

RENEGADE

EXPLORATION

COPPER FOR THE EV REVOLUTION



Singapore RIU
April 2023

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ASX:RNX

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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

Corporate snapshot

Share price

\$A0.021c

29 March 2023
52 week high \$0.022, low \$0.005

Shares on issue

931.6m

29 March 2023

Yukon cash payment

A\$0.7m

Due November 2023

Market capitalisation

A\$19.56m

29 March 2023

Cash

A\$0.45m

31 December 2022

Treasury stock

~A\$0.8m

Cash value of listed shares held, this amount will fluctuate with market movements

Share price performance

29 March 2023



Substantial holders

Sierra Whiskey Pty Ltd	5.05%
Top 10	30.00%
Top 20	45.00%
Top 30	75.00%
Management	10.00%

Why Mt Isa Region?

Follow the Copper!

Home to two major world class mines and numerous tier two and three mines yet:

Mt Isa region remains relatively **underexplored** and is infrastructure rich and a pro mining region.

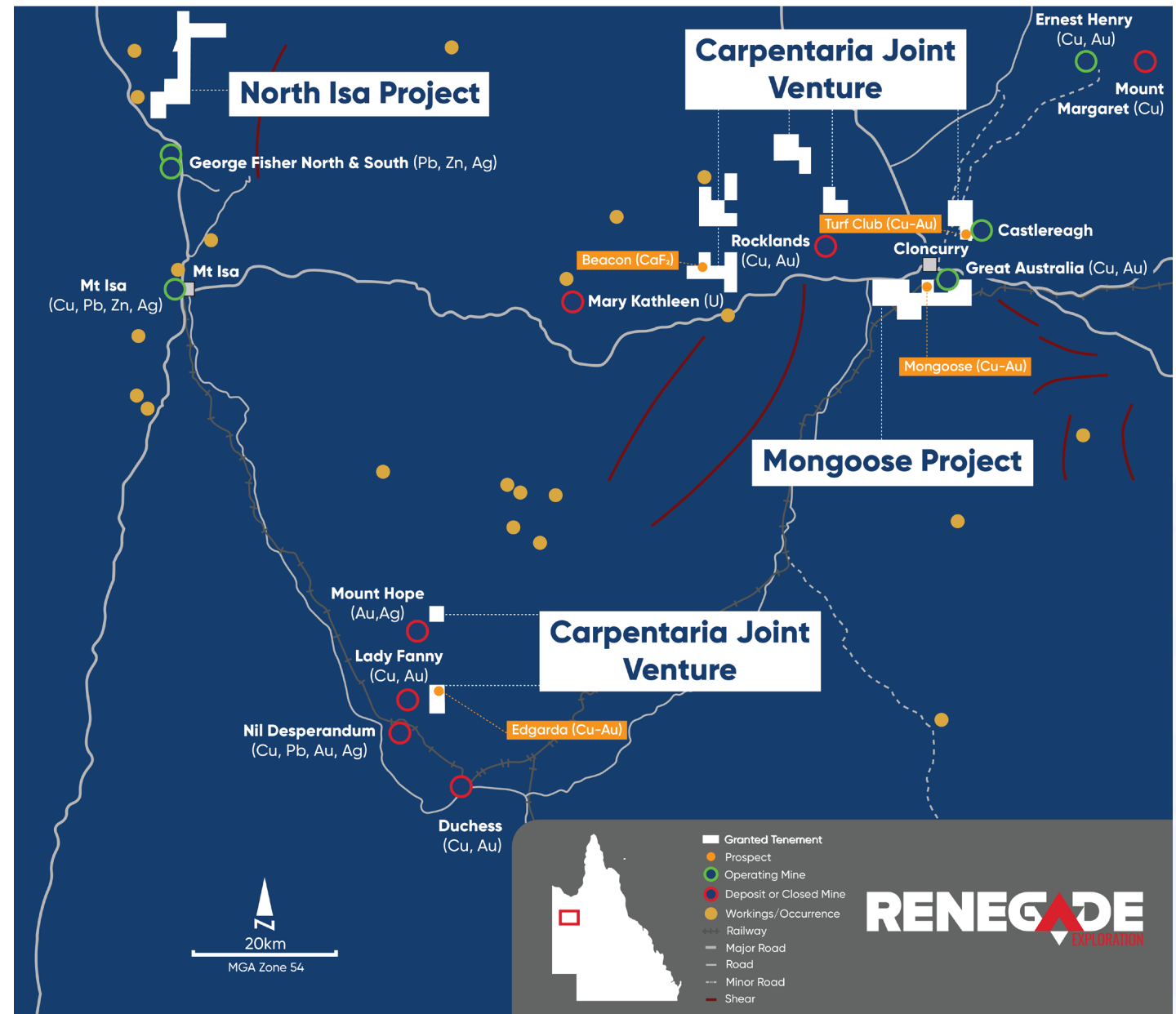
Renegade has

Advanced Projects

Aggressive Programs

All projects neighbour infrastructure

Clear pathway to market



Carpentaria Joint Venture

(RNX 23% interest – Glencore 77%)

