

**Uscom Limited**

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23 July 2015

ASX Limited
Company Announcements Office
20 Bridge St
Sydney NSW 2000

**USCOM LIMITED (the Company)
SECURITIES ISSUED UNDER LISTING RULE 7.1A**

The following information is provided for the purposes of listing rule 7.1A.4(b), with reference to Appendix 3B lodged by the Company on 23 July 2015.

(a) *Details of dilution to existing holders of ordinary securities caused by the issue:*

The Company issued 8,145,949 ordinary shares under listing rule 7.1A, resulting in the following dilution to existing holders of ordinary shares:

| | |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| Number of fully paid ordinary shares on issue prior to issue of ordinary shares under listing rule 7.1A | 81,709,490 |
| Ordinary shares issued under listing rule 7.1A | 8,145,949 |
| Total ordinary shares on issue | 91,376,159 (includes 1,520,720 shares issued under Listing Rule 7.1) |
| Percentage voting dilution as a result of issue under Listing Rule 7.1A | 9.9% |

The issue under listing rule 7.1A was for a total of 8,145,949 ordinary shares, the total voting dilution of the issue being 9.9%.

(b) *Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which ordinary security holders would have been eligible to participate:*

The Company issued a total of 9,666,669 shares under listing rules 7.1A and 7.1 to raise \$1,450,000.35, as it was considered to be a more efficient and expedient method for raising the funds to achieve its stated objectives. The placement did not expose the Company to market volatility that may have been experienced over a more protracted process such as a pro-rata issue.

(c) *Details of any underwriting arrangements, including any fees payable to the underwriter.*

No underwriting arrangements were entered into in respect of the issue under Listing Rule 7.1A.

(d) *Any fees or costs incurred in connection with the issue.*

A total fee of \$61,094.62 (exclusive of GST) was paid to Patersons Securities Limited (**Patersons**) in relation to the amount it raised in the placement under listing rule 7.1A, comprising:

- a fee of 4% totalling \$48,875.69 on the amount raised in the placement under listing rule 7.1A; and
- an additional fee of 1% totalling \$12,218.92 in respect of the total amount raised in the placement under listing rule 7.1A.

Yours faithfully

A handwritten signature in black ink, appearing to be 'C. Officer', followed by a stylized flourish.

Catherine Officer
Company Secretary