

SERVCORP ASX ANNOUNCEMENT

2 May 2018

The Manager
Company Announcements Office
Australian Securities Exchange

SHARE BUY-BACK

Servcorp Limited (SRV) announces it will establish an on-market buy-back program which will enable the Company to repurchase shares in itself from 16 May 2018, for a maximum period of 3 months. The program will seek to buy up to 5.0 million ordinary shares (being approximately 5.0% of the issued ordinary share capital).

Shares will be purchased as and when considered appropriate by the Directors during that time. The Directors have decided to implement this buy-back program as we believe, at current prices, it is in the best interest of shareholders. The Company has adequate cash resources to fund any purchases.

The Directors recommend that this announcement be read in conjunction with the announcement released on 1 May 2018 providing guidance on the Company's results for the 2018 financial year and its projections for the 2019 financial year.

No director or entity associated with a director will sell any shares into the buy-back.

For more information contact

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