An abstract graphic on the left side of the slide, consisting of numerous thin, wavy lines in shades of blue, green, yellow, and purple. These lines flow from the top left towards the bottom right, creating a sense of movement and depth.

veris

Coffee Microcaps

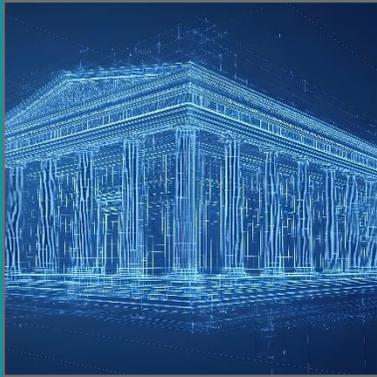
Presented by:

Michael Shirley, Managing Director & CEO

7 March 2025



Our vision for a Digital Future



Empowering industries with cutting-edge digital solutions



Leading in Digital Advisory & Consulting services



Harnessing the power of spatial data, Digital Twins and AI



Pioneering digital transformation for our clients



Unlocking digital innovation and sustainability outcomes

Veris - a fully integrated digital advisory and consulting firm, providing end-to-end solutions for clients.



1H FY25 highlights and key achievements



Rebound in Profitability: PBT of \$1.0m, up 212% from PCP.



Margin Improvement: PBT margin increased to 2.1%, up 200% from PCP.



Strategic Revenue Focus: Revenue of \$46.8m, aligning with strategic focus on higher-margin project selection.



Strong Cash Position and Order Book: Cash balance rose to \$17.6m, with a secured forward workload over \$55m.



Digital Expansion: Share of revenue from digital and spatial data consulting services increase to 20.4%.

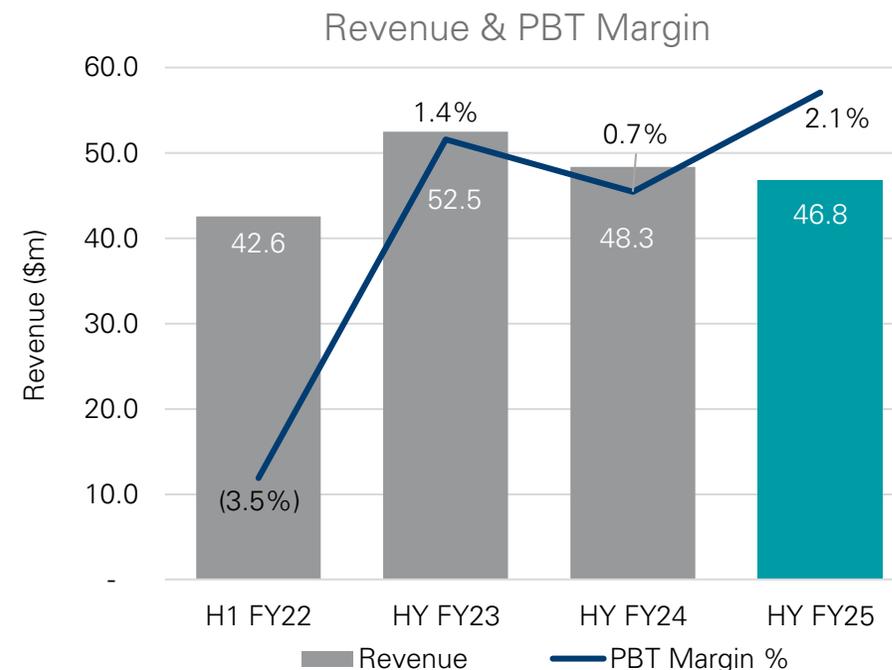


Strategic Acquisition: Acquisition of Spatial Vision to bolster digital solutions and advisory service offering.



1H FY25 Results Summary

Veris Australia P&L \$M	H1 FY25	H1 FY24	H1 FY23	H1 FY22	% Change vs PCP
Revenue	46.8	48.3	52.5	42.6	(3.3%)
<i>Gross Profit Margin %</i>	36.6%	33.9%	31.6%	28.8%	
EBIT	1.2	0.6	1.2	(0.8)	117%
<i>EBIT Margin %</i>	2.6%	1.2%	2.3%	(1.9%)	
PBT	1.0	0.3	0.8	(2.0)	212%
<i>PBT Margin %</i>	2.1%	0.7%	1.4%	(3.5%)	



Highlights

- EBIT margin % and PBT Margin % improvement despite small decline in headline revenue
- Rising and robust cash position of up to \$17.6 million, along with a stable balance sheet and capital position
- Continued investment in Digital & Spatial offering – now contributing 20% of H1 revenue vs 15% in H1 FY24 (H1FY23: 10%).
- 27% decrease in project numbers to pcp, yet only a 3% decline in revenue. Demonstrates the continuing transition in the targeting of higher value, higher margin projects for larger clients.



