



ASX ANNOUNCEMENT

21 November 2022

CENTREX DELIVERS ON FIRST INTERNATIONAL EXPORT OF PHOSPHATE ROCK TO NEW ZEALAND

Centrex Limited (ASX: CXM) ("Company") is pleased to announce that its 100% owned subsidiary Agriflex Pty Ltd has commenced its first international export with 5,000 tonnes currently on route to leading New Zealand agricultural cooperative Ravensdown Ltd.

The Company announced on 4 April 2022 that it had sold a 5,000 wet tonne trial shipment to Ravensdown on a free on board basis to be loaded at Townsville, Queensland.

Ravensdown is a leading New Zealand-owned agricultural cooperative company. It manufactures and markets agricultural inputs and services throughout New Zealand. Ravensdown plans to use the beneficiated phosphate rock to make fertiliser such as super phosphate.

This recent development is another step in Centrex's commitment to mine, produce and supply high quality phosphate rock to domestic and international buyers.

Centrex Managing Director, Robert Mencil, said that Australia and New Zealand, combined, import a million tonnes of high-grade phosphate rock each year, mainly from Africa.

"Like Australia, New Zealand requires surety of supply because domestic food security is not something to be gambled with," explained Mr. Mencil.

"Agriculture is the largest sector in New Zealand's tradable economy and its produce not only sustains the nation but is renowned for its quality all over the world."

"We are delighted to be working with Ravensdown to introduce our product to the New Zealand market. We have the utmost confidence in the quality of our phosphate rock and its ability to significantly reduce supply risk for our trans-Tasman allies," added Mr. Mencil.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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