01 Mongoose Project (EPM8588)

- Under our control and operatorship
- Very advanced, moving towards potential production
- First drill program (2,000m) completed 17 March 2023

Earn Back Terms:

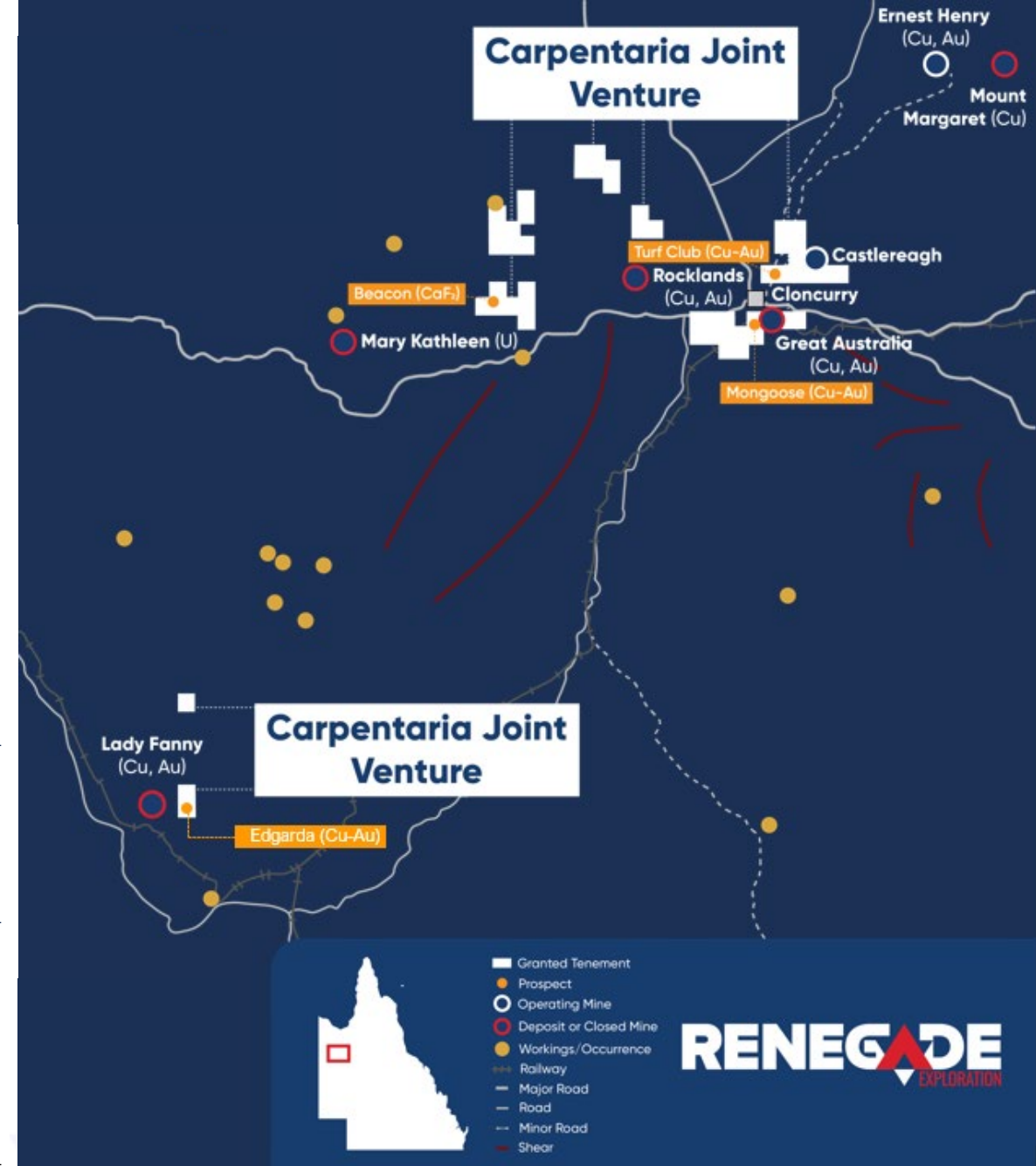
- RNX spend \$200k for each 1% to dilute Glencore
- Targeting 51% +
- Glencore retain matching marketing rights and a claw back clause in the event of a major discovery

