

Murchison South Gold Project

JUNE 2025

Disclaimer

Competent Person's Statement

Information in this presentation that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr David Tsiokos, who is a Member of the Australian Institute of Mining, Metallurgy and Petroleum. Mr Tsiokos is the Principal Geologist for Reach Resources Limited employed on a full-time basis. Mr Tsiokos has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Tsiokos consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.

Forward Looking Statement

This presentation contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

No New Information

Except where explicitly stated this presentation contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

JORC (2012) Compliance Statement

This presentation contains reference to Mineral Resource Estimates extracted from RR1 ASX announcements as annotated on the relevant slides. Reach Resources Ltd confirms that the material assumptions and technical parameters disclosed in these previous announcements continue to apply and have not materially changed.

Corporate Overview

Board & Executives

Jeremy Bower

CHIEF EXECUTIVE OFFICER

Mr Bower is an experienced executive with a strong technical background spanning the last two decades. He has worked across several industries with a major focus on mining and resources at global consulting firms, BHP Iron Ore and the junior mining space.

David Tsiokos

PRINCIPAL GEOLOGIST

Mr Tsiokos is a geologist with more than 16 years. He has a wide range of experience in Australia and internationally, exploring for and developing iron ore, gold, magnesite, bauxite, copper and polymetallic projects.

Robert Downey

NON-EXECUTIVE CHAIRMAN

Mr Downey is admitted as a barrister and solicitor in Western Australia and has practiced as a corporate and commercial lawyer for over 20 years.

Mr Downey has been a Director of many public listed and private companies and has significant experience as a Director. He has particular experience in relation to day-to-day listing rule compliance, disclosure and governance issues.

Sam Wright

NON-EXECUTIVE CHAIRMAN

Founder of Straight Lines Consultancy, an advisory business providing services to ASX listed companies.

Matthew O’Kane

NON-EXECUTIVE DIRECTOR

Served on the board and as an executive of mining companies in Canada, Hong Kong and Australia and worked with company’s involved in production, exploration and development.

