

3 March 2023

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Concentrated Global Growth Fund (Managed Fund)**

**Monthly Portfolio Holdings Disclosure**

**Product: Munro Concentrated Global Growth Fund (Managed Fund) ("Fund")**

**ASX Code: MCGG**

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) ("**Underlying Fund**") and cash. The portfolio composition of the Underlying Fund as at 31 January 2023 comprised the following holdings:

Security	Weighting
ASML HOLDING NV	5.86%
COSTCO WHOLESALE CORP	5.57%
VISA INC-CLASS A SHARES	5.53%
UNITEDHEALTH GROUP INC	5.39%
LVMH MOET HENNESSY LOUIS VUI	5.10%
CONSTELLATION ENERGY	4.81%
NOVO NORDISK A/S-B	4.41%
RAYTHEON TECHNOLOGIES CORP	4.00%
CHENIERE ENERGY INC	3.92%
NEXTERA ENERGY INC	3.79%
MASTERCARD INC-CLASS A	3.69%
SERVICENOW INC	3.26%
RWE AG	3.15%
ALPHABET INC-CL A	3.03%
MICROSOFT CORP	3.00%
AIRBUS GROUP SE	2.98%
ELI LILLY & CO	2.95%
DANAHER CORP	2.92%
AMAZON.COM INC	2.41%
WASTE MANAGEMENT INC	2.38%
LULULEMON ATHLETICA INC	2.36%
LIBERTY MEDIA CORP-LIBERTY-C	2.08%
PROGRESSIVE CORP	2.01%
RHEINMETALL AG	1.67%
NVIDIA CORP	1.58%
ADVANCED MICRO DEVICES	1.22%
CHIPOTLE MEXICAN GRILL INC	1.12%
TAIWAN SEMICONDUCTOR-SP ADR	0.97%
CASH AND CASH EQUIVALENTS	8.84%



Bridget Grant

Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund (Managed Fund) ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 21 January 2022 which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.

GSFM RESPONSIBLE ENTITY SERVICES LIMITED

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