

Appointment of Managing Director

Thor Energy plc ("Thor") (AIM, ASX: THR, OTCQB: THORF) is pleased to announce that Mr Andrew Hume has agreed to join the Board as Managing Director based in Perth, Western Australia.

Andrew has a 27-year career in the energy sector, holding key roles in multinational companies. He commenced at Thales Group (previously known as Racal Electronics), advancing to Geosciences Manager, USA. At Shell and Murphy Oil Corp, he contributed to geoscience analysis, drilling, asset management, and portfolio growth. At Maersk Oil and Gas, he led regional new ventures before steering strategy and performance across exploration and appraisal. Following the acquisition by TotalEnergies, he led regional strategy, portfolio, planning and performance, before delivering business development, leading joint ventures and managing a multiparty decarbonisation and renewables project. Andrew's career is marked by global experience and leadership across business and technical disciplines, principally in the USA, Australia, Denmark, and the UK. He holds an Executive MBA with distinction from the University of Cambridge and BSc (Hons) Geology from the University of St. Andrews.

Alastair Clayton, Executive Chairman commented: *"It's fantastic to welcome Andrew to the Board of Thor Energy as Managing Director. Andrew has an outstanding track record in the oil and gas industry worldwide. Thor has recently entered the nascent natural hydrogen sector via the soon-to-close Go Exploration acquisition, thereby giving it control of one of only four granted hydrogen licences in South Australia. Andrew's business leadership and technical skills in oil and gas are directly applicable to natural hydrogen exploration and development and will therefore be key in driving the business forward. With a prospective resource for hydrogen and helium expected to be completed by leading independent industry consultants RISC soon, it is particularly satisfying to be able to cement the executive leadership to take Thor forward."*

AIM disclosures:

The following information is disclosed relating to Mr Andrew Hume pursuant to rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies.

Mr Andrew Stephen Hume, aged 50 years, does not hold ordinary shares in Thor Energy plc. As part of his Executive Services Agreement the Company has agreed to issue Mr Hume the following options as an incentive and shareholder alignment focused on short, medium and longer-term share price performance. Mr Hume has not been a director of any companies during the five years preceding the date of this announcement, key terms of the appointment are provided in Appendix 1.

-ENDS-

The Board of Thor Energy Plc has approved this announcement and authorised its release.

Alastair Clayton
Executive Chairman
Thor Energy Plc

Thor Energy Plc
Registered Numbers:
United Kingdom 05276 414
Australia 121 117 673

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AIM & ASX Listings
Shares: THR

OTCQB Listing
Shares: THORF

Directors:
Alastair Clayton
Lincoln Moore
Tim Armstrong

About Thor Energy Plc

The Company is predominantly focused on uranium and energy metals and hydrogen and helium that are crucial in the shift to a clean energy economy.

For further information on Thor Energy and to see an overview of its projects, please visit the Company's website at <https://thorenergyplc.com/>.

Key Terms of Employment of Managing Director (MD)

Term	No fixed term. Ongoing until terminated by either party in accordance with the Employment Agreement.														
Remuneration	Fixed annual remuneration of \$260,000 per annum (exclusive of superannuation).														
Incentive Securities	<p>The following incentive securities are to be issued on the commencement date.</p> <table><tr><th>Option Class</th><th>Number</th><th>Terms</th></tr><tr><td>Class A</td><td>15,000,000</td><td>Exercisable at A\$0.03 each expiring two years from the date of issue, vesting immediately</td></tr><tr><td>Class B</td><td>15,000,000</td><td>Exercisable at A\$0.05 each expiring three years from the date of issue, vesting 6 months following the MD's commencement date.</td></tr><tr><td>Class C</td><td>15,000,000</td><td>Exercisable at A\$0.07 each expiring four years from the date of issue, vesting 18 months following the MD's commencement date.</td></tr></table>			Option Class	Number	Terms	Class A	15,000,000	Exercisable at A\$0.03 each expiring two years from the date of issue, vesting immediately	Class B	15,000,000	Exercisable at A\$0.05 each expiring three years from the date of issue, vesting 6 months following the MD's commencement date.	Class C	15,000,000	Exercisable at A\$0.07 each expiring four years from the date of issue, vesting 18 months following the MD's commencement date.
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Termination	The Company may terminate Mr Hume's employment without cause at any time by providing 3 months' notice or without notice in certain circumstances including serious misconduct or breach of the employment agreement. Mr Hume may resign at any time by providing 3 months' notice.														
Other provisions	Customary provisions, including roles and responsibilities, leave entitlements, reimbursement of expenses, confidentiality obligations and ancillary provisions.														

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