Corporate Insights

RR1

ASX CODE

AUD0.0080

SHARE PRICE

~875M

SHARES ON ISSUE

~7 MILLION

MARKET CAP

**~3.5
MILLION**

CASH AND CASH EQUIVALENTS

NIL

DEBT

Note
All data as at 20 June 2025

Strategically Located

Quality Projects in Tier 1 Mining Regions

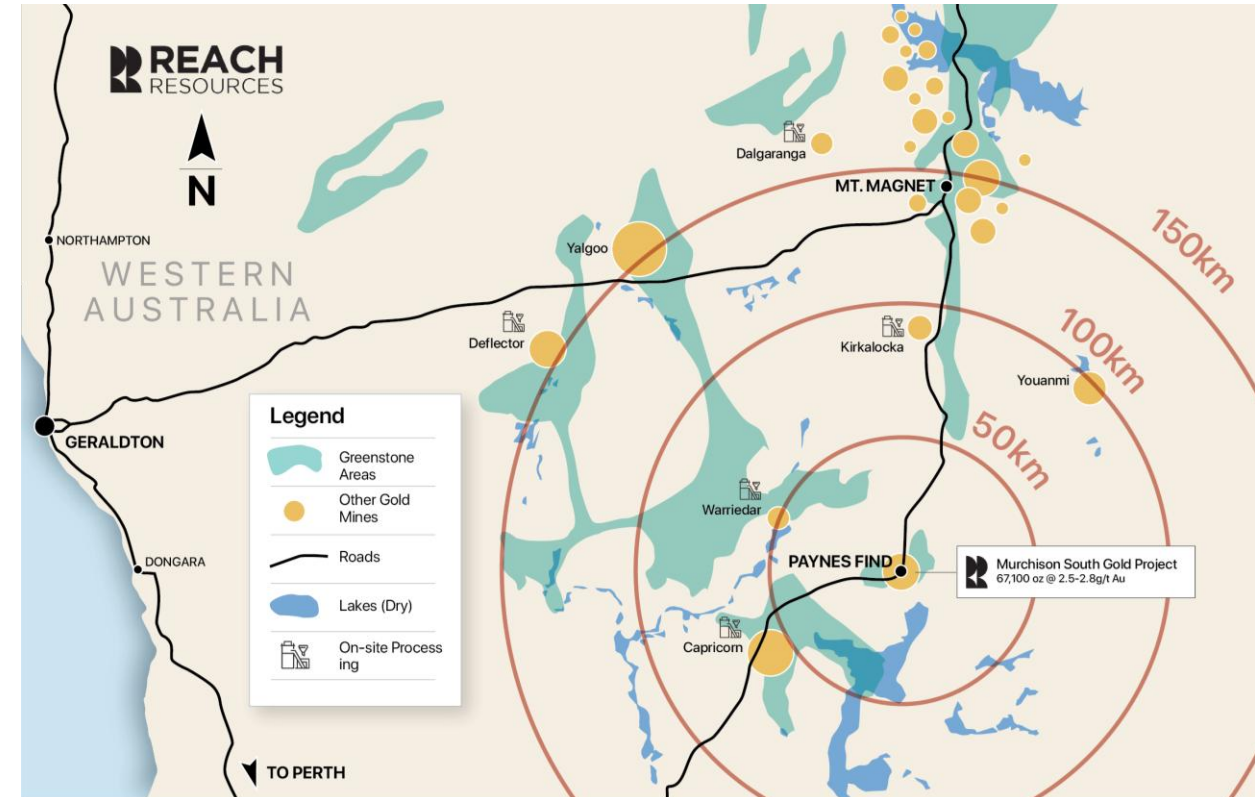
- Two key project areas in the Gascoyne and Murchison regions of Western Australia
- Near term gold development opportunity with high grade resources
- Critical Mineral projects include Lithium, REE and Manganese



Corporate Strategy

Gold focus with critical mineral levers

- Rapid development of the Murchison South gold project to capitalise on record gold prices.
- Identify opportunity for a starter pit(s) to deliver quick cash injection to self fund the projects significant exploration upside and seek other opportunities.
- Minimal expenditure on critical mineral assets but continue to flesh out these projects as levers to pull for the company if and when the commodity prices increase.



