

6 November 2024

ENTITLEMENT ISSUE ALLOCATION OF SHORTFALL

Further to the 31 October 2024 ASX announcement, Beacon Minerals Limited (ASX: BCN) (**Beacon** or **Company**) is pleased to confirm that the following shares and options offered under the entitlement issue (**Entitlement Issue**) made pursuant to the prospectus dated 18 September 2024 (**Prospectus**) have been allocated and issued:

Fully paid ordinary shares applied for under the Entitlement Issue	287,181,100
Listed Options issued in conjunction with the Entitlement Issue	287,181,100

The Company is pleased to confirm that the following shortfall shares and options under the Entitlement Issue were allotted and issued today:

Fully paid ordinary shares	182,414,921
Listed Options	182,414,921

The Company has also issued 62,794,229 Listed Options as part of the underwriting and sub-underwriting fee, as detailed in the Prospectus.

After the allotment of the above ordinary shares and options the Company will have the following securities on issue:

Fully paid ordinary shares	4,226,364,192
Listed Options	532,390,250

Subject to receipt of shareholder approval at the Company's upcoming annual general meeting, the Company will issue 1,400,000 Listed Options (in total) to Graham McGarry and Geoff Greenhill (or their nominees) in consideration for sub-underwriting arrangements with Messrs McGarry and Greenhill as detailed in the Prospectus.

This announcement was authorised for release by the Board of Beacon Minerals Limited.

For further information, please contact:

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