

3 August 2015

Megastar Millionaire Completes Strategic Investment

Minerals Corporation Limited (the **Company** or **MSC**) is pleased to announce that Megastar Millionaire Pty Ltd (**Megastar**) has concluded a strategic investment in [ToneDen](#), a US (Berkeley, California) music technologies platform.

ToneDen, a music creation software platform, based in Berkeley, California, USA and is a platform to help millions of artists connect directly with their fans online. In approximately 9 months, ToneDen has grown to support over 100,000 creators that use its technology to promote their music and better engage their audiences. ToneDen works with over 500 digital establishments to better understand and grow artist reach online. ToneDen's mobile platform provides fans with a direct point of contact with the artists they love, allowing them to keep up to date with new music and easily share that with their networks.

MSM and ToneDen intend to build a best-in-class competition and connection platform that allows for the creation, aggregation, community build and commercialisation of the music ecosystem by adding value to the relationships that drive the industry today. Given ToneDen has secured more than 100,000 emerging artist in less than 1 year, MSM intends to capitalise on the proven technologies that ToneDen shall offer for MSM.

Megastar has committed a total of US\$300,000 for a 5.1% equity interest in ToneDen. An initial US\$100,000 will be paid the week of 3 August 2015 with the balance (US\$200,000) being paid in a combination of cash and shares within 30 days following the Company's recompliance with chapters 1 and 2 of the ASX listing rules.

MSM Proposed Managing Director, Mr Dion Sullivan, commented:

"The strategic investment in ToneDen not only allows us access to proven community building technologies, specifically within the music creation and sharing space, it also allows us to access these music creation opinion leaders and their respective networks. The investment in ToneDen demonstrates a concrete step toward the actualisation of the world's foremost emerging creative talent competition, MegaStar Millionaire."

ToneDen Co-founder/CEO, Mr Tim Thimmaiah, commented:

"MSM shares our vision in not only empowering creators but also in helping fans get closer to the artists they love. Together, we believe that by helping the industry better qualitatively and quantitatively understand the consumers in this space, we can empower their businesses to operate more efficiently. This means that more artists can monetise their talents, more fans form deeper relationships with these artists, and the industry as a whole can benefit. This strategic relationship between ToneDen and MSM allows us to continue to add value for the music ecosystem."

Contact:

Matthew Foy
Non Executive Director
T: +61 (08) 9486 4036
W: <http://mineralscorp.com.au/>