02 Cloncurry Area

Numerous advanced prospects to follow up

03 Edgarda Project

- Located in exciting Duchess area
- Await drilling date from Glencore

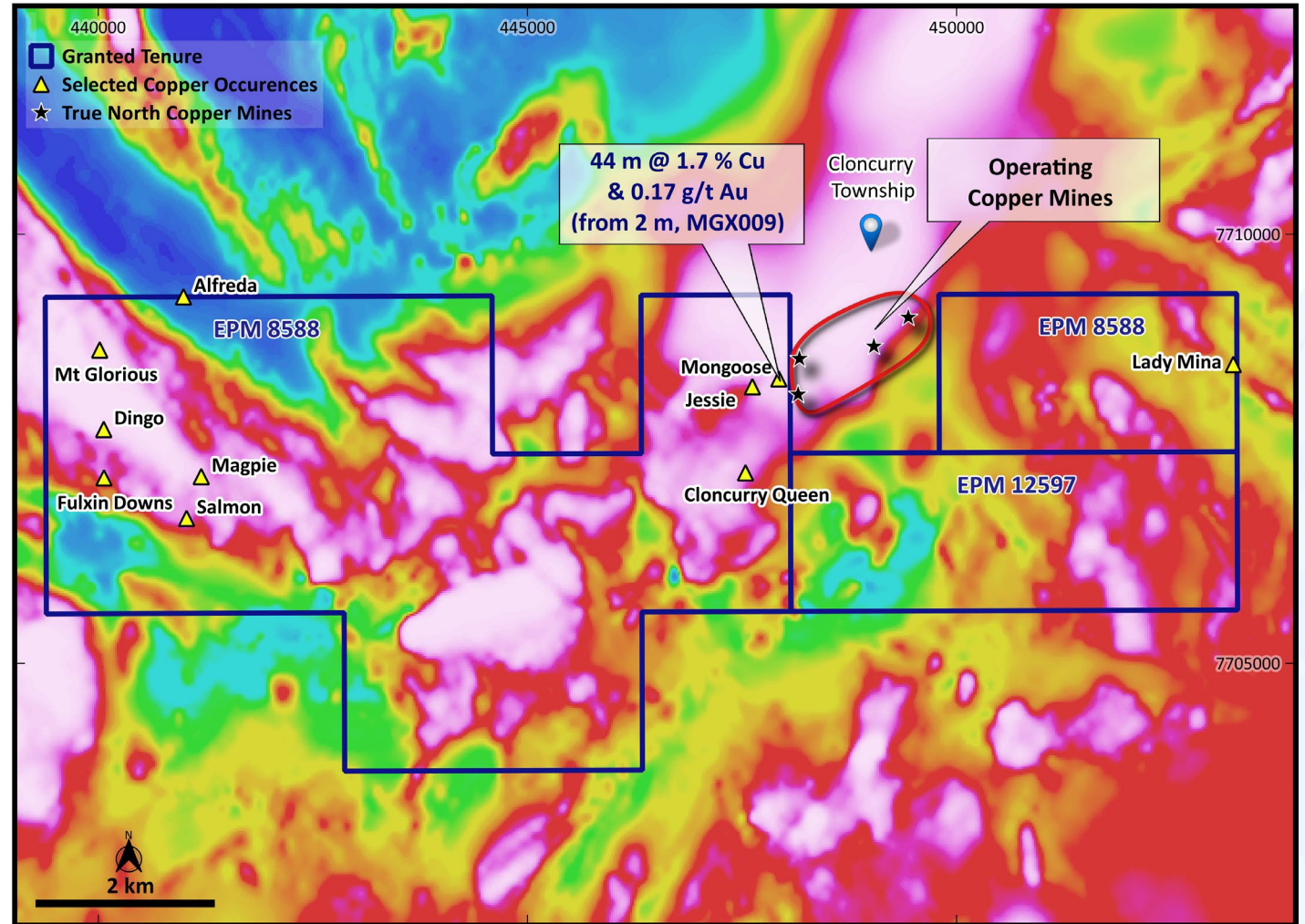


Mongoose Prospect

(EPM8588)

Mineralisation remains open on strike and at depth

- Glencore drilled 20 RC holes for 3,612m (2013).
- Historical drilling information available and certifiable.
- No more work since 2014.
- Drilling designed to test for extensions of the neighbouring Taipan deposit and Paddock Lode Mine at depth.
- Immediate opportunity, first program complete 23 RC holes for 2,000m.
- Major supergene copper and chalcopyrite hits.
- Next drilling program planning advanced.



Mongoose Prospect (EPM8588)

On strike from neighbouring Great Australian Mine and Taipan Deposit.