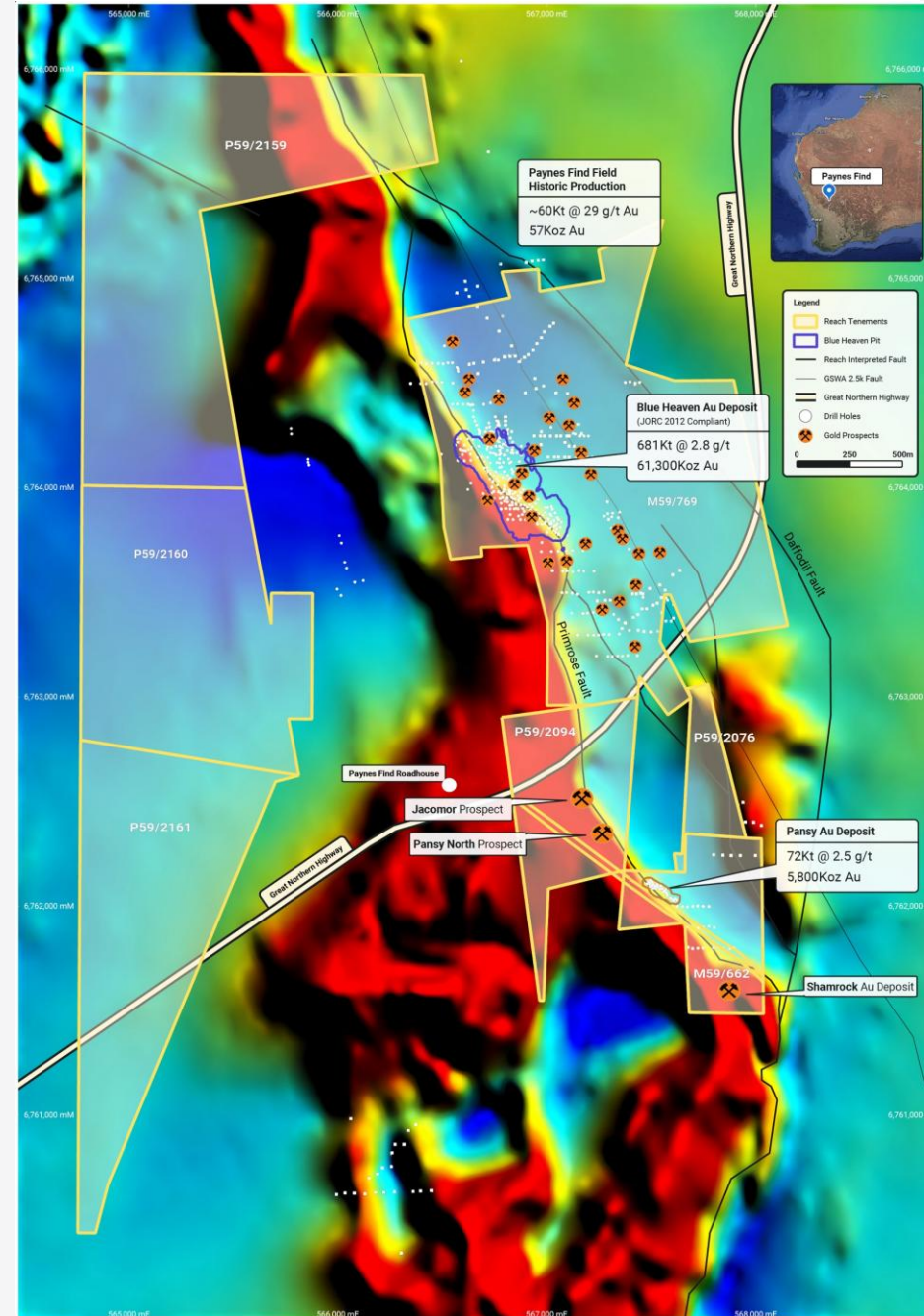
The Future is Within Reach

Murchison South Gold Project

- Mining lease with near mine infrastructure ✓
- Native Title ✓
- Short haul to potential mills ✓
- Approvals commenced ✓
- Scoping study near completion ✓
- Two pit strategy – shallow open pits ✓
- Expansion opportunities ✓

Figure 1: Murchison South Gold project showing Blue Heaven and Pansy pits

Refer to RR1 ASX release
9 April & 13 May 2025



Blue Heaven

Mineral Resource Estimate JORC 2012

Classification	Weathering State	Tonnes kt	Grade Au (g/t)	Gold Ounces (Oz)
Indicated	Oxide	82	1.3	3,500
	Primary	360	2.9	33,900
	Total	443	2.6	37,400
Inferred	Oxide	40	1.3	1,600
	Primary	198	3.5	22,200
	Total	238	3.1	23,900
Total	Oxide	122	1.3	5,100
	Primary	559	3.1	56,200
	Total	681	2.8	61,300

Refer to RR1 ASX release 9 April 2025

Note: The preceding statements of Mineral Resources conform to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures which reflect the level of confidence in the Mineral Resources. The open pit Mineral Resource is the portion of the Mineral Resource that is constrained within A\$3,500/oz optimised pit shells and above a cut-off grade of 0.5g/t Au. Estimates are rounded to reflect level of confidence in the Mineral Resources at the time of reporting.

