

5 February 2016

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

The unaudited **pre-tax** net tangible assets (**pre-tax NTA**) of Platinum Capital Limited (**PMC**) as at 31 January 2016 was \$1.51 per share (31/12/15: \$1.58).

The unaudited post-tax net tangible assets (**post-tax NTA**) of PMC as at 31 January 2016 was \$1.50 per share (31/12/15: \$1.55).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value after provision for tax on **both** realised and unrealised income and gains.

At 31 January 2016, the PMC share price was \$1.78.

The 31 January 2016 monthly update for PMC is available on the Platinum website at: www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates

J Vynokur
Company Secretary