



13 December 2018

Frieda River Permitting Update

Highlands Pacific Limited's (ASX:HIG) joint venture partner and project manager PanAust Limited, a wholly-owned subsidiary of Guangdong Rising Assets Management Co Ltd, has lodged with the Mineral Resources Authority (**MRA**) of Papua New Guinea an amended Proposal for Development in relation to the Frieda River Project's Special Mining Lease (**SML**) application.

The amended Proposal for Development incorporates the feasibility study report (announced 10 December 2018) and further supporting documents including an Employment and Training Plan, Landownership Study, Resettlement Plan, and Business Development, Supply and Procurement Plan.

Applications for supporting mining tenements have also been lodged with the MRA and an Environmental Impact Statement has been lodged with the Conservation and Environment Protection Authority

For further information, please contact:

Joe Dowling, Stockwork Corporate Communications - 0421 587 755



ASX Code: HIG
POMSoX Code: HIG
Shares on Issue: 1,093 million
Performance Rights: Nil

Directors

Ron Douglas, Chairman
 Craig Lennon, MD/CEO
 Ernie Gangloff
 Anthony Milewski

Management

Sylvie Moser, CFO & Co Sec
 Ron Gawi, GM Port Moresby

Investor and Media Enquiries:

Joe Dowling,
 Stockwork Corporate
 0421 587 755

Website:

www.highlandspacific.com

About Highlands Pacific Limited

Highlands Pacific is a PNG incorporated and registered mining and exploration company listed on the ASX and POMSoX. Its major assets are interests in the producing Ramu nickel cobalt mine and the Frieda River copper gold project; with exploration in progress in the Star Mountains. Highlands also has exploration tenements at on Normanby Island (Sewa Bay).

Ramu Nickel Cobalt Mine

The producing Ramu nickel cobalt mine is located 75km west of the provincial capital of Madang, PNG. Highlands holds an 8.56% interest in the Ramu project that will increase to 11.3% at no cost to Highlands once Highlands' share of Ramu project debt is repaid to the project manager and joint venture partner Metallurgical Corporation of China (MCC).

Star Mountains Prospects

The Star Mountains exploration tenements are located approximately 20km north of the Ok Tedi mine, in the West Sepik Province, PNG. They lie within the highly prospective New Guinean Orogenic Belt, which hosts the Grasberg, Ok Tedi, Porgera and Hidden Valley mines, as well as the Frieda deposit.

Frieda River Copper/Gold Project

The Frieda River copper gold project is located 175km north-west of the Porgera gold mine and 75km north-east of the Ok Tedi mine. Highlands has a 20% interest in the project and Frieda River Limited (a wholly owned subsidiary of PanAust Limited which in turn is a wholly owned subsidiary of Guangdong Rising Assets Management Co. Ltd.) has 80%.