Blue Heaven

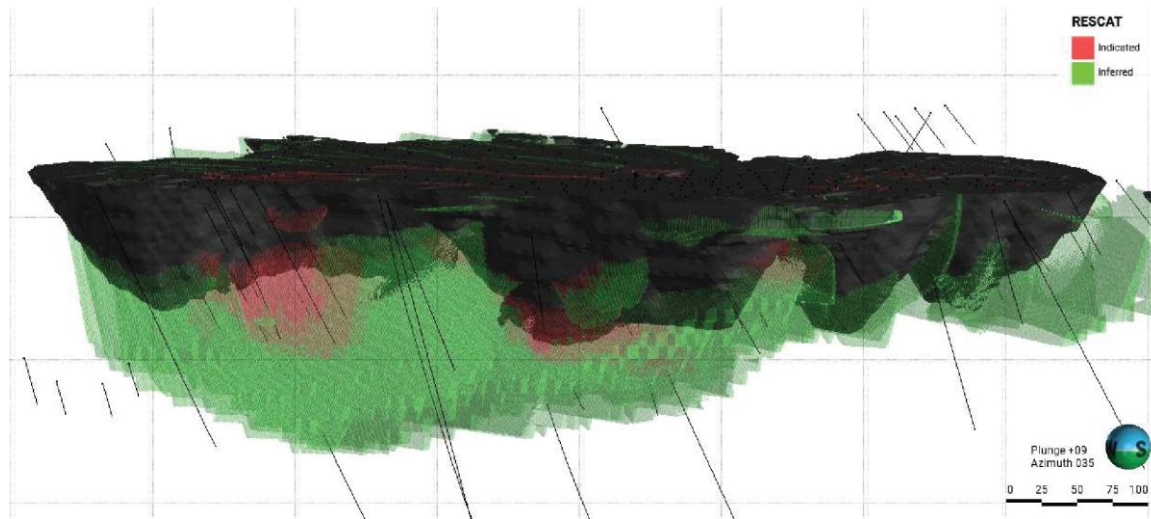


Figure 2

Rotated and unclipped longsection view looking north east with the optimised pit shell in black, drill traces as black lines and the block model coloured by classification.

