



Uscom Limited

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23 July 2015

ASX Limited
Company Announcements Office
20 Bridge St
Sydney NSW 2000

**USCOM LIMITED (the Company)
SECURITIES ISSUED UNDER LISTING RULE 7.1A**

The following information is provided for the purposes of listing rule 7.1A.4(b), with reference to Appendix 3B lodged by the Company on 23 July 2015.

(a) *Details of dilution to existing holders of ordinary securities caused by the issue:*

The Company issued 8,145,949 ordinary shares under listing rule 7.1A, resulting in the following dilution to existing holders of ordinary shares:

Number of fully paid ordinary shares on issue prior to issue of ordinary shares under listing rule 7.1A	81,709,490
Ordinary shares issued under listing rule 7.1A	8,145,949
Total ordinary shares on issue	91,376,159 (includes 1,520,720 shares issued under Listing Rule 7.1)
Percentage voting dilution as a result of issue under Listing Rule 7.1A	9.9%

The issue under listing rule 7.1A was for a total of 8,145,949 ordinary shares, the total voting dilution of the issue being 9.9%.

(b) *Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which ordinary security holders would have been eligible to participate:*

The Company issued a total of 9,666,669 shares under listing rules 7.1A and 7.1 to raise \$1,450,000.35, as it was considered to be a more efficient and expedient method for raising the funds to achieve its stated objectives. The placement did not expose the Company to market volatility that may have been experienced over a more protracted process such as a pro-rata issue.

(c) *Details of any underwriting arrangements, including any fees payable to the underwriter.*

No underwriting arrangements were entered into in respect of the issue under Listing Rule 7.1A.

(d) *Any fees or costs incurred in connection with the issue.*

A total fee of \$61,094.62 (exclusive of GST) was paid to Patersons Securities Limited (**Patersons**) in relation to the amount it raised in the placement under listing rule 7.1A, comprising:

- a fee of 4% totalling \$48,875.69 on the amount raised in the placement under listing rule 7.1A; and
- an additional fee of 1% totalling \$12,218.92 in respect of the total amount raised in the placement under listing rule 7.1A.

Yours faithfully

A handwritten signature in black ink, appearing to read 'C. Officer', followed by a stylized flourish.

Catherine Officer
Company Secretary