



5 February 2015

Dear Securityholder

Galleria Shopping Centre incident

On Tuesday morning at approximately 9.30am an incident occurred in a high voltage switchroom at Galleria Shopping Centre in Perth. As a result of the incident, two people have lost their lives and others are receiving medical care.

Our thoughts are with the family and friends of those involved. Assistance and counselling support has been extended to our team, contractors, retailers and shoppers involved.

We will continue to cooperate with all authorities investigating this incident.

We are currently working to ensure that the area impacted can be safely re-opened as soon as possible. Of the 200 stores onsite, all but six specialty stores will open for trading this morning.

Thank you for your ongoing support. Further updates will be posted at www.federationcentres.com.au.

Yours sincerely

Steven Sewell
CEO & Managing Director