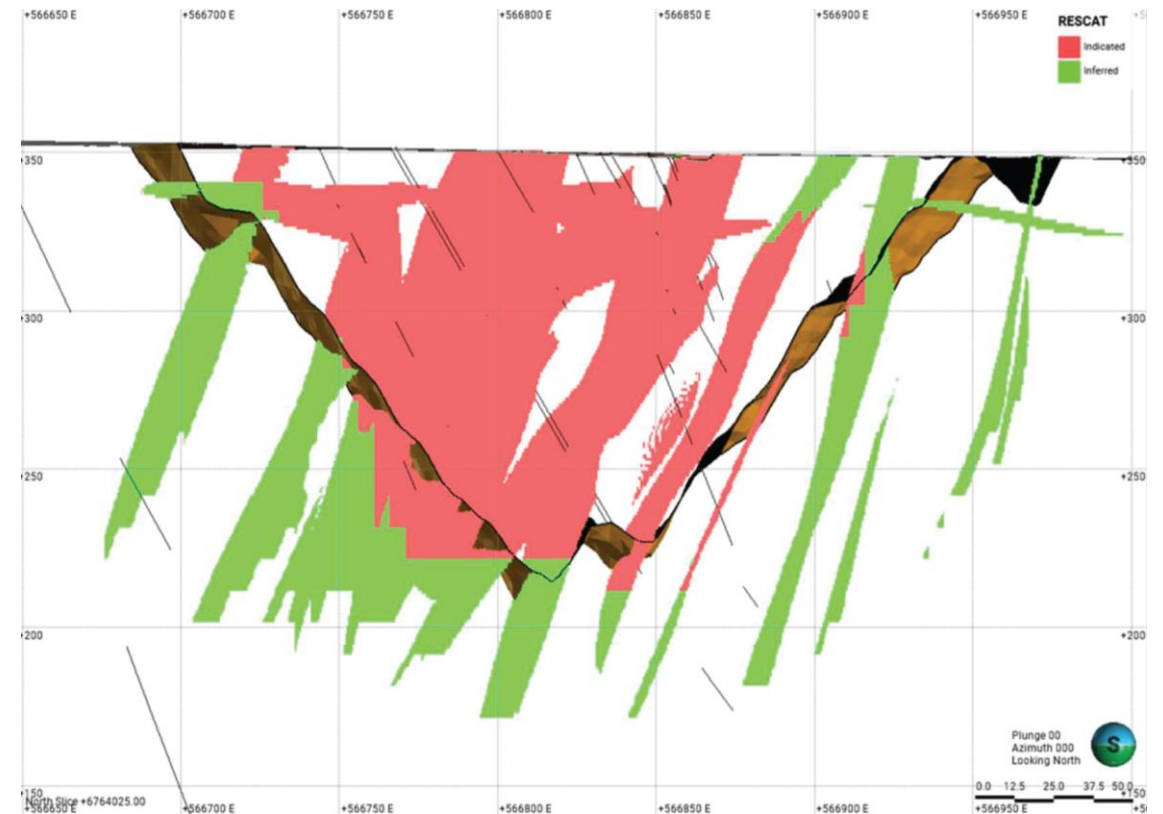


Figure 3

Cross section view looking north at 6,764,0254mN +/- 30m with the optimised pit shell in orange, drill traces as black lines and the block model coloured by classification.

Refer to RR1 ASX release 9 April 2025

Pansy Pit

Mineral Resource Estimate JORC 2012

Classification	Weathering State	Tonnes kt	Grade Au (g/t)	Gold Ounces (Oz)
Indicated	Oxide	9	2.4	700
	Transitional	28	2.4	2,100
	Fresh	35	2.7	3,000
	Total	72	2.5	5,800

Note: The preceding statements of Mineral Resources conform to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures which reflect the level of confidence in the Mineral Resources. The open pit Mineral Resource is the portion of the Mineral Resource that is constrained within A\$3,500/oz optimised pit shells and above a cut-off grade of 0.5g/t Au. Estimates are rounded to reflect level of confidence in the Mineral Resources at the time of reporting.

Refer to RR1 ASX release 13 May 2025

Pansy Pit

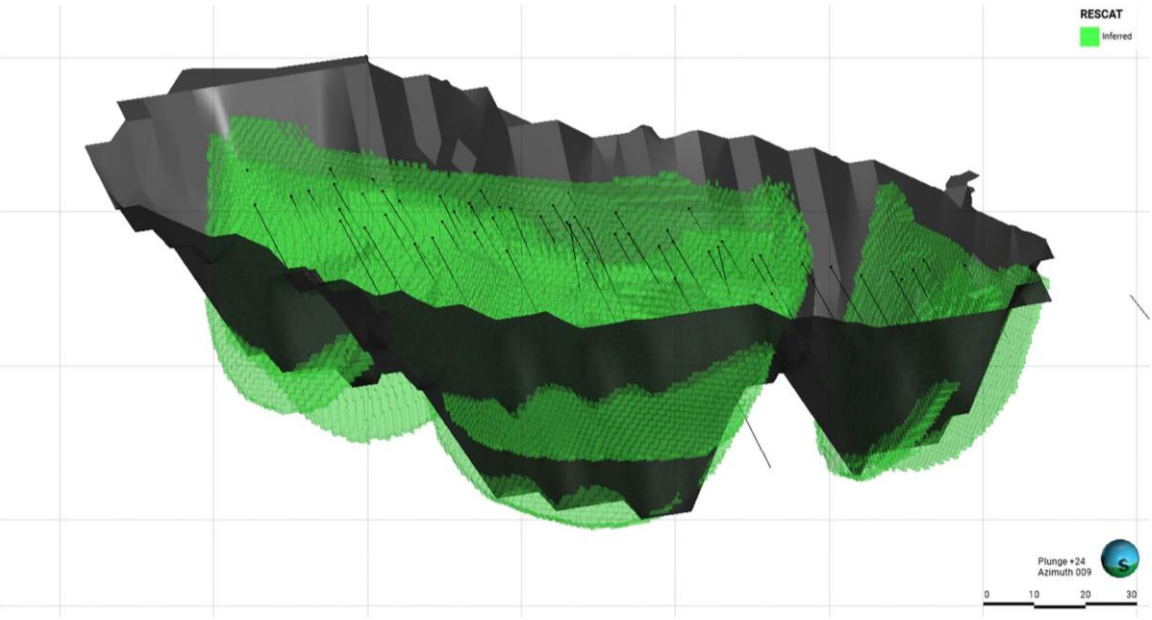


Figure 4
Pansy Pit rotated and unclipped longsection view looking north with the optimised pit shell in grey, drill traces as black lines and the block model coloured by classification.

