



REDHILL EDUCATION

ASX / MEDIA RELEASE

23 MARCH 2021

## RedHill Education Limited

### RedHill reiterates REJECT and TAKE NO ACTION following extension of UCW's Offer

RedHill Education Limited ("RedHill" or "the Company") (ASX:RDH) notes that UCW Limited ("UCW") (ASX:UCW) has today further extended its all-scrip takeover offer for the Company ("Offer") until 5:00pm (Sydney time) on Friday, 14 May 2021, unless withdrawn or further extended in accordance with the *Corporation Act 2001* (Cth). This further extension will allow those RedHill shareholders who have accepted the Offer a month to withdraw their acceptance if they wish.

RedHill's Board of Directors continue to unanimously recommend that shareholders **REJECT** UCW's Offer and **TAKE NO ACTION**.

RedHill confirms that its Board of Directors are engaged in meaningful discussions with UCW's Board of Directors. However, it notes that there is no agreement in place and no certainty that these discussions will result in a transaction.

RedHill will continue to keep shareholders informed of any material developments in relation to the Offer, including any revisions. The RedHill Board is committed to acting in the best interests of all shareholders and to maximising RedHill shareholder value.

Should you have any queries regarding the Offer, please contact the RedHill shareholder information helpline on 1300 148 799 or +61 3 9415 4265.

*Authorised for release to ASX by the Board of Directors of RedHill.*

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#### **ABOUT REDHILL**

RedHill has a portfolio of quality education businesses at the premium end of the private education market to capitalise on the demand for higher education, vocational training and English language programmes. For further information refer to our website [www.redhilleducation.com](http://www.redhilleducation.com).