

**Appendix 4D**  
**Half-year report**  
**for the period ending 31 December 2014**

This report should be read in conjunction with the attached Reviewed Financial Report for the half-year ended 31 December 2014. All comparisons are to the half-year ended 31 December 2013.

**Name of entity**

**ABN**

GBST HOLDINGS LIMITED	85 010 488 874
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**Results for announcement to the market**

For the half-year ended 31 December 2014:

		Current period	Previous corresponding period
		\$A'000	\$A'000
Total revenue	up 14% to	55,657	48,956
Profit from ordinary activities after tax attributable to members	up 58% to	6,945	4,393
Net profit for the period attributable to members	up 58% to	6,945	4,393
Dividends (distributions)	Amount per security	Franked amount per security	
Interim Dividend	5.00¢	5.00¢	

The record date for determining entitlement is 7 April 2015.

**Net tangible asset backing**

The net tangible assets of the company improved by 141% from \$(8.80) million at 31 December 2013 to \$3.63 million at 31 December 2014.

	Current period	Previous corresponding period
Net tangible assets backing per ordinary security (cents)	5.45	(13.22)

**Dividends**

	Date paid/payable	Amount per security	Franked amount per security at 30% tax
Interim dividend current year	23 April 2015	5.00¢	5.00¢
Interim dividend previous year (pcp)	24 April 2014	4.00¢	4.00¢