

## Notice under Section 708A(5)(e) of the Corporations Act 2001

7 May 2025

**Lotus Resources Limited (ASX: LOT, OTCQX: LTSRF) (Lotus or the Company)** is pleased to advise that it has issued 1,687,989 fully paid ordinary shares in the capital of the Company (**Employee Shares**) following the exercise of the below options by a former employee under the Incentive Option Plan approved by shareholders:

- 655,590 options expiring 29 November 2026, nil exercise price (ASX Code: LOTAT);
- 335,814 options expiring 31 October 2025, nil exercise price (ASX Code: LOTAX); and
- 696,585 options expiring 31 October 2026, nil exercise price (ASX Code: LOTAAC).

Lotus Resources gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) in relation to the Employee Shares:

- a) the Employee Shares were issued without disclosure to investors under Part 6D.2 or Part 7.9 of the Act;
- b) the notice is being given under sections 708A(5)(e) of the Act;
- c) as at the date of this notice, the Company has complied with:
  - i. the provisions of Chapter 2M of the Act, as they apply to the Company; and
  - ii. section 674 and 674A of the Act; and
- d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

An Appendix 2A in respect of this issue has been lodged separately.

This release has been authorised by the Company Secretary of Lotus Resources Limited.

Yours sincerely,

Hayden Bartrop  
**Company Secretary**