponed in accordance with clause 2.3, and the Intrinsic Value or Termination Value of the CitiFirst Warrants shall be calculated by reference to the level of the Index on the Exercise Date as obtained by Citi from such publicly available sources it considers appropriate ~~in its absolute discretion,~~ acting reasonably.

- (b) in section 7 of the PDS, in clause 3.2 of the terms of issue, by deleting the red struck through text and inserting the blue underlined text in substitution as follows:

In the event that on any Exercise Date the Index is not calculated by S&P but is calculated and publicly announced by another person or party (the Third Party), the Intrinsic Value or Termination Value of the CitiFirst Warrants shall be calculated by reference to the value of the Index so calculated and announced by the Third Party, provided such Third Party is approved by Citi ~~in its absolute discretion,~~ acting reasonably.

- (c) in section 7 of the PDS, in clause 4.1(b) of the terms of issue, by deleting the red struck through text and inserting the blue underlined text in substitution as follows:

In the case of an American Style CitiFirst Warrant, an Exercise Notice can be delivered and becomes effective on any Business Day it is delivered to Citi prior to Closing Time on the Relevant Expiry Date (as determined by Citi acting reasonably ~~in its absolute discretion~~), unless it is received after Closing Time in which case it shall become effective on the next Business Day during the Exercise Period (provided that date is before the Relevant Expiry Date) as determined by Citi acting reasonably ~~in its absolute discretion~~.

- (d) in section 7 of the PDS, in the last paragraph of clause 4.4 of the terms of issue, by deleting the red struck through text and inserting the blue underlined text in substitution in as follows:

Any determination as to whether an Exercise Notice is duly completed and in proper form and otherwise effective shall be made by Citi ~~in its absolute discretion~~ acting reasonably and shall be conclusive and binding on Citi and the Holder.

Annexure B – List of CitiFirst Index Trading Warrants

Warrant ASX Code	PDS Issue Date
XJOTOB	15 November 2019
XJOTOC	15 November 2019
XJOTOD	26 February 2020
XJOTOE	26 February 2020
XJOTOF	26 February 2020
XJOTOG	26 June 2020
XJOTOI	26 June 2020
XJOTOK	26 June 2020
XJOTOL	26 June 2020
XJOUOB	28 January 2021
XJOUOF	28 January 2021
XJOVOC	28 January 2021
XJOVOE	28 January 2021
XJOVOH	28 January 2021
XJOVOO	28 January 2021
XJOTOM	14 July 2021
XJOTON	14 July 2021
XJOTOO	14 July 2021
XJOUOL	14 July 2021
XJOUOO	14 July 2021
XJOWOO	14 July 2021
XJOWOA	25 November 2021
XJOWOB	25 November 2021
XJOWOC	25 November 2021
XJOWOD	25 November 2021
XJOWOE	25 November 2021
XJOWOF	25 November 2021
XJOWOK	13 September 2022
XJOWOL	13 September 2022
XJOWOM	13 September 2022
XJOTOA	2 February 2023
XJOTOH	2 February 2023
XJOTOJ	2 February 2023
XJOWOG	2 February 2023