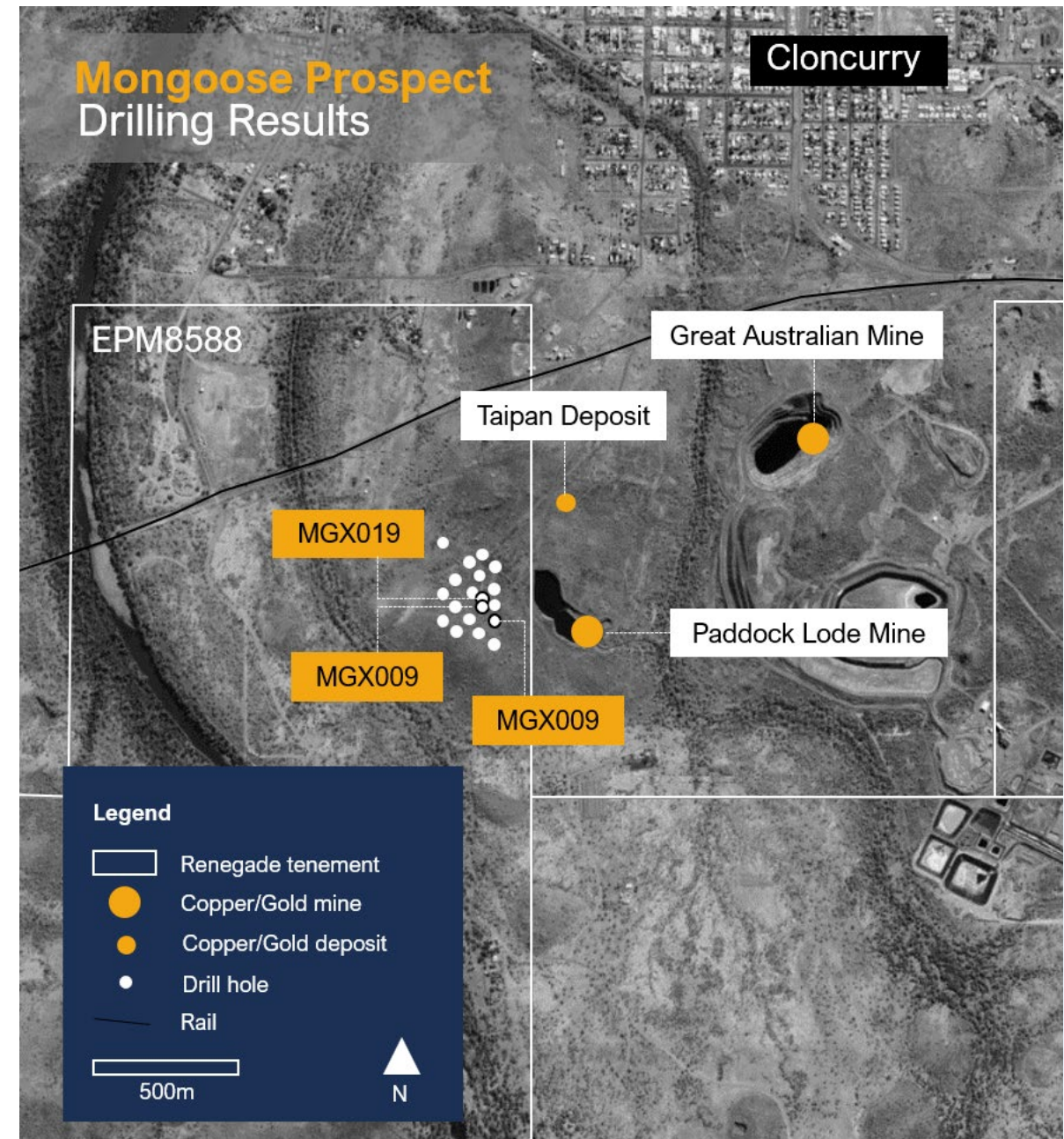
Outstanding historical results¹

MGX009 16m @ 4.20% Cu and 0.43 g/t Au from 3m

MGX019 12m @ 1.18% Cu and 0.24 g/t Au from 20m

MGX002 17m @ 1.41% Cu and 0.29 g/t Au from 173
incl 4m @ 4.07% Cu and 0.90 g/t Au from 180m

