



8 September 2016

ASX/MEDIA RELEASE

Eneabba Completes Sale of Perth Basin Gas Assets to UIL Energy Ltd

Eneabba Gas Ltd (ASX:ENB) (**Eneabba** or **the Company**) is pleased to announce that the sale of the Company's Perth Basin gas assets to UIL Energy Ltd (ASX:UIL) (**UIL**) has been completed today.

The UIL consideration shares received by Eneabba are to be distributed to Company shareholders through an in-specie distribution as previously approved by shareholders.

As completion with UIL occurred today and not on 7 September 2016 as previously anticipated, a revised indicative timetable is provided below, which includes a revised record date of close of ASX trading on 14 September 2016 for the entitlement to receive UIL consideration shares by Company shareholders as a result of the in-specie distribution by the Company.

Indicative Timetable

Completion of the sale of the Sale Companies to UIL	08-Sep-16
Lodgement of Appendix 3A.5 with the ASX	08-Sep-16
Date by which options must be exercised to participate in the return of capital	09-Sep-16
Ex-date for the capital reduction – the date on which Shares commence trading without the entitlement to participate in the distribution	13-Sep-16
Record Date for capital reduction	14-Sep-16
Completion of the Distribution of UIL consideration shares to Shareholders	19-Sep-16
Date holding statements for the UIL Consideration Shares are sent to Shareholders	19-Sep-16
Conversion of UIL Class A Convertible Preference Shares (which form part of the UIL Consideration Shares)	20-Sep-16
Date holding statements for the UIL Shares issued on conversion of UIL Class A Convertible Preference Shares are sent to Shareholders	20-Sep-16

For any questions in relation to the in-specie distribution please contact the Company Secretary, Mr Brett Tucker on 08 9482 0555.