



# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

22 February 2023

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew

For dissemination to the market

**CitiFirst MINI over Whitehaven Coal Limited ("WHC")  
ASX Codes: WHCKOB, WHCKOE, WHCKOF**

**Cancellation of MINIs**

Citigroup Global Markets Australia Pty Limited ("Citi") (ABN 64 003 114 832, AFSL 240992) is the issuer of MINIs over securities in WHC with codes WHCKOB, WHCKOE AND WHCKOF. These MINIs will be subject to an Early Maturity Extraordinary Event due to the upcoming dividend for WHC securities on the ASX as set out in the ASX announcement on 16 February 2023. As per the ASX announcement, WHC securities will trade on an ex-dividend basis from 23 February 2023, with the dividend amount being \$0.32.

Pursuant to Section 1.8 of the Terms of Issue of the Product Disclosure Statement (PDS) available at [www.citifirst.com.au](http://www.citifirst.com.au), Citi will reduce the Strike Price and the Stop Loss Trigger Level by an amount equal to the dividend.

The current Strike Prices of WHCKOB, WHCKOE and WHCKOF are shown in the table below. Given they are less than the dividend amount of \$0.32, the adjustment would result in Strike Prices that are less than zero, meaning that Citi will not be able to maintain a secondary market in WHCKOB, WHCKOE and WHCKOF.

Pursuant to Section 2.5 of the Product Disclosure Statement (PDS) available at [www.citifirst.com.au](http://www.citifirst.com.au), Citi will treat this as an Extraordinary Event and hence will fix an early Maturity Date. The early Maturity Date of WHCKOB, WHCKOE and WHCKOF will be today, Wednesday 22 February 2023.

Holders of WHCKOB, WHCKOE and WHCKOF will receive fair value based on the closing price of WHC on 22 February 2023, which is \$7.51. The details are as follows:

ASX Code	Final Strike	Maturity Value
WHCKOB	\$0.0083	\$7.5017
WHCKOE	\$0.1343	\$7.3757
WHCKOF	\$0.2783	\$7.2317

Please refer to [citiwarrants.com.au](http://citiwarrants.com.au) for a copy of the relevant PDS.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

**Citigroup Global Markets Australia Pty Limited**

A handwritten signature in black ink, appearing to read "Brendan Wills". The signature is written in a cursive, flowing style.

Brendan Wills  
Director  
Citigroup Global Markets Australia Pty Ltd