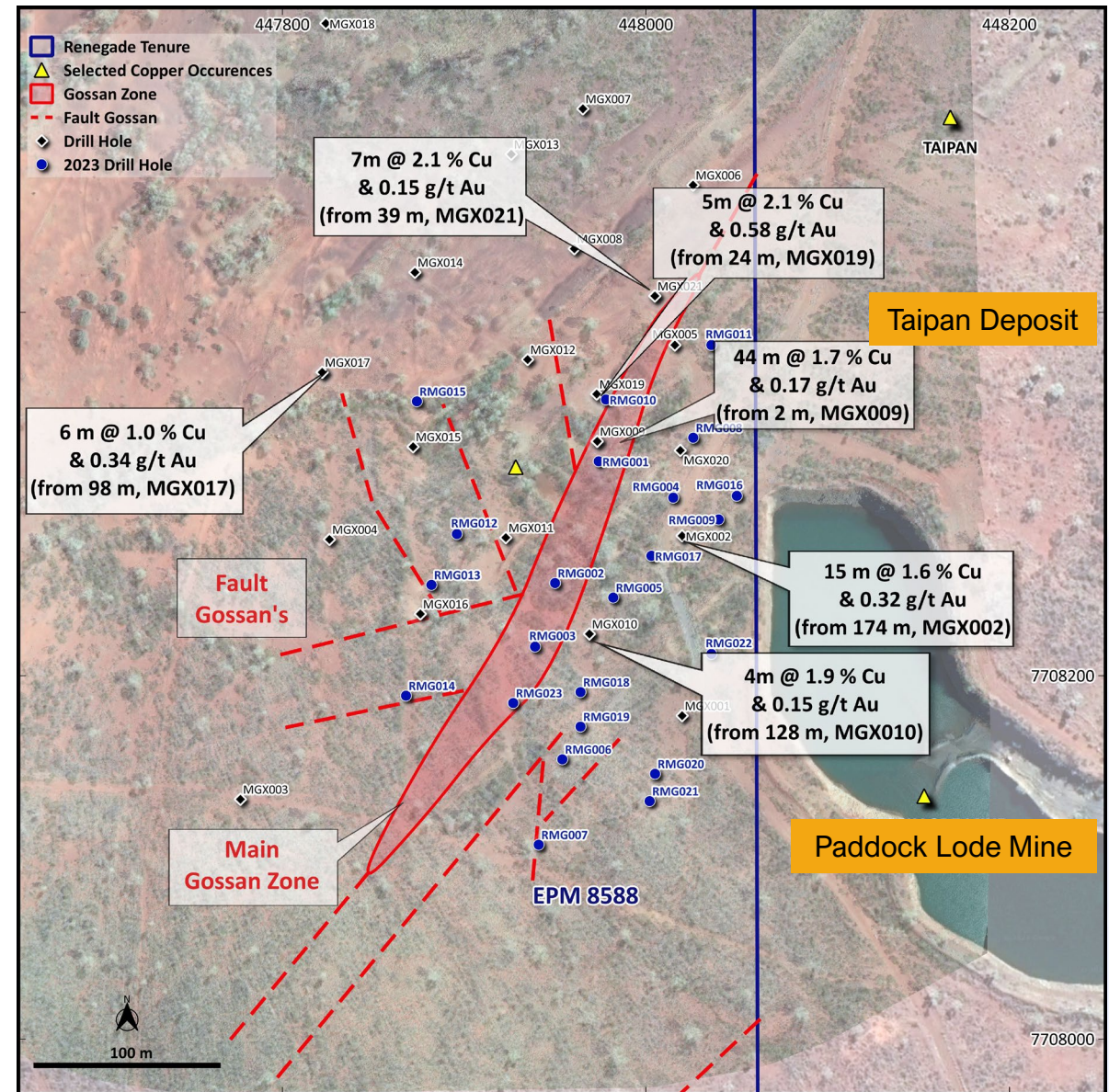
Permit EPM8588 has numerous other targets to follow up



Mongoose Prospect

Drilling program completed 17 March 2023

- Drilled 2,000m RC program
- Encountered wide-spread oxidized zones and large copper sulphide zones from average 50m
- Massive sulphide zone hit in RMG021 with ~30m of anticipated mineralisation¹
- Same zone appears to be present in holes RMG009, 0011, 015
- Assays due early to mid April
- Ground high resolution EM completed
- RMG020 cased for DHTM (240m) due mid-late April
- Permitted to allow drilling of southern, eastern and western areas
- Looking to recommence drilling within 4-8 weeks



Plan view of historical holes and holes recently drilled

Mongoose Prospect

Drilling program completed 17 March 2023



Mongoose Prospect

Drill Chips¹



Figure 1. Chalcopyrite-pyrite sulphide zones at Mongoose - Hole RMG021.



Figure 2. Chalcopyrite-pyrite sulphide zones at Mongoose - RMG015.



