

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | Pacific Environment Limited |
| <b>ABN</b>            | 42 122 919 948              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Robin Ormerod |
| <b>Date of last notice</b> | 25 May 2015   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct and indirect   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"><li>co-beneficiary of Robin Ormerod Family Trust (registered holder: Robin Ormerod)</li><li>co-beneficiary of Zeise Ormerod Superannuation Fund (registered holders: K. Zeise, R. Ormerod). (RO is beneficially entitled to half of the Pacific Environment Limited shares held in the Fund).</li></ol> |
| <b>Date of change</b>   | 18 June 2015  |
| <b>No. of securities held prior to change</b>   | 24,378,720 shares<br>((i) 11,683,193 held by R. Ormerod (both legally and beneficially);<br>(ii) 25,391,054 held by Zeise Ormerod Superannuation Fund (registered holders: R. Ormerod, K. Zeise) of which R. Ormerod is beneficially entitled to 12,695,527.  |
| <b>Class</b>  | Fully paid ordinary shares  |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Number acquired</b>  | 350,000 shares transferred by R. Ormerod to Zeise Ormerod Superannuation Fund (registered holders: R. Ormerod, K. Zeise)<br><br>350,000 shares transferred by K. Zeise to Zeise Ormerod Superannuation Fund (registered holders: R. Ormerod, K. Zeise)      |
| <b>Number disposed</b>  | 350,000 shares transferred by R. Ormerod to Zeise Ormerod Superannuation Fund (registered holders: R. Ormerod, K. Zeise)  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$33,250 – estimated market value   |
| <b>No. of securities held after change</b>  | 24,378,720 shares<br>(i) 11,333,193 held by R. Ormerod (both legally and beneficially);<br>(ii) 26,091,054 held by Zeise Ormerod Superannuation Fund (registered holders: R. Ormerod, K. Zeise) of which R. Ormerod is beneficially entitled to 13,045,527. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market trade  |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | n/a |
| <b>Nature of interest</b>  | n/a |
| <b>Name of registered holder (if issued securities)</b>  | n/a |
| <b>Date of change</b>  | n/a |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | n/a |

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|   |     |
|---|-----|
| <b>Interest acquired</b>  | n/a |
| <b>Interest disposed</b>  | n/a |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | n/a |
| <b>Interest after change</b>  | n/a |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | n/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | n/a |

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