Our journey of transformation

1

Save

- Addressed under performance
- Restructured operations

2

Stabilise

- Financial discipline
- Efficiencies in operating model

3

Invest

- People
- Technology
- Key client accounts
- Digital strategy
- Delivery excellence

4

Transform

- Digitally differentiated
- High margin, high value
- Digital advisory & consulting

Positioning Veris through continuous investment in strategy



A leading client base aligned to growth in key industry sectors



Transport



Property & Buildings



Government



Utilities



Defence



Energy & Resources

SAM*	\$220M	\$150M	\$280M	\$110M	\$100M	\$210M
CAGR^	9.5 - 11%	8 - 9.5%	7.5 - 8.5%	10 - 12%	14 - 16%	12 - 14%
Key Clients						

Outlook and Pipeline

*Serviceable Addressable Market 2025 | ^Compound Annual Growth Rates (CAGR) for Spatial Consulting Services in Australia (2024–2034)



Outlook and Pipeline

Veris has continued to hold a strong pipeline and outlook underpinned by a national footprint and positioning across a diverse spread of markets.



Secured forward workload is in excess of \$55 m to be executed over the next 12 months.



Ongoing project variation and direct assignment works in addition to forward workload.



Healthy, unsecured project pipeline has a weighted value in excess of \$190m.



Recent and future acquisitions, including Spatial Vision, unlock new and extended strategic market expansion opportunities.



Strategic shift towards higher margin, large and complex opportunities with key clients and a reduction in smaller projects.



Strong track record in demonstrating the conversion of our backlog and pipeline to revenue and margin in subsequent periods, providing confidence in our outlook.



Digital Strategy Execution

Executing our digital strategy for tangible outcomes.



Advanced AI and Analytics Development: Enhanced our technological foundation with cutting-edge AI, analytics, and data hosting capabilities.



Strategic Talent Acquisition: Integrated specialised talent to drive innovation and execution in digital and spatial data consulting and advisory fields.



Expanded Client Value Proposition: Enhanced client offerings by integrating comprehensive data and digital solutions.



Commercialisation and Market Shift: Launched revenue-generating digital solutions and pivoted to higher-margin markets.



Unique Market Position and End-to-End Solution: Built a distinctive market presence and enabled comprehensive, end-to-end solutions for key clients.



Our digital strategy in action – Digital Urbanism

Veris was engaged to deploy its *Digital Urbanism* spatial consulting and advisory solution to support Monarch Glen - a \$2 billion master-planned community by Mirvac with an expected development timeframe spanning 10+ years.

- Innovative offering disrupting the traditional surveying market.
- Integrates spatial data and technology to create comprehensive and spatially accurate digital models of the urban environment.
- Draws on the spatial data captured via Veris' comprehensive property survey and data capture technology skillsets.

Veris is delivering a transformative digital solution to provide long-term value through enhanced visualisation, risk mitigation, planning approvals, and performance assessments.





Our digital strategy in action – Roadside Platform & Analytics

Veris was engaged to perform data capture and analytics for over 1,000 km of road network for a once-in-a-generation energy transmission project.

- Veris deployed its own innovative RoadSiDe digital solution.
- Automated algorithm developed by Veris performed routing analysis at 2m intervals and categorised based on suitability for heavy vehicles.
- Additionally provided dilapidation analysis and reporting including cracking and rutting for LGAs including a comprehensive GIS data set.

Veris delivered a comprehensive, end-to-end solution that informed design upgrades, risk management and efficiencies through digitalisation and spatial data analytics.





Our digital strategy in action – Data Capture & Analytics

Veris is delivering flood mapping support and insights for a Government agency through advanced data collection methods and Geographic Information System (GIS) integration.