Figure 3. Chalcopyrite-pyrite sulphide zones at Mongoose – Hole RMG009



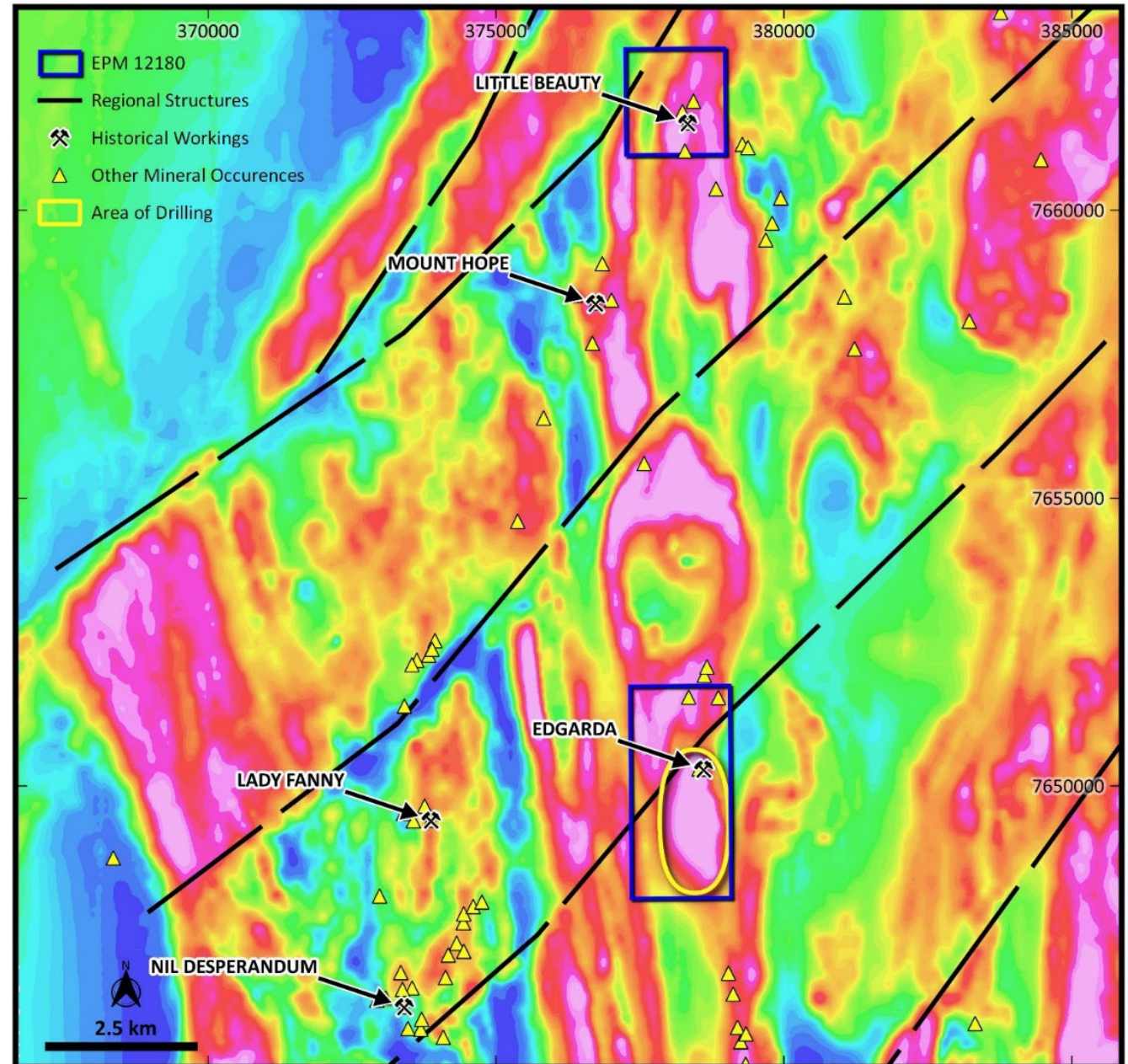
Figure 4. Chalcopyrite-pyrite sulphide zones at Mongoose - Hole RMG011.

Carpentaria Joint Venture

Edgarda Prospect¹

On trend from Carnaby Mt Hope discovery.

- 2.3km long magnetic and IP anomaly
- 9km south of Mt Hope
- Adjacent to Lady Fannie and Nil Desperandum discoveries
- Historic Edgarda Mine a substantial historic pit 400m (l) x 15m (w) x 8m (d)
- Drilling 2 holes, one under historic pits
- **Drilling imminent**



North Isa Project (75%)

