

**ASX Announcement**

27 February 2023

**Clarification of 8X FEL3 Study Cost Estimate – Full Year Results Release**

Dalrymple Bay Infrastructure Limited (ASX:DBI) advises of a correction of typographical errors in relation to its updates to the market on the 8X FEL3 Study cost estimate issued today. DBI confirms that the technical aspects of the 8X FEL3 Study (feasibility), which is fully underwritten by access seekers, have been completed in Q1-23 with the total estimated cost expected to be approximately **\$1,369 million**<sup>1</sup>, updating the Pre-feasibility FEL2 prior estimate of **\$1,276 million** (in 2020 dollars)<sup>2</sup>.

-ENDS-

Authorised for release by the Disclosure Committee of Dalrymple Bay Infrastructure Limited

---

**More information****Investors**

Craig Sainsbury

craig.sainsbury@dbinfrastucture.com.au

+61 428 550 499

**Media**

Tristan Everett

tristan.everett@marketeye.com.au

+61 403 789 096

---

**About Dalrymple Bay Infrastructure**

Dalrymple Bay Infrastructure (DBI) through its foundation asset, the Dalrymple Bay Terminal (DBT), aims to provide safe and efficient terminal infrastructure and services for producers and consumers of high quality Australian coal exports. DBT, as the world's largest metallurgical coal export facility, serves as a global gateway from the Bowen Basin and is a critical link in the global steelmaking supply chain. By providing operational excellence and options for capacity expansions to meet expected strong export demand, DBI intends to deliver value to security holders through distributions, ongoing investment and capital growth. [dbinfrastucture.com.au](https://dbinfrastucture.com.au)

---

<sup>1</sup> FEL3 Capital cost estimate is the estimate at completion with a P95 Confidence level and is inclusive of escalation and based on an assumed commencement date of 1 April 2024. Excludes feasibility study costs and interest during construction.

<sup>2</sup> The Pre-feasibility FEL2 Estimate was P50 Confidence level without escalation

#### **Forward Looking Statements**

This announcement contains certain forward-looking statements with respect to the financial condition, operations and business of the Company and certain plans and objectives of the management of DBI. Forward-looking statements can be identified by the use of forward-looking terminology, including, without limitation, the terms “believes”, “estimates”, “anticipates”, “expects”, “predicts”, “intends”, “plans”, “goals”, “targets”, “aims”, “outlook”, “guidance”, “forecasts”, “may”, “will”, “would”, “could” or “should” or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Such forward looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward looking statements. Actual results may materially vary from any forecasts in this announcement. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of DBI, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this announcement. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in this announcement nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances.