



28 January 2021

**PENSANA RARE EARTHS PLC
("Pensana" or "the Company")**

Remote Access to General Meeting

Further to the announcement dated 22 January 2021 advising shareholders of the posting of the Notice of General Meeting ("GM"), shareholders are reminded that the GM, to be held at 09:00 GMT on 8 February 2021, will be held as a closed meeting due to COVID-19 restrictions and therefore shareholders will not be permitted to attend in person.

Despite being unable to attend the GM in person it is important that shareholders cast their votes by submitting a form of proxy to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 09.00 GMT on 4 February 2021 or via e-mail to #UKCSBRS.ExternalProxyQueries@computershare.co.uk with the original to follow by post when possible and shareholders are therefore encouraged to appoint the Chairman of the Meeting as their proxy to vote on their behalf as any other proxy appointed will not be able to vote on the shareholders behalf.

As previously notified, the Company will provide remote access to the GM and in order to access the GM remotely and listen to the proceedings please use one of the facilities below

Dial-in detail

United Kingdom: +44 3333000804

United Kingdom Toll-Free: 08003589473

Australia: +61 284058549

Australia Toll-Free: 1800402631

Participant Pin: 89358303#

Whilst shareholders will not be able to ask questions during the course of the GM, they may submit questions in advance by e-mail to admin@pensana.co.uk by no later than 09.00 GMT on 5 February 2021.

Following the conclusion of the formal business of the GM, any questions that have been submitted in advance will be answered by the Chairman, Paul Atherley.

For further information:

Pensana Rare Earths Plc

Website:

www.pensana.co.uk

Paul Atherley Chairman / Tim George CEO

contact@pensana.co.uk

Buchanan (UK Financial PR)

+44 (0) 207 466 5000

Bobby Morse/ Augustine Chipungu /James Husband

pensana@buchanan.uk.com