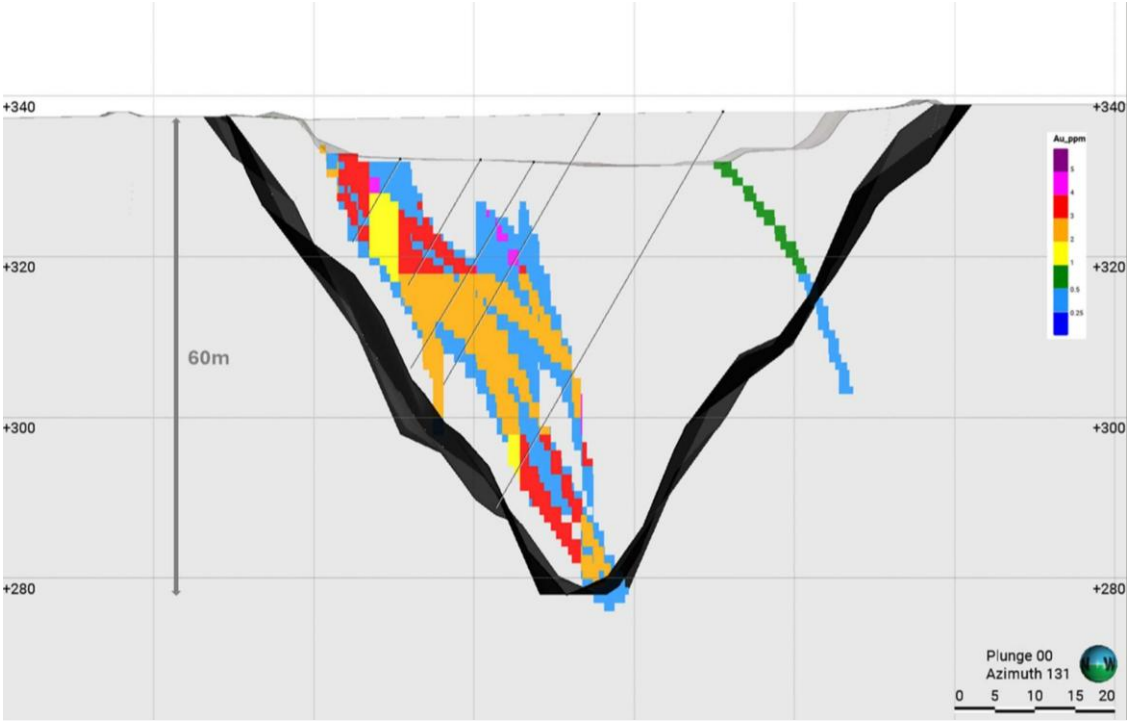


Figure 5
Pansy Pit rotated cross section view looking south at ~6,762,078mN +/- 10m with the optimised pit shell in black, drill traces as black lines and the block model coloured by estimated Au grade.

Refer to RR1 ASX release 13 May 2025

Exploration Targets

What Next For Pansy Pit

Mining Plus reviewed the potential for exploration upside and identified the Pansy North and Jacamar deposits as having significant potential for more gold mineralisation with further drilling.

Potential for additional gold mineralisation was also determined at the Shamrock deposit.

