



ASX ANNOUNCEMENT

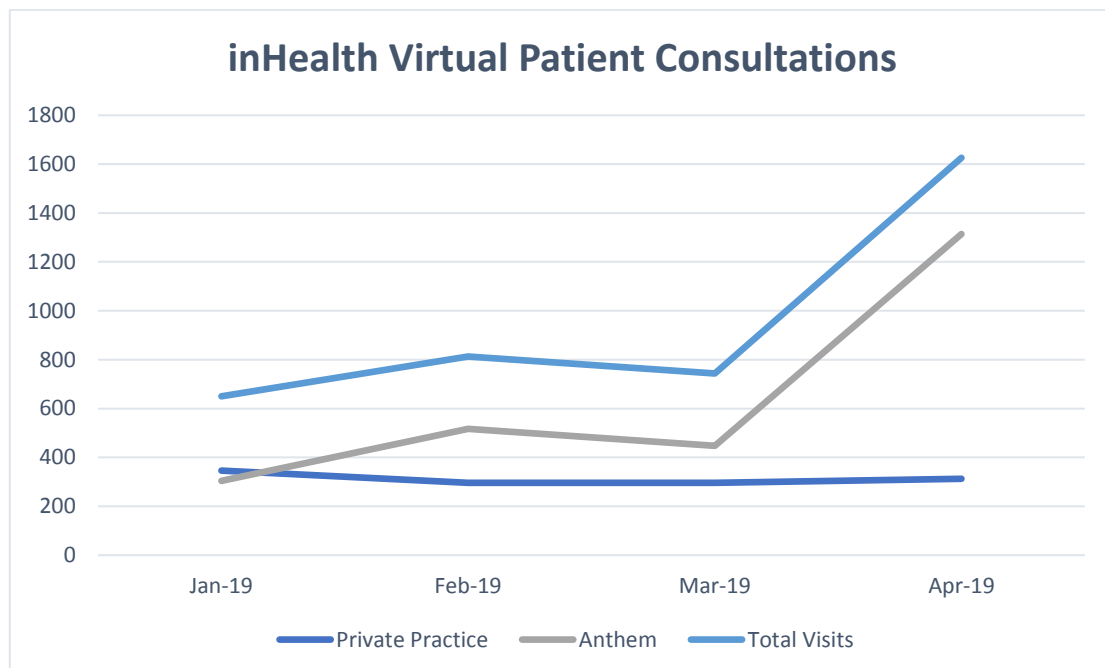
28 May 2019

inHealth Delivering Initial Rapid Growth

Highlights

CardieX ("the Company") is pleased to report on the rapid growth being generated by the company's inHealth Medical Services, Inc ("inHealth") since it joined the group in January 2019, as follows:

- inHealth practitioner sessions have increased 5x from December 2018 to April 2019.
- inHealth Anthem practitioner sessions have increased from 0 to >1,300 a month in the five months to April 2019.
- Revenue and margins per session are as forecast.
- Revenue in April > US\$60,000.
- Anthem partnership continuing to deliver rapid growth and internal forecasts raised by Anthem based on their internal projections.
- Sales team being expanded to drive Private Practice growth.



CardieX has previously announced the strategic value of inHealth which has significant multi-year contracts with US healthcare giants Anthem, Inc, the second largest US health insurance company, and American Well, one of the leading telemedicine providers in the US.



Since that investment CardieX is pleased to report the actual calendar year to date growth in inHealth practitioners' sessions through the Anthem network and directly with private practitioners as:

Month -2019	Private Practice	Anthem	Total
January	346	304	650
February	296	517	517
March	296	448	744
April	312	1314	1626

CardieX and inHealth are pleased with the results of the first four months of 2019 and confirm that growth has continued in the month of May. In addition, internal forecasts for the Anthem partnership have been raised for the year ahead.

In line with the inHealth business plan, CardieX has assisted in the hiring of new direct Sales Representatives to focus on new Private Practice business contracts and partnerships. This is expected to drive additional growth for the balance of 2019 along with inHealth's corporate partnerships, which includes the GEMDC partnership that is currently in active launch mode.

Craig Cooper, CardieX's CEO commented:

"Since our investment we have seen solid incremental growth in practice and corporate telehealth sessions which are consistent with the operating and financial plan of the business for the year. Not only are we on plan for the year but we have also increased our forecasts internally based on current projections. Aubrey Jenkins and her team at inHealth continue to deliver and expand on the opportunity and I couldn't be happier to have them on the team and executing as forecast."

For more information please contact:

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About CardieX

CardieX Limited is a global health technology company that develops digital and device based solutions for large-scale population health disorders. The Company's XCEL device is the world leader in measuring "central blood pressure" which is considered essential for the management of hypertension and related cardiovascular disorders. CardieX also has a joint venture partnership with Blumio, Inc in Silicon Valley for the development of a radar-based blood pressure sensor incorporating CardieX technology. In November 2018 CardieX entered into an agreement with telehealth services provider, inHealth Medical Services, Inc, allowing CardieX to acquire up to 50.5% of inHealth by way of a convertible note.

About inHealth

inHealth Medical Services Inc, is a leading US provider of telehealth services, providing digital, e-commerce and mobile tools for patients to connect online with health coaches as part of a patient care program. inHealth's patient care programs are based on long-term clinical trials that demonstrate superior patient outcomes through the use of telehealth coaching services. inHealth has partnerships with some of the leading healthcare institutions in the USA including Anthem, American Well and Kaiser Permanente.

About Anthem

Anthem, Inc is a New York Stock Exchange listed company (NYSE: ANTM) with a market cap of US\$65 billion and 2017 revenue of US\$90 billion. A member of the S&P 500 index and ranked #29 on the Fortune 500 List by revenue, Anthem is the largest health insurance provider in the United States.