

ASX Announcement
18 November 2021

Lux Group Limited Fund Update

Auctus Investment Group Limited (ASX: AVC) ('AVC', 'Auctus' or 'the Company') provides an update following its announcement of 6 September 2021, where it announced that through its wholly owned subsidiary, Auctus Asset Management Pty Ltd ('AAM'), the Company had signed a binding Implementation Deed ('Implementation Deed') with Lux Group Limited ('Lux') and all relevant Lux shareholders.

The Implementation Deed granted Auctus the exclusive right to establish a special purpose investment fund ('Fund'), which has the opportunity to acquire a meaningful minority equity interest in Lux and to invest primary capital into Lux via a Convertible Note ('Lux Investment').

As outlined in the Implementation Deed, AAM has now been granted an extension to the cut-off date to 17 December 2021. To date, the Company has raised approximately \$45 million for the Fund and will continue to progress with the capital raising over the coming 2 to 4 weeks with a view to closing out the full proposed raising amount of A\$90 million (excluding fees).

AAM will act as manager of the Fund and obtain management and other fees from Investors in the Fund and potentially a performance fee from the Fund.

About Lux

Lux Group Limited ('Lux') is the owner of LuxuryEscapes.com, one of the world's fastest growing travel businesses. Lux is based in Melbourne, Australia and has more than 250 employees worldwide, with offices in London, New York, Sydney and Bangalore, and customers in 29 countries globally.

About Auctus

Auctus Investment Group Limited ('Auctus') is an ASX listed global investment manager with in-excess of A\$400M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

This announcement has been authorised for release by the Board of AVC.

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