



ASX Announcement

10 April 2025

DELOREAN SA1 SALISBURY PROJECT – AUSTRALIAN GAS INFRASTRUCTURE GROUP (AGIG) RENEWABLE GAS NETWORK CONNECTION AGREEMENT

Delorean Corporation Limited (ASX: DEL) (“Delorean” or “the Company”) is pleased to announce that it has completed the key agreement required by the owner of South Australia’s gas network Australian Gas Networks Limited (AGNL), to connect Delorean’s SA1 Salisbury Bioenergy project for the export and distribution of mains grade renewable gas (biomethane).

AGNL is part of Australian Gas Infrastructure Group (AGIG), one of Australia’s largest gas infrastructure businesses with operations across every mainland state and the Northern Territory supplying approximately 2 million customers.

The agreement enables Delorean to connect and export biomethane from its SA1 bioenergy project (currently in construction) to customers remote from its facility in Edinburgh Parks in the northern suburbs of Adelaide, via the gas network.

This is a major milestone for Delorean and the Australian gas sector, being AGIG’s first connection of biomethane into its gas network and the first commitment in Australia for a network connection for biomethane produced from the processing of organic waste streams diverted from landfill.

Under the connection agreement, AGIG has agreed to undertake a comprehensive package of connection works. This includes the essential grid injection works that ensure the safe and efficient flow of gas into the network, maintaining system integrity and reliability.

These works and the connection agreement flow from a landmark collaboration agreement between AGIG and Delorean previously announced to the ASX on 8th September 2021. Under that ongoing collaboration agreement, Delorean and AGIG agreed to work towards establishing a mutually acceptable business model for Delorean to develop, construct, own and operate anaerobic digestion plants to supply biomethane into AGIG gas networks.

Announcement Video

Delorean Corporation Managing Director, Joseph Oliver and Australian Gas Infrastructure Group Chief Executive Officer, Craig de Laine, have released a short video discussing this ASX Announcement. Watch the video and ask your questions here:

<https://investorhub.deloreancorporation.com.au/link/VyEaGy>

Comment from Delorean Managing Director, Joe Oliver:

"This is a huge milestone for Delorean, for AGIG and for the Australian gas sector more widely. For the first time, an agreement is in place to export mains-grade biomethane into Adelaide's gas network, displacing fossil fuel gas with certified renewable gas. This is the watershed moment, equivalent to the first agreement for clean electricity going into the electricity grid. It is the first tangible outcome of the ongoing collaboration we have with AGIG, including their financial commitment of capital for the works required to connect Delorean's renewable gas. The connection agreement sets the precedent for streamlined connection of Delorean's nation-wide project pipeline into AGIG's nation-wide network."

Comment from AGIG Chief Executive Officer, Craig de Laine:

"Renewable gases such as biomethane will play a critical role in delivering a secure, reliable and affordable low carbon energy transition for Australia. This will be essential for those customers that rely on gas today and want to continue to choose gas to meet their energy needs into the future."

"Our world-class network is capable of delivering biomethane now without further upgrades and is an economical, reliable, here-and-now way of delivering renewable energy. We are so pleased to be partnering with Delorean to deliver biomethane to our customers on our existing gas network, and look forward to continuing to work with industry to deliver this new low carbon industry across Australia."

About the SA1 Salisbury Bioenergy:

The fully funded SA1 bioenergy plant in Adelaide, will be Built, Owned and Operated (BOO) by Delorean and will process 70,000 tonnes p.a. of commercial and municipal organic waste diverted from landfill using anerobic digestion. Construction is currently in progress, long lead items have been ordered and civil works are underway. The upgraded and expanded scope of the plant means it will now produce for Delorean's BOO portfolio the following 6 different products and revenue streams;

- Renewable Natural Gas (Biogenic Methane):
The mains-grade biomethane produced will be injected into the Australian Gas Networks (AGN) gas network in support of Delorean's evolving long term gas offtakes with industrial users via the Adelaide gas network. Supporting the decarbonisation efforts of industrial gas users which is a hard to abate area of industry.
- Renewable food grade Liquid CO₂ (Biogenic LCO₂):
The renewable LCO₂ produced will conform to the International society of Beverage Technologies (ISBT) guidelines for carbon dioxide purity and quality, at 99.99% Food Grade standard. It will be used in the food and beverage industry such as for the carbonisation of soft drinks. The LCO₂ has be sold under a binding 10 year 'take or

pay' offtake to Supagas Pty Ltd a leading supplier of gases in Australia owned by Sanso Holdings Corporation, the 4th largest gas supplier globally.

- Carbon Credits (ACCUs):

By diverting organic waste from landfill and processing and recycling it, the plant will generate Australian Carbon Credit Units (ACCUs) under the Australian Clean Energy Regulator (CER). These ACCUs are a tradable financial product which will be sold on market.

- Renewable Gas Certificates of Origin (RGGOs):

The production of the renewable natural gas (Biogenic Methane) from organic waste diverted from landfill will also generate Renewable Gas Guarantee of Origin Certificates (RGGOs) under Greenpower's gas certification scheme. These RGGOs are a monetisable product which will provide revenue for Delorean.

- Liquid Fertilisers:

The upgraded Waste Water Treatment Works will process the liquid digestate output from the plant and turn it into a nutrient rich liquid fertiliser which will be sold for domestic and commercial use as a revenue stream for Delorean.

- Gate Fees:

The bioenergy plant will take delivery of 70,000 tonnes pa of feedstock in the form of commercial and municipal organic waste diverted from landfill. Suppliers will pay Delorean a "Gate Fee" to take the organic waste which suppliers will deliver to the plant's gate. This creates another revenue stream for Delorean and supports recycling and the circular economy.

This announcement has been authorised for release to the ASX by the Delorean Corporation Board of Directors.

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership, and management of bioenergy infrastructure. In addition to bioenergy power and renewable gas generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division, and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy, and monetising the sale of green electricity, heat, and gas.

DEL's projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilising a model that generates multiple revenue streams.

About AGN/AGIG



AGN is part of Australian Gas Infrastructure Group (AGIG).

Australian Gas Infrastructure Group (AGIG) is one of Australia's largest gas infrastructure businesses with operations across every mainland state and the Northern Territory supplying approximately 2 million customers. Operations include 40,000km of distribution and transmission gas pipelines, 60 petajoules of gas storage capacity, gas processing facilities and remote power generation.

AGIG's vision is to deliver infrastructure essential to a sustainable energy future.

AGIG is actively participating in the energy transition by delivering the natural gas needed today and advancing solutions for the future, including in renewable hydrogen and biomethane. Since 2021, AGIG Hydrogen Park South Australia facility has been delivering blended renewable hydrogen to hundreds, then thousands, of homes. AGIG has committed to deliver a number of renewable gas projects across the country and across the value chain.



Join Delorean's Interactive Investor Hub

For more Company information and to engage with management by asking questions about Delorean's latest announcements and updates, visit

<https://investorhub.deloreancorporation.com.au/>