Refer to RR1 ASX
release 13 May 2025

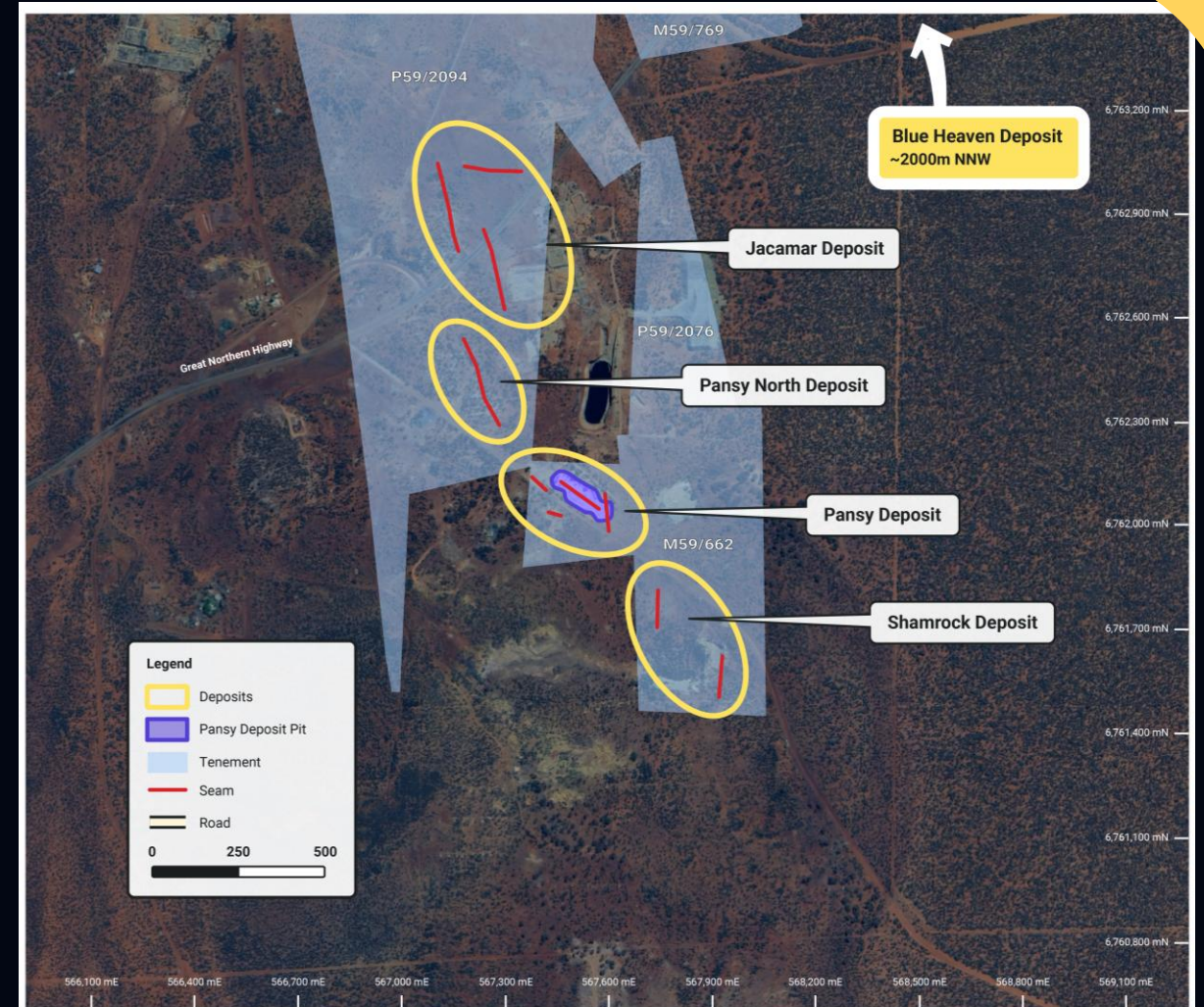


Figure 6

Exploration targets identified by Mining Plus based on mapped quartz veins/seams at surface.

Summary

Advantage and Opportunity

1.

Two shallow open pit resources:
Blue Heaven - 681kt @2.8g/t Au for 61,300 oz

Pansy - 72kt@2.5g/t Au for 5,800 oz

2.

Granted mining leases with established near mine infrastructure.

3.

Mining studies and approvals underway

4.

Starter pits identified to fast track potential revenue and capitalise on strong gold market.

5.

Expansion potential identified along the Primrose Fault.

Thank You.

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