

ASX announcement

ASX code ALZ / AAZPB



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australand.com.au

Frasers Takeover Offer

Australand Property Group ("Australand") notes the announcement today by Frasers Amethyst Pte. Ltd. ("FCL Bidder") a wholly owned subsidiary of Frasers Centrepoint Limited (FCL) (together, "Frasers"), announcing that Frasers had received more than a 50% aggregate interest in Australand's stapled securities under its takeover offer. Accordingly, the offer period has automatically been extended until 7.00pm (Sydney time) on Thursday, 21 August 2014 (unless further extended).

Allowed Distribution

The Australand Board plans to declare the Allowed Distribution of 2.63 cents per stapled security on Monday, 11 August 2014.

Offer Consideration

As a result of the Offer being declared unconditional, FCL Bidder will pay, by Thursday, 28 August 2014, the Offer price of \$4.48 per Australand security to those Australand securityholders who have validly accepted the Offer on or before today's date.

Further Information & Enquiries

Australand has established a Securityholder Information Line which Australand Securityholders should call if they have any queries in relation to the Offer. The telephone number for the Securityholder Information Line is:

- 1800 882 147 (toll free calls within Australia); or
- +61 1800 882 147 (for caller outside Australia),

and is available Monday to Friday between 9.00am and 5.00pm (EST).

Institutional investor enquiries

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