- Leverages Veris' unique combination of domain expertise and technologies including GIS, hydrography, traditional surveying, reality capture, digital data delivery and project management / consultancy services.
- Outcomes to generate precise insights for flood mapping decision-making.
- Enhances not only flood preparation strategies but also flood-response by Government authorities.

Veris is providing a comprehensive solution incorporating both data capture, insights and analysis to support decision-making by Government.



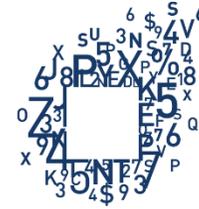


Acquisition of Spatial Vision Innovations Pty Ltd

Veris has acquired 100% of Spatial Vision Innovations Pty Ltd ("Spatial Vision")

25-year history as a trusted provider of specialist spatial solutions and GIS services to both Government and the private sector.

Spatial Vision



Operational Synergies: Combines the strengths of both companies, creating a powerhouse of digital and spatial expertise.



Financial Synergies: Expected to be earnings accretive from FY26, with significant cost savings and efficiency gains.



Technical Skills: Highly skilled team of GIS, spatial data and digital consulting professionals.



Client Value: Delivers greater value to clients through integrated services, advanced digital solutions, and strategic consulting.



Summary



Digital strategy initiatives delivering results, with Digital & Spatial services 20.4% of total 1H FY25 revenues.



Veris leverages its spatial and advisory skillsets by meeting stated objective to target national & regional key clients for delivery of multi-disciplinary projects.



Growth in spatial consulting achieved, resulting in increased market opportunities to provide high margin services.



A strong pipeline of committed and tendered projects – as at end-1H FY25, a secured forward workload valued at greater than \$55m.



Veris has a long-term stable, unsecured project pipeline, with a weighted value of \$190m over the next 24 months.



Strong cash position– cash balance rose to \$17.6m.



Veris: Achieving Progress, Driving Success



Progress made

Achieved significant milestones in advancing strategy.



Well-placed to facilitate growth

Strategically positioned to capitalise on market opportunities.



Digital transformation

Leveraging skillsets and technology to deliver transformative solutions.

Contact us: e: communications@veris.com.au

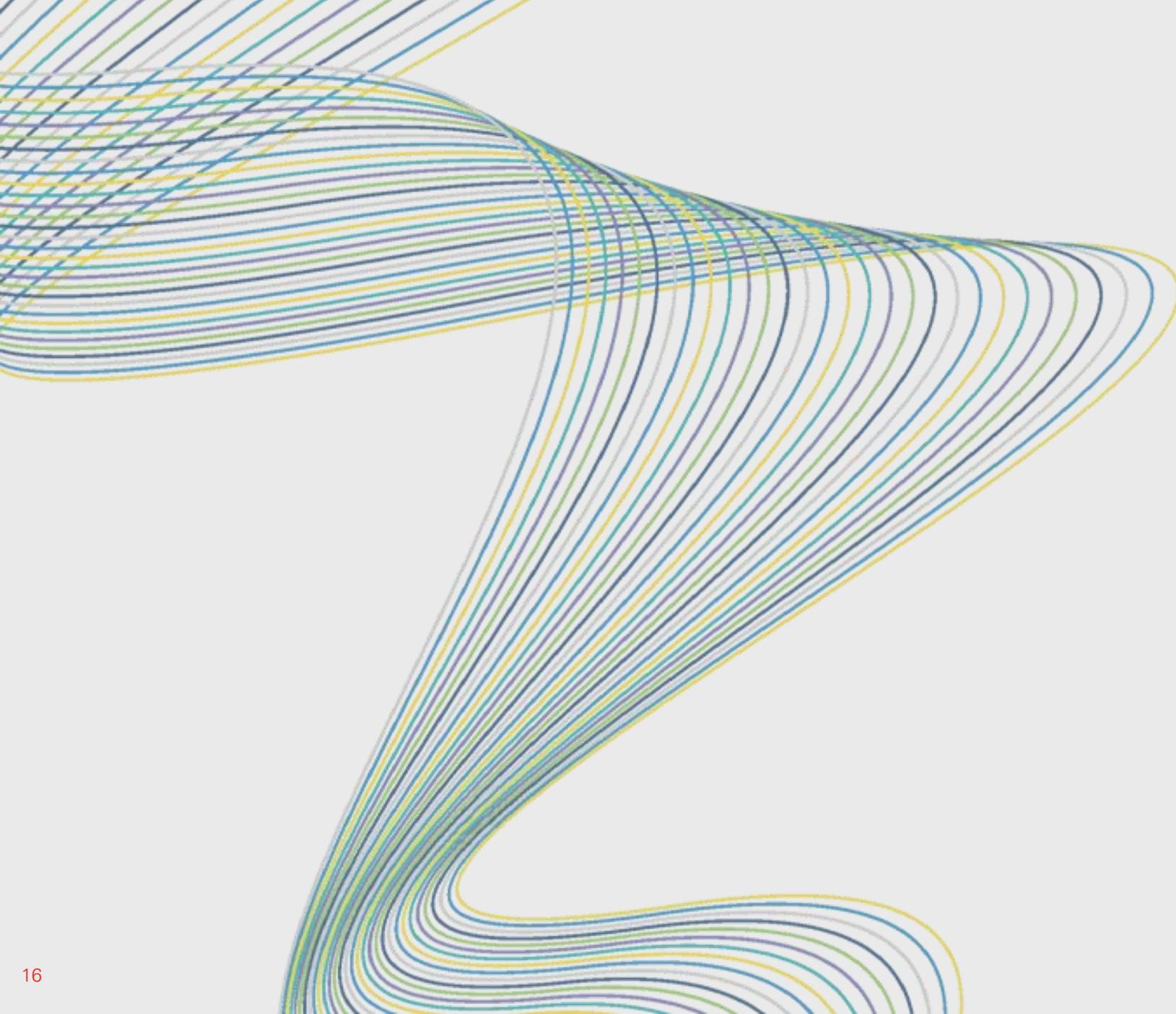
veris



Disclaimer

This Document should not be considered as an offer or invitation to subscribe for or purchase any securities in Veris Limited (“Veris” or the “Company”) or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in Veris should be entered into on the basis of this Document. This Document contains high level information only and does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of Veris and its prospects. Any forecasts and forward-looking information contained in this Document are subject to risks and uncertainties and are not a guarantee of future performance. Actual performance will almost certainly differ from those expressed or implied. Veris makes no representation or warranty, express or implied, as to the accuracy, currency or completeness of the information presented herein. Information contained in this Document may be changed, amended or modified at any time by Veris. Veris is under no obligation to update any information or correct any error or omission which may become apparent after this Document has been issued. To the extent permitted by law, Veris and its officers, employees, related bodies corporate and agents (‘Associates’) disclaim all liability, direct, indirect or consequential (and whether or not arising out of the negligence, default or lack of care of Veris and/or its Associates) for any loss or damage suffered by recipients of this Document or other persons arising out of, or in connection with, any use of or reliance on this Document or information contained herein. By accepting this Document, the recipient agrees that it shall not hold Veris or its Associates liable in any such respect for the

provision of this Document or any other information provided in relation to this Document. Recipients of this Document must make their own independent investigations, consideration and evaluation of the information contained herein. Any recipient that proceeds further with its investigations, consideration or evaluation of the information described herein shall make and rely solely upon its own investigations and inquiries and will not in any way rely upon this Document. Recipients of this Document should not act or refrain from acting in reliance on material in this Document.



Appendix



Veris: A fully integrated digital advisory and consulting firm

Digital and Spatial

3D scanning, data capture, hosting storage, management, modelling, visualisation, and analysis.

- A deliberate pivot into higher margin consultancy and strategic advisory services

Consulting and Advisory

Due diligence, statutory and strategic planning, master planning, place-making, planning approvals, project management, environmental planning and approvals, contaminated land and waste management, water management.

- These services meet the digital transformation needs of our clients across multiple industrial sectors

Property Survey

Land surveying, cadastral, and consulting solutions.

- Veris is now appropriately aligned to the emerging data and digital transformation needs of industry

Engineering Survey

Civil construction and engineering survey solutions for major infrastructure.

- This transformation across our addressable markets will continue to gain momentum.

