



To: ASX – Company Announcements

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Fax: 1300 135 638

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From: Private Portfolio Managers Pty Ltd

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Page 1 of: 6 (including cover page)

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Date: 24<sup>th</sup> July 2017

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**RE: XRF Scientific Limited (XRF)**

Please find attached form 604 for Notice of change of interests of substantial holder for XRF Scientific Limited (XRF).

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme XRF Scientific Limited

ACN/ARSN

## 1. Details of substantial holder(1)

Name Private Portfolio Managers Pty Ltd (PPM) & It's subsidiary Portfolio Nominees Pty Ltd on behalf of ClientsACN/ARSN (if applicable) 069 865 827There was a change in the interests of the  
substantial holder on19 / 07 / 17

The previous notice was given to the company on

11 / 11 / 13

The previous notice was dated

11 / 11 / 13

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	14,255,265	10.79%	16,427,313	12.51%*

\* Based on 131,250,000 Share on issue

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: **See Attached for more details**

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities stock	Person's votes affected
	Clients of PPM	Share Purchases			

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows: **See Attached**

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to vo interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**


The addresses of persons named in this form are as follows:

Name	Address
Private Portfolio Managers Pty Limited	Level 3, 2 Martin Place, Sydney, NSW, 2000

**Signature**

print name SAMANTHA O'CONNOR - COO

sign here



date 20 / 07 / 2017

## TRANSACTION SUMMARY

## PRIVATE PORTFOLIO MANAGERS

From 11/Nov/13 to 19/07/17

## XRF SCIENTIFIC LIMITED (XRF)

Holder of Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Previous Notice	Current Holdings	Change
Private Portfolio Managers	NAB ASSET SERVICES	Client base of Portfolio Nominees as Nominee of PPM	13,328,418	15,500,466	2,172,048
Private Portfolio Managers	M F Custodians Ltd	Client base of Portfolio Nominees as Nominee of PPM	926,847	926,847	-
			<u>14,255,265</u>	<u>16,427,313</u>	<u>2,172,048</u>

see attached for details

see attached for details

XRF Trades	2,877,319	Units
XRF Transfers In/out	-705,271	Units
TOTAL MOVE	<u>2,172,048</u>	Units

<b>XRF TRADES</b>
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	Buy	Sell
02-Jul-2015	33,128	
02-Nov-2015		200,000
03-Jul-2015	24,779	
04-Aug-2015	100,000	
04-May-2016	44,834	
06-Feb-2015	20,000	
06-Jul-2015	40,000	
06-Nov-2014	54,218	
07-Nov-2014	25,000	
08-Oct-2014	11,105	
09-Oct-2014	10,640	
11-Feb-2014		5,000
11-Sep-2014	52,000	
12-Sep-2014	48,000	
13-Feb-2014	200,000	
13-Nov-2013	140,850	
13-Nov-2014	21,782	
14-Nov-2013	562	
14-Oct-2014	78,255	
15-Dec-2015		150,000
15-Jun-2017	300,000	
17-Dec-2015		30,651
17-Mar-2016		50,000
17-May-2016	40,466	
17-Sep-2014	68,086	
18-Jul-2017	880,933	
18-Mar-2016		57,467
18-Sep-2014	26,316	
19-Feb-2014	80,000	
19-Sep-2014	5,598	
20-Aug-2015	250,000	
21-Mar-2016		8,400
23-Dec-2014	4,200	
23-May-2016	54,700	
23-Nov-2016	240,000	
24-Dec-2014	45,800	
25-May-2017	160,000	
26-May-2015	21,000	
26-May-2016	60,000	
26-May-2017	6,000	
27-Feb-2015		25,000
27-May-2015	29,581	
29-May-2015	49,419	
30-Jun-2017	136,019	
30-May-2016	40,566	
Grand Total	3,403,837	526,518

<b>NET BUY</b>	<b>2,877,319</b>
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<b>XRF TRANSFERS</b>
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	<b>Tansfer In</b>	<b>Transfer Out</b>
03-Dec-2015		80,000
12-May-2014		138,557
13-Apr-2017	1,182,289	
19-Jun-2015		160,000
21-Apr-2017		319,736
26-May-2017		56,714
31-Jan-2017		1,132,553
<b>Grand Total</b>	<b>1,182,289</b>	<b>1,887,560</b>
<b>NET Transfer Out</b>		<b>-705,271</b>