10km north of George Fisher

01 Lady Agnes Mine

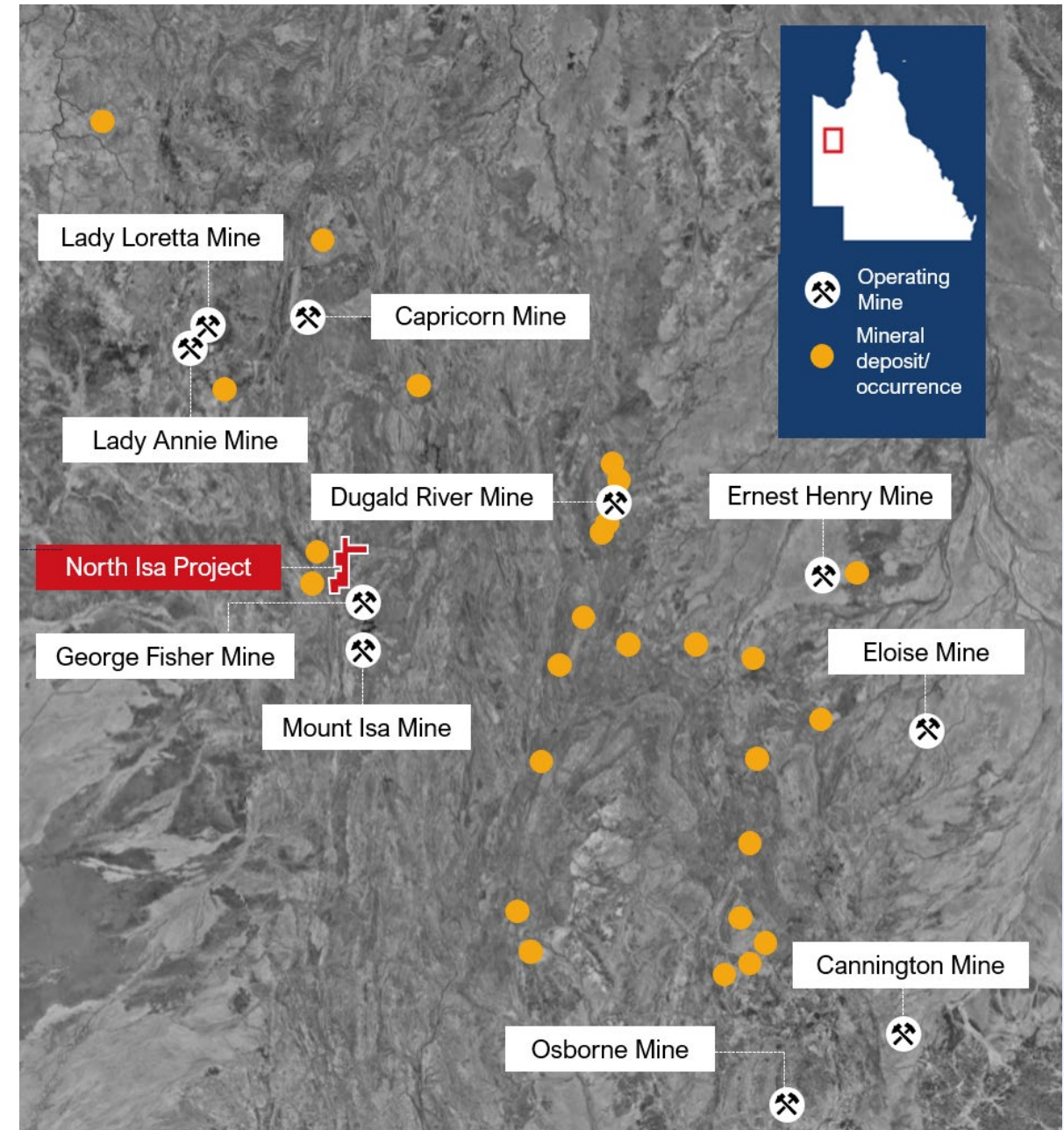
- Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data
- First pass drilling done and proving the model
- Assays very positive and leading to next drill program

02 Tulloch prospect

- The classic “Horse’s Head” structure
- Numerous prospects to follow up with planned field programs
- Zinc potential