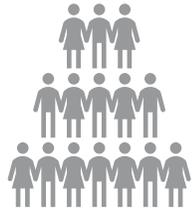


49% interest in Indigenous owned Wumara Group



A national footprint servicing a broad-based addressable market

Our People



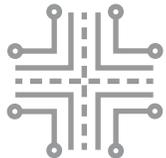
500+
People

Our Services



Our Markets

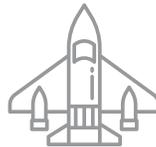
Transport



Mining & Resources



Defence



Property & Buildings



Energy & Utilities

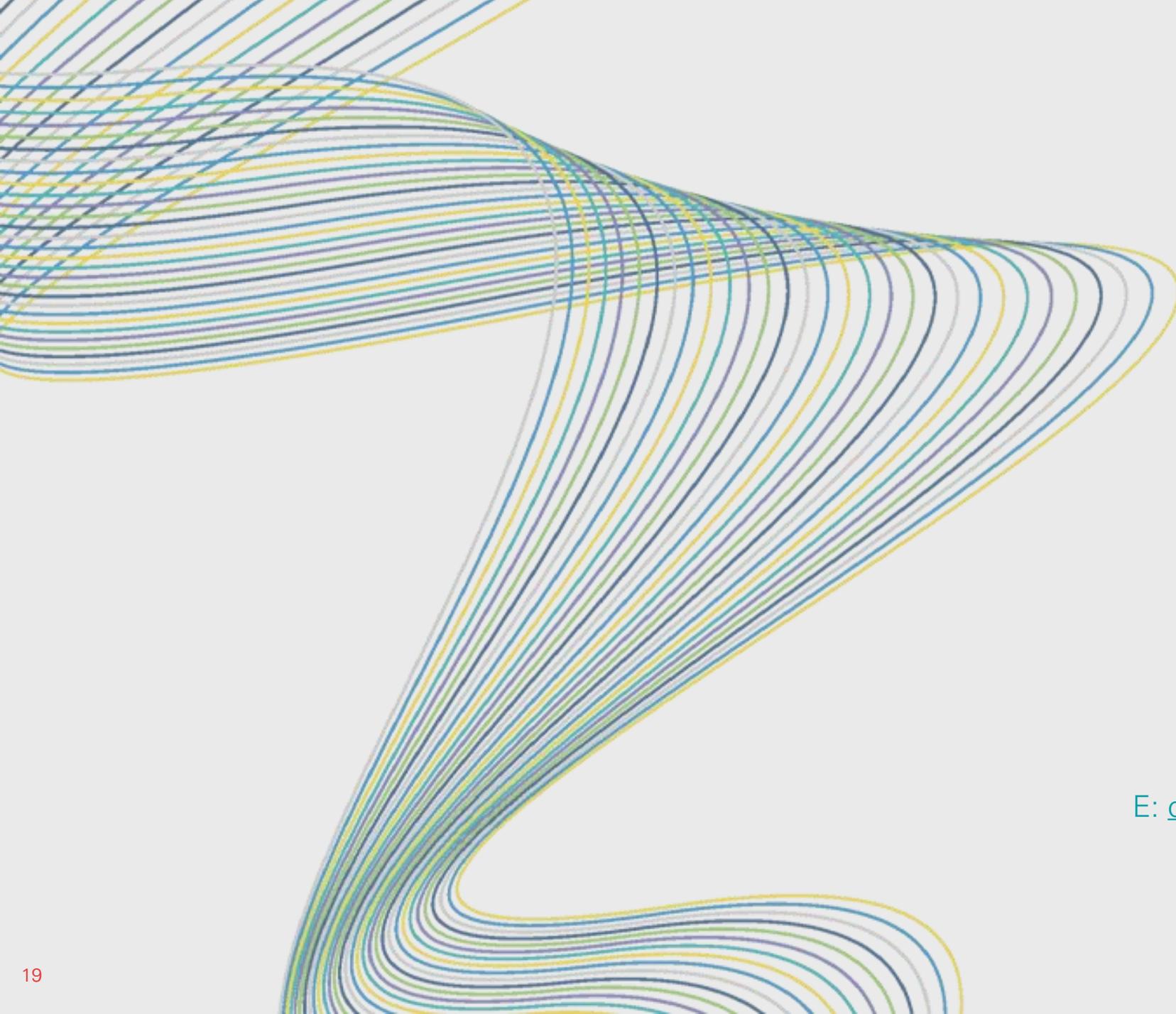


Government



Our Values





Contact us

Investor enquiries:

Steve Harding

Ph: (08) 9317 0660

E: communications@veris.com.au