



## \$2.5M PROGRESS PAYMENT ON SURPLUS GENERATOR SALE

### HIGHLIGHTS

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- **Timeline for ultimate completion extended into third quarter**
- **Incremental payment of AUD 2.5 million received**
- **Balance outstanding of AUD 5.0 million expected third quarter on achievement of milestones**
- **Delay to ultimate completion as US based purchaser navigates evolving new tariff and international trade environment**

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) (**Cyprium** or the **Company**), a copper developer focused on the phased restart of the Nifty Copper Complex in the Paterson region of Western Australia (**Nifty**), is pleased to update shareholders on the sale of surplus generators as previously communicated on 22 November 2024 and 17 February 2025.

The Company has agreed to extend the completion date on the sale of the Company's surplus TM-2500 generators into the third quarter and has amended the buyer from USP&E North America to include USP&E client Mobile Power Solutions LLC.

The Company has received an incremental payment of USD 1.6 million (AUD 2.5 million), bringing the total of payments received to USD 2.8 million (AUD 4.3 million). Total remaining payments of USD 3.2 million (~AUD 5.0 million) are expected in the third quarter as certain milestones relating to logistics and export are met.

**Cyprium Executive Chairman, Matt Fifield**, said:

*"We have been focused on unlocking value from within the Cyprium portfolio for our shareholders.*

*This sale of surplus equipment is just one example. The ultimate sale transaction has taken longer than expected as we have worked through the new tariff and international trade environment with our US-based purchasers. We remain on track with physical and transaction logistics to complete in the coming quarter."*

**This ASX announcement was authorised by the Cyprium Executive Chair.**

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## ASX Listing Rule 5.23 Statements

The information in this ASX Announcement that relates to Mineral Resources and Ore Reserves has been extracted from the Company's ASX announcements dated 27 November 2024 and 5 February 2025. Cyprium confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

## ABOUT US

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

For more information, visit: [www.cypriummetals.com](http://www.cypriummetals.com)



**Nifty** 83Mt @ 0.90% Cu for 753kt Cu in Reserve  
+ 91kt cont. Cu in leach pads

**Maroochydore** 371Mt @ 0.43% Cu, 227ppm Co for 1.6Mt Cu,  
84kt Co. High-grade zone: 106Mt @ 0.67% Cu for 712kt Cu

**Development** Fast-track restart with low capex and near-term  
cash flow from heap leach reprocessing

**Advantage** Tier-one copper assets in Western Australia with  
existing infrastructure and permits in place

**Exploration** Highly prospective copper targets at Paterson and  
Cue support long-term growth pipeline