03 Pipeline prospect

- Pipeline has significant prior work, limited drilling



North Isa Project

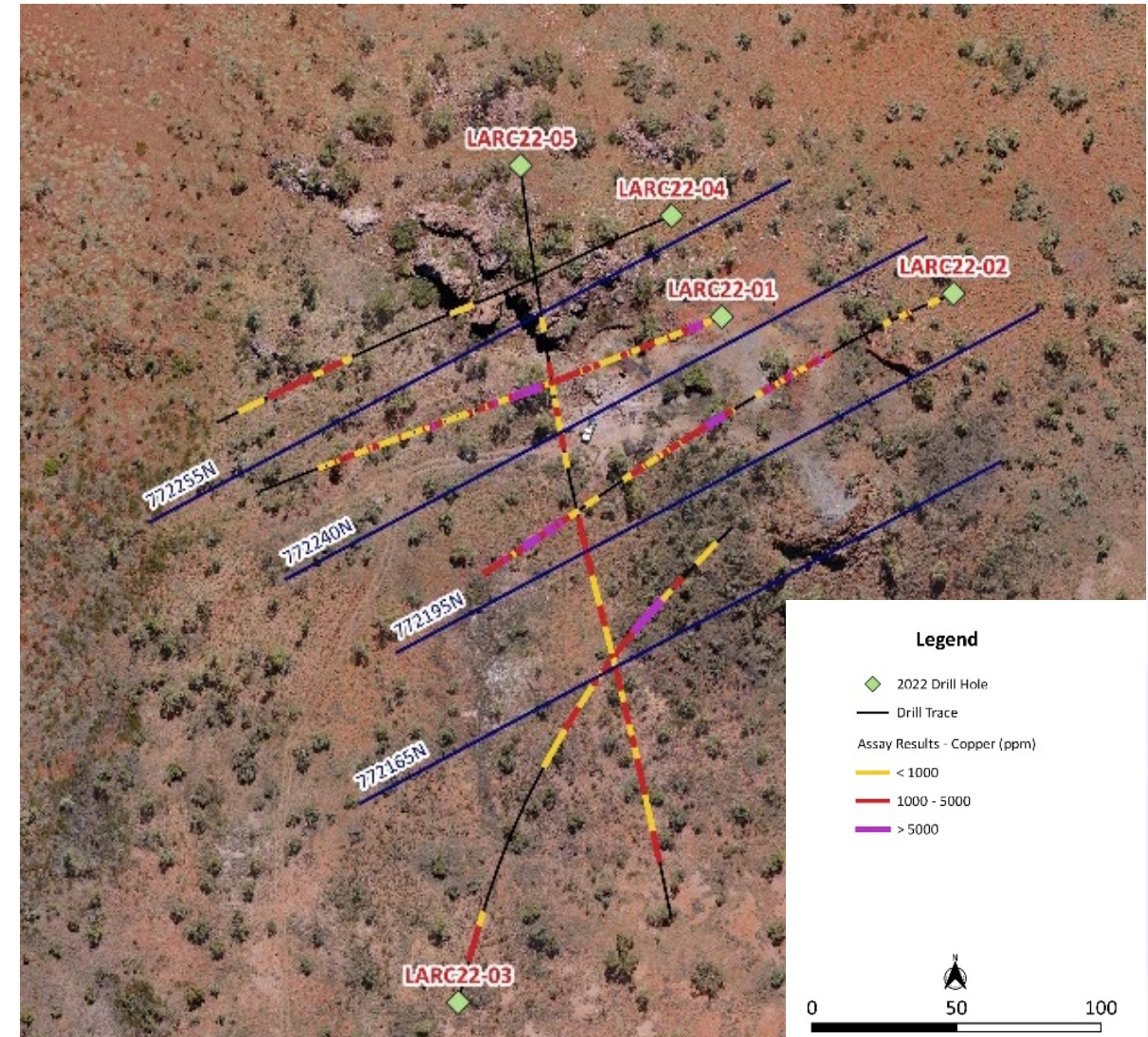
Lady Agnes Prospect

Impressive drill results¹ (June 2022)

- LARC22-001**
- 17m @ 0.68% Cu, 0.24g/t Au from 85m including **8m @ 1.07% Cu, 0.36g/t Au** from 87m
 - 6m @ 0.39% Cu, 0.29g/t Au from 133m including **2m @ 1.04% Cu, 0.90g/t Au** from 137m

- LARC22-002**
- 30m @ 0.51% Cu, 0.06 g/t Au from 118m including **6m @ 1.22% Cu, 14 g/t Au** from 123m
 - 34m @ 0.66% Cu, 0.12g/t Au from 216m including 6m @ 1.43% Cu, 0.24g/t Au from 237m

- LARC22-002**
- 44m @ 0.54% Cu, 0.12g/t Au from 164m including **4m @ 1.28% Cu, 0.16% Au** from 200m



Follow the copper!

Follow Renegade.

01

Two highly prospective projects in world renowned Tier 1 jurisdiction.

Carpentaria
Joint Venture

North Isa
Project

02

Drilling at Mongoose Project underway.

Opportunity for early mining.

Lady Agnes drilling at North Isa highlights exciting potential.

Drilling at Edgarda project ready to go.

03

Non-dilutive future funding from asset sales.

Sold Yandal Project to Strickland Metals Limited¹ (ASX:STK) for cash and scrip and net smelter royalty.

Sold Yukon Base Metal Project² to Scharfe Holdings² for cash and net smelter royalty.



Rock chip samples from Mongoose site

Project timeline

Strong news flow ahead

Mongoose

Carpentaria JV

North Isa



Strong Leadership

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, development and construction



Robert Kirtlan
Director

Background in accounting and finance prior to working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 30 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful plus a number acquired by takeover.



Mark Wallace
Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.



Mark Connelly
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience.

Competent Person and Geological Information Sources

Information on all Prospects and Projects, the subject of this ASX Release, is sourced from the Queensland Department of Resources, data supplied by Mt Isa Mining Limited and Company data.

The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title

Date

Promising Lady Agnes Results and Data Review	23 March 2022
Key Targets Successfully Tested at Lady Agnes	22 June 2022
Lady Agnes drilling results	8 August 2022
Renegade to test higher grade Copper zones at North Isa	21 October 2022
Planned drilling at Edgarda Cu-Co Prospect	24 October 2022
Renegade assumes control of Mongoose Project	16 January 2023
Drilling hits large copper sulphide zones at Mongoose	22 March 2023
Mongoose work continues at pace	29 March 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Get in touch



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