

Appendix 4D
Half-year report
for the period ending 31 December 2014

This report should be read in conjunction with the attached Reviewed Financial Report for the half-year ended 31 December 2014. All comparisons are to the half-year ended 31 December 2013.

Name of entity

ABN

GBST HOLDINGS LIMITED	85 010 488 874
-----------------------	----------------

Results for announcement to the market

For the half-year ended 31 December 2014:

of the half year ended 31 December 2014:

		Current period	Previous corresponding period
		\$A'000	\$A'000
Total revenue	up 14% to	55,657	48,956
Profit from ordinary activities after tax attributable to members	up 58% to	6,945	4,393
Net profit for the period attributable to members	up 58% to	6,945	4,393
Dividends (distributions)	Amount per security	Franked amount per security	
Interim Dividend	5.00¢	5.00¢	
The record date for determining entitlement is 7 April 2015.			

Net tangible asset backing

The net tangible assets of the company improved by 141% from \$(8.80) million at 31 December 2013 to \$3.63 million at 31 December 2014.

	Current period	Previous corresponding period
Net tangible assets backing per ordinary security (cents)	5.45	(13.22)

Dividends

	Date paid/payable	Amount per security	Franked amount per security at 30% tax
Interim dividend current year	23 April 2015	5.00¢	5.00¢
Interim dividend previous year (pcp)	24 April 2014	